

“Greed and Corporate Failure”
Stewart Hamilton, Professor of Accounting and Finance
Dean, Finance and Administration
IMD, Lausanne, Switzerland

**Yatırım Profesyonelleri Derneği and Thomson Reuters cordially
invite you to join us in Prof. Stewart Hamilton’s speech on “Greed
and Corporate Failure”.**

Agenda:

- 18:30** **Mr. Fabrice Lecomte**
Investment Management Regional Business Manager, Central Eastern Europe
Thomson Reuters
- 19:00** **“Greed and Corporate Failure” ***
Professor Stewart Hamilton
IMD
- 19:45** **Questions & Answers**
- 20:15 – 21:00** **Cocktail**

Professor Stewart Hamilton

Professor Hamilton has been professor of accounting and finance at IMD, the leading European business school, since 1981. Formerly a senior partner in a UK national accounting firm, he has extensive high-level consulting experience with a wide range of major European companies. Professor Hamilton is the author of numerous articles and cases, including prize-winning cases on the collapse of Barings Bank and Enron. He is the coauthor of *Greed and Corporate Failure: The Lessons from Recent Disasters*. His research interests include corporate failure, corporate governance, and investor protection legislation. Professor Hamilton is a lay (nonsolicitor) member of the Law Society of Scotland.

Greed and Corporate Failure

This will not be a discussion of the stock market "bubble." Rather, it will be a discussion of why companies fail. Detailed studies of eight of the most famous recent failures identify six main causes: poor strategic decisions; over-expansion and ill-judged acquisitions; dominant CEOs; greed, hubris, and a desire for power; failure of internal controls; and ineffective boards. The presentation will also relate what the consequences are for analysts, managers, and directors.

Date: 15 April 2009, Wednesday

Venue: Radisson SAS, Ortaköy

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