

CFA® PROGRAM CHANGES: 2019 MEMBERS' GUIDE TO PRACTITIONER-RELEVANT UPDATES

We continually and diligently evolve our curriculum to ensure that topics are relevant for investment management practitioners and that changes reflect actual practice and not passing fads. We gather input from practitioners around the globe, who guide us in prioritizing the CFA Program curriculum areas that need to evolve. It's how we maintain the "gold-standard" status of the CFA Program.

Refresh your professional skills and earn CE credit. Visit cfa.is/refreshmyskills to download our free *CFA Program Changes: 2019 Members' Guide to Practitioner-Relevant Updates* and browse in-depth Refresher Readings.

SUMMARY OF KEY AREAS

Here are the core competencies and a few of the changes in the updated CFA Program:



1 ETHICAL & PROFESSIONAL STANDARDS

- How ethics apply in workplaces affected by technological innovations
- Professionalism as an essential career building block

Level	Refresher Readings	Credits
II	Application of the Code and Standards	1 CE 1 SER
III	Professionalism in Investment Management	0.5 CE



2 PORTFOLIO MANAGEMENT & WEALTH PLANNING

- Financial technology ideas and vocabulary
- Asset managers as institutional investors
- More scope, depth, and relevance around equity investing

Level	Refresher Readings	Credits
I	Fintech in Investment Management	1 CE
III	Overview of the Asset Management Industry and Portfolio Management	1 CE
III	Introduction to Equity Portfolio Management	1 CE
III	Passive Equity Investing	1.5 CE
III	Active Equity Investing: Strategies	2.5 CE
III	Active Equity Investing: Portfolio Construction	3 CE



3 QUANTITATIVE METHODS

- Machine learning and regression analysis

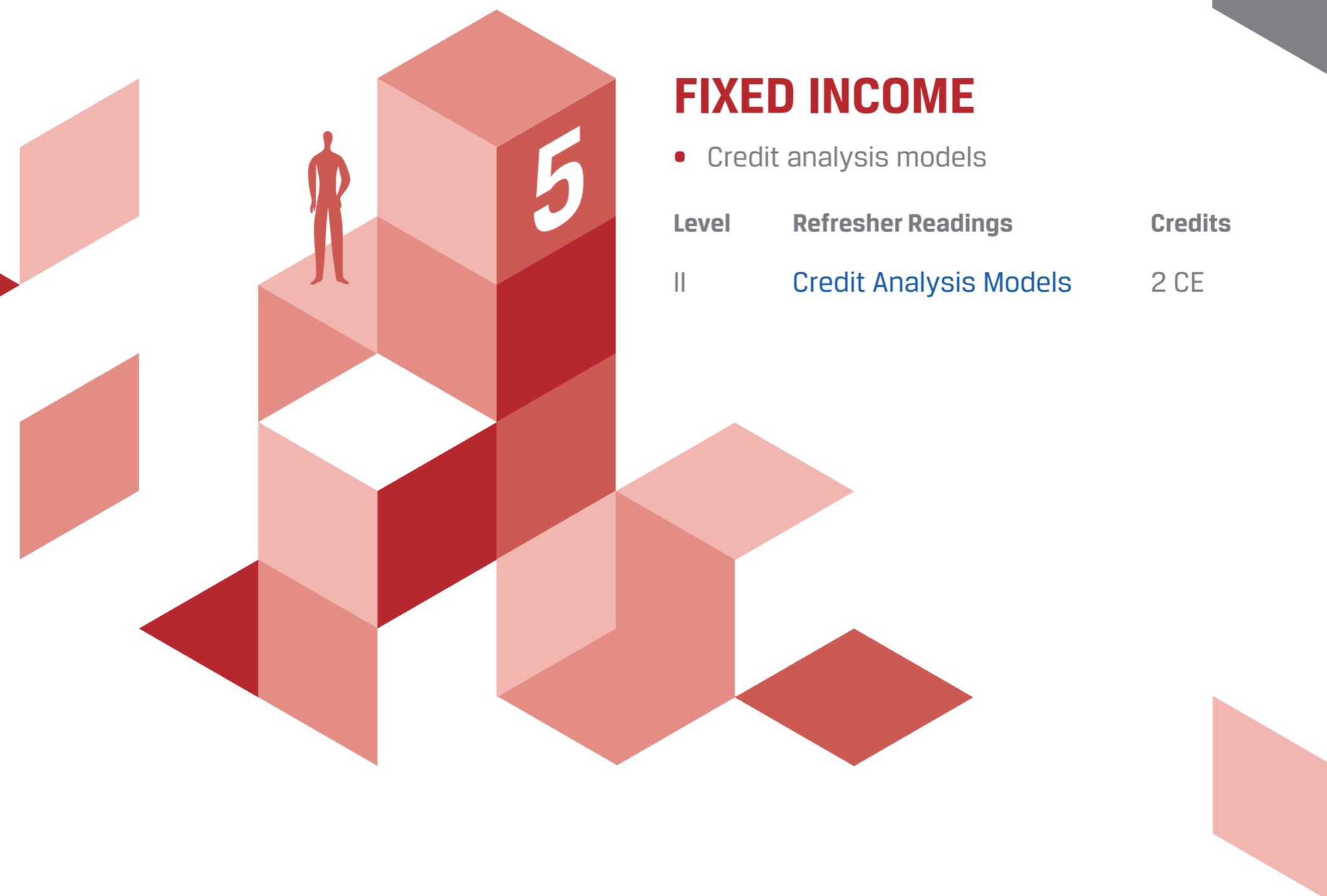
Level	Refresher Readings	Credits
II	Multiple Regression and Machine Learning	3.5 CE



4 FINANCIAL REPORTING & ANALYSIS

- Assessment of banks and insurers

Level	Refresher Readings	Credits
II	Analysis of Financial Institutions	2.5 CE



5 FIXED INCOME

- Credit analysis models

Level	Refresher Readings	Credits
II	Credit Analysis Models	2 CE

Download the free, full-length guide at cfa.is/refreshmyskills