



CONTINUING EDUCATION

Co-sponsored Business Programs
Education Tower room #106
Telephone: (403) 220-2877
Fax: (403) 284-5702

**2012 CALGARY “LEVEL 2 CFA® REVIEW SEMINAR”
OFFERED BY CONTINUING EDUCATION, THE UNIVERSITY OF CALGARY
COURSE NUMBER: PDS 145-011**

INTRODUCTION

To help Level 2 CFA® candidates in the Calgary area prepare for their upcoming examination, Continuing Education at The University of Calgary, Western Financial Consulting Ltd. (“WFCL”), and Schweser Study Program (“Schweser”) are pleased to present a Level II CFA® review seminar. The purpose of the seminar is to highlight and consolidate the key ideas from the assigned CFA® program readings. As well, the seminar will provide participants with a versatile framework of analysis for each section of the CFA® program. CFA Institute does not endorse, promote, review or warrant the accuracy of the products or services offered by WFCL or verify or endorse the pass rates claimed by WFCL. CFA® and Chartered Financial Analyst® are trademarks owned by CFA Institute (formerly known as AIMR®, or the Association for Investment Management and Research®).

SEMINAR STUDY MATERIALS

The review seminar will be based upon the CFA Institute readings augmented by lecture notes and practice problems prepared by the seminar instructors. Additionally, if a seminar participant wishes to purchase study materials from Schweser they will be provided with the opportunity to do so. The Schweser materials will include the 2012 Level 2 Study Note Pack (five study books and Practice Exam Volume 1), Practice Exam Volume 2, SchweserPro Online Question Bank, and other online tools. Students who purchase the Schweser materials will receive them soon after registration, while additional study materials will be distributed by the instructors during the seminar.

FORMAT OF THE REVIEW SEMINAR

The weekly review seminar will cover all the study sessions required for the CFA® exam; however, increased emphasis will be placed on the areas that are given more weight in the exam. For each session, the instructor will hand out detailed lecture notes, review the session’s key topics, and provide examples to illustrate the type of questions that may be asked on the CFA® exam. There will also be class time devoted to answering participant questions based on the Schweser materials or the in-class materials. To provide assistance after the formal class sessions, seminar participants are encouraged to send E-Mail questions to the seminar instructors who will answer all questions in a timely manner.

WHO SHOULD ATTEND?

The seminar is directed towards serious CFA® candidates, and all participants are expected to have completed and studied all reading assignments prior to each seminar class. The objective of the seminar is to provide a concentrated forum to ensure that all participants maximize their chance of passing the CFA® exam. Class sizes will be strictly limited to ensure that participants receive the level of attention they require.

DATES AND LOCATION

This year’s Level 2 seminar will offer 14 review classes once a week on Wednesday evenings beginning on January 12th. Each class will start at 6 PM and will end at 9 PM (with the exception of the classes on February 1, 8, and 15 which will begin at 7 PM and end at 10 PM), and will be held at the new downtown campus of The University of Calgary. Please see the attached schedule for a detailed outline of classes. A mock 6-hour CFA® preparation exam will be offered after the scheduled sessions, on April 30th, to provide practice in exam writing skills.

WHAT BENEFITS DO YOU RECEIVE FROM THIS SEMINAR?

While the CFA[®] program of study is designed to be a self-study program, many adult learners find that receiving formalized instruction in many of the complex topic areas is beneficial. If you have decided to purchase the Schweser study materials, you will receive them soon after registration. During the course of the seminar, supplementary notes and a set of over 400 sample questions will be provided to test your understanding of the material. In addition, upon registering you will be provided with the opportunity to submit E-Mail questions to the seminar instructors. This tutorial service is available before, during, and even after the seminar.

COST AND REGISTRATION INFORMATION

The cost of registering for the review seminar, without purchasing the Schweser study materials, is \$840 (this price includes GST). If you wish to register for the review seminar and purchase the Schweser study materials the cost will be \$1,155 (this price includes GST). (If you were a participant in a previous offering of our Level 2 program and were unsuccessful in passing the exam please call Dr. Robinson to discuss a reduced rate). Registrations for the seminar are handled by Continuing Education, The University of Calgary. Registrations for the seminar are handled by Continuing Education, The University of Calgary. Registration can be completed by phoning 220-2877, by faxing or mailing the registration form in the back of Continuing Education January – August Winter 2011 Program Guide Book, or online at www.ucalgary.ca/cted/registration.html. (Use Course Finder and look under Business and Professional Programs, Professional Programs in Business, Exam Preparation). Room locations will be contained in the information package sent to registrants. All program registrants will be provided with a tuition tax receipt from the University of Calgary for the course registration fee.

FURTHER DETAILS

If you, or someone else in your firm, require more detailed information please contact Dr. Tom Cottrell at 403-220-4477, or E-Mail him at tom.cottrell@haskayne.ucalgary.ca.

SEMINAR INSTRUCTORS

Thomas Cottrell, BBA - Accounting, PhD, CPA is a member of the finance area at the Haskayne School of Business of the University of Calgary where he has taught strategy, economics, advanced corporate finance, and M&A to B. Comm, MBA, and Ph.D. students for fifteen years. Prior to his academic career, he worked as a CPA for Deloitte and Microsoft, and in recent years he has been part of the expert testimony team for: tax defense for the real-option valuation of US Satellite Broadcasting, three Winstar cases, Independent Distribution Consultants for a multi-million dollar stale trading case, the (until then) largest non-profit bankruptcy in the United States. He currently provides valuation and investment advice for a private equity fund with deals exceeding 20m euros. He received the Commerce Undergraduate Society Award for Outstanding Teaching & Learning for 2004.

Wayne Irvine, BComm, CA, CFA, is a member of the accounting area at the Haskayne School of Business. Prior to this appointment, he worked for twelve years at Price Waterhouse, and was also an instructor at Mount Royal College. Mr. Irvine has many years of experience teaching professional development courses and has taught in CFA[®] review seminars in Calgary, Toronto, Vancouver and Ottawa for fifteen years. He has also instructed preparatory classes for CMA students, CA students, and has served on education sub-committees for the Chartered Accountants of Alberta. Mr. Irvine was the recipient of the 2000 CA Award for Teaching Excellence and the University of Calgary Students' Union Teaching Excellence Hall of Fame Award in 2011. He will be instructing the Financial Statement Analysis classes on February 1, 8 and 15.

Michael Robinson, BMath, MBA, PhD, CFA, ICD.D is a member of the finance area at the Haskayne School of Business and has taught economics, quantitative methods, corporate finance, security analysis and portfolio management to B. Comm, MBA, and Ph.D. students for over fifteen years. He received the Dean's Award for Teaching Excellence for 2005/2006. He has also taught at the University of Western Ontario, Wilfrid Laurier University, the Warsaw School of Economics, and the University of Petroleum, Beijing. Dr. Robinson has taught CFA[®] review seminars in Calgary, Toronto, Vancouver and Ottawa for the last fifteen years. He will instruct the sessions on January 11, 18 and 25, as well as the session on April 18.

**SCHEDULE FOR THE 2012 CALGARY “LEVEL 2 CFA® REVIEW SEMINAR”
OFFERED BY CONTINUING EDUCATION, THE UNIVERSITY OF CALGARY
COURSE NUMBER: PDS 145-011**

Date	Study Sessions	TOPIC
January 11	1 & 2	Ethical and Professional Standards
January 18	3	Quantitative Methods for Valuation
January 25	4	Economics for Valuation
February 1	5, 6, & 7	Financial Statement Analysis
February 8	5, 6, & 7	Financial Statement Analysis
February 15	5, 6, & 7	Financial Statement Analysis
February 22	NONE	NO CLASS: READING WEEK
February 29	8, 9, & 10	Corporate Finance / Basic Valuation Concepts
March 7	11 & 12	Equity Investments
March 14	12 & 13	Equity and Alternative Investments
March 21	14 & 15	Fixed Income Investments
March 28	14 & 15	Fixed Income Investments
April 4	16	Derivative Investments
April 11	17	Derivative Investments
April 18	18	Portfolio Management
April 28	ALL (9AM-4PM)	MOCK EXAM

All classes will begin at 6 PM, except for those on February 1, February 8, and February 15 which will begin at 7 PM.