

Charles University's Institute of Economic Studies Welcomed into CFA Institute University Recognition Program

Students of Bachelor and Master in Economics and Finance programs taking steps to career success through preparation for the CFA Program

Prague, December 10, 2013 — Institute of Economic Studies (IES) at the Faculty of Social Sciences, Charles University in Prague has become the first Czech university to be welcomed into the CFA Institute [University Recognition Program](#). The faculty's Bachelor in Economics and Finance and Master in Economics and Finance programs have been acknowledged as incorporating at least 70 percent of the [CFA Program Candidate Body of Knowledge](#) (CBOK) and placing emphasis on the CFA Institute [Code of Ethics](#) and [Standards of Practice](#).

Entry into the CFA Institute University Recognition Program signals to potential students, employers, and the marketplace that the IES curriculum is closely tied to professional practice. It also positions students well to obtain the Chartered Financial Analyst® designation, which has become the most respected and recognized investment credential in the world. Through participation in this program, IES is eligible to receive three student scholarships for the CFA Program each year.

“Students in these programs study the Candidate Body of Knowledge, which include knowledge, skills, and abilities that investment experts worldwide have identified as essential best practice,” said Stephen Horan, Ph.D., CFA, CIPM, Head, University Relations & Private Wealth.

“Being accepted into the University Recognition Program is another affirmation of the quality of our institution, this time at an international level. We are very grateful to be the first in the Czech Republic to achieve this milestone,” added Jiří Novák, Ph.D., Head of the Finance and Capital Markets Department at IES.

The Bachelor in Economics and Finance is a three-year program focusing intensively on mathematics, statistics and econometrics as well as modern economic theory. Besides being well prepared for the CFA Program, graduates also automatically get a pass for up to 3 first-level ACCA exams. The Master in Economics and Finance is an advanced two-year program. Students are expected to have an interest in an economic theory as well as its applications and quantitative skills. The curriculum offers about 50 different courses, of which advanced macroeconomics, microeconomics and econometrics are obligatory. A great emphasis is put on empirically oriented courses.

Press Release



About IES

The Institute of Economic Studies (IES) at the Faculty of Social Sciences, Charles University in Prague is a leading research and teaching institution in economics. It offers bachelor, master's and Ph.D. programs in economics and finance. Courses take place in both Czech and English and graduates are therefore in demand by domestic and international employers.

About CFA Institute

CFA Institute is the global association of investment professionals that sets the standard for professional excellence and administers the industry gold standard CFA charter. The organization is a champion for ethical behavior in investment markets and a respected source of knowledge in the global financial community. The end goal: to create an environment where investors' interests come first, markets function at their best, and economies grow. CFA Institute has more than 117,000 members in 141 countries and territories, including 109,500 CFA charterholders. For more information, visit www.cfainstitute.org.

CFA Institute and its mission is represented in the Czech Republic and Slovakia by the **CFA Society Czech Republic**. To find out more, visit www.czechcfa.cz.

About the CFA Program

The CFA Program sets a standard for developing the skills, standards, competence, and integrity of financial analysts, portfolio managers, investment advisers, and other investment professionals worldwide. It is widely considered the investment profession's most rigorous credentialing program. Administered in English, the CFA curriculum and examinations are identical worldwide. Fewer than one in five candidates who begin the program successfully complete it and go on to earn the coveted CFA charter, the "gold standard" for investment professionals.

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