

CFA Society Czech Republic welcomes 14 new CFA charterholders

Prague, December 2, 2013 – This year, 14 financial professionals from the Czech Republic and Slovakia have met all the demanding criteria to be awarded the CFA® (Chartered Financial Analyst) designation. As of now, there are 134 CFA charterholders in the CFA Society Czech Republic. The Charter Awarding Ceremony took place on November 28 in CERGE-EI premises in Prague.

As every year, the event had outstanding keynote speakers. Luděk Niedermayer, Director at Deloitte Consulting and former ČNB Vice Governor, talked about the prospects for an economic recovery.

“Next year’s outlook for the global economy is relatively good and the main engine for a faster growth should be a recovery in Europe. This is especially important for us, given half a decade of economic sluggishness,” says Niedermayer. “We don’t know what’s behind the surprisingly low growth of the Czech economy, so help from abroad in the form of a euro-zone recovery is more than welcome,” he adds.

Long term economic growth is also based on confidence. With this in mind, CFA Institute launched its [Future of Finance](#) project to restore trust in the financial industry. Barbara Petitt, CFA, Director, Curriculum Projects – EMEA at the CFA Institute talked about the initiative. “Lack of trust means people are unlikely to save and invest for their future and this may impact the whole society and have a considerable social impact,” she said and added: “We can all make a contribution to this project by behaving ethically and professionally, by placing our clients’ interest before our own, and by continually improving our professional competence.”

Earning the CFA charter is therefore only one step on a lifelong journey for a financial professional. But even the CFA program itself is considered one of the most demanding in finance. The Economist called it a “gold standard,” Financial Times said the CFA charter was a “passport to a career in international finance”.

„Less than 20 % of enrolled candidates complete the CFA program. This year’s 14 new charterholders join the ranks of nearly 110 000 investment professionals around the globe,” says Marek Jindra, CFA Society Czech Republic president and partner at EY. “The program sets the bar very high and therefore many national regulators accept just the first of its three levels for example as an equivalent to a broker’s exam.”

“A key advantage of the CFA program is that it’s a truly global standard. Two charterholders from opposite parts of the planet will always find a common language professionally but also informally,” says Aleš Tůma, PR specialist for the CFA Society and one of the new charterholders.

To earn the CFA designation, candidates must pass three six-hour exams. The curriculum includes ethics, statistics, financial reporting and analysis, corporate finance, economics, analysis of equities, bonds, derivatives and alternative investments, portfolio management and wealth planning. 300 hours of study are recommended for each level. Furthermore, four years of relevant work experience and a bachelor's or equivalent degree are required.

The 2013 new CFA charterholders:

Michala Antonínová, CFA
Štěpán Flieger, CFA
Miroslav Holan, CFA
Jiří Hrouda, CFA
Pavol Oravec, CFA
Ondřej Pernica, CFA
Juan Pablo Restrepo Mejia, CFA
Alexander Serebryakov, CFA
Michal Skřivánek, CFA
Phillip Tencick, CFA
Jan Trubáček, CFA
Aleš Tůma, CFA
Milan Valky, CFA
Patrick Vyroubal, CFA

Československá obchodní banka
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Citibank N. A.
Československá obchodní banka
KKCG
Brightpoint
Slovenské elektrárne
Československá obchodní banka
Army and Air Force Exchange Service
Raiffeisenbank
Partners Financial Services
Slovenské energetické strojárne
ČSOB Asset Management

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About the CFA Society Czech Republic

The CFA Society Czech Republic (www.czechcfa.cz) is an association of financial and investment professionals from the Czech Republic and Slovakia, founded in April 2002. It is one of 138 member societies of the CFA Institute (www.cfainstitute.org), and its mission is to promote the highest standards of ethics, education, professional excellence in the Czech and Slovak financial community. Currently, the association has over 130 members, mostly CFA charterholders, and more than 800 CFA Program candidates from the Czech Republic and Slovakia who typically hold the following positions: portfolio manager, financial analyst, investment banking or corporate finance analyst, consultant, financial advisor, risk manager, and relationship manager. Sponsors of the CFA Society Czech Republic are: EY, ČSOB Asset Management and ING Investment Management. J&T Bank was a sponsor for the Charter Awarding Ceremony; Ekonom was the main media partner.

Charter Awarding Ceremony photos

New CFA charterholders



Luděk Niedermayer



Press release

CFA Society Czech Republic board members and Barbara Petitt, CFA (lady on the very right)

