

# Japan Investment Conference 2016

15 July 2016 (Fri), FINE Tokyo, Tokyo Japan

Hosted by CFA Society Japan

Supported by CFA Institute

Language: Japanese & English (simultaneous interpretation provided)



Early bird discount  
through 10 July

## Challenges for the Future

### EVENT OVERVIEW

- A unique lineup of leading voices will be addressing the two themes of major interest for investment professionals and financial market stakeholders in Japan.
- Part I will unveil the special report on the “Tokyo Global Financial Center” by Z/Yen Group Limited, a renowned research house on global financial centers.
- Part II will be presented by Dr. Andy Xie (a renowned China economist), other leading investment professionals and financial market reporters. Part II will present and discuss global investment strategies under new paradigm. The key factors for formulating effective investment strategies amid the current highly uncertain environment will be thoroughly discussed by the leading professionals.
- A CFA charterholder who has established his career as an investment professional overcoming a major physical handicap will be delivering a special heart-warming and encouraging luncheon speech.
- Great networking opportunity: lunch and a networking reception included.
- Affordable registration fees (supported by CFA Institute)

Investment professionals and other stakeholders in the financial industry including regulators and policy makers in Japan are facing numerous challenges, ranging from local issues peculiar to Japan to ones common in many other parts of the world. The conference will address two of the key challenges we are facing. Part I of the conference will be dedicated to a discussion on a challenge peculiar to Japan. Part II will be dedicated to a discussion on a common challenge that many investment professionals around the globe are presently facing.

### PART I: Future of Finance Initiatives (Putting Investor First Event)

#### To convert Tokyo into a truly investor-friendly global financial centre under the “Tokyo International Financial Centre” Initiatives

The “Initiatives for the Tokyo Global Financial Centre” are the ambitious initiatives to transform Tokyo into Asia’s top financial centre (comparable to New York and London). With just four years to go before the 2020 Summer Olympic Games being held in Tokyo, these initiatives are attracting significant attention of financial professionals, regulators, policy-makers and other stakeholders in the financial industry in Japan. In 2014, Mr. Shinzo Abe, Japan’s Prime Minister, unveiled, in the Japan Revitalization Strategy, his strategy to set Tokyo’s expanded role as a leading global financial centre as part of the growth strategy of Abenomics. Tokyo, Japan’s capital city, promptly followed suit. The Tokyo Metropolitan Government announced its vision to re-establish Tokyo as a global financial centre, calling for unified efforts by the government and the private sector to attain this target. Since then, various public-private, trans-industrial collaborations, including ones involving government agencies, stock exchanges, the securities industry and the investment management industry, have been created and put into motion. In addition, numerous private-sector think tanks have made various proposals to achieve this goal. The “Initiatives for the Tokyo Global Financial Centre” form part of the growth strategy of Abenomics on the financial side. Enhanced market integrity and strengthened investor protection essential for the Initiatives have a common thread with the two key strategic codes implemented recently: the Stewardship Code and the Corporate Governance Code, effectuated in 2014 and 2015, respectively. These are all intended to make the Japanese financial market investor-friendly and globally competitive. Part I of the conference will be dedicated to speeches and a discussion on the Initiatives, including the prerequisites for Tokyo to become a more attractive, trustworthy financial centre, proposed measures to achieve the goal, and the key challenges and issues surrounding the Initiatives.

### PART II: Investment Forum

#### Global Investing amid Historic Uncertainties - How to Navigate through Uncharted Waters

Global financial markets are riddled with unusually high levels of uncertainties, which are posing significant challenges for many investment professionals around the world. The uncertainties are caused by, in our view, the series of unprecedented or historic new developments that most of the active investment professionals today have never experienced before, including the decelerating Chinese economy, a massive refugee influx from the Middle East into Europe and the subsequent social instability, unprecedented political developments in the US, escalating regional conflicts and asymmetric warfare in the absence of a strong global leader, and the introduction of negative interest rates in Europe and Japan. These uncertainties make it challenging to accurately project future market developments and formulate effective investment strategies. Also, there is a possibility that “FinTech” and greater use of Big Data could usher in a revolutionary change in the financial services industry. Part II of the conference will be dedicated to presentations on these key issues impacting global financial markets by experts on respective areas, and a discussion on effective global investment strategies amid the current challenging environment.

### WHO SHOULD ATTEND?

(Organization types)

- Financial institutions (banks, securities companies, insurance, investment management companies (including hedge funds and private equity funds))
- Public/ private pension funds
- Government agencies
- Universities/ Research institutions

(Positions)

- Chief Executive Officers
- Chief Investment Officers
- Corporate executives
- Corporate business planners
- Investor Relations Manager
- Strategists
- Portfolio Managers
- Corporate Financial Analysts
- Private Bankers
- Investment Banking Analysts
- Brokers
- Risk Managers
- Consultants
- Research Analysts
- Traders
- Financial Advisors



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## AGENDA

9:00- Registration

### PART I: Future of Finance Initiatives (Putting Investor First Event)

#### To convert Tokyo into a truly investor-friendly global financial centre under the “Tokyo International Financial Centre” Initiatives

- 9:30-9:45 **Opening Remarks** Paul Smith, CFA (President and CEO, CFA Institute)
- 9:45-10:15 **[Keynote Speech] Strategic Importance of the Initiatives for the Tokyo Global Financial Centre** Masato KANDA (Deputy Commissioner for International Affairs, FINANCIAL SERVICES AGENCY)
- 10:15-10:45 **Prerequisites of Global Financial Centres - Special Comparative Study, Suggestions to Tokyo commissioned by CFA Society of Japan to Z/Yen Group Limited.**  
Laurel Teo, CFA (Director, Society Advocacy Engagement, Asia Pacific, CFA Institute)
- 10:45-10:55 **Intermission**
- 10:55-12:45 **Panel Discussion: Prerequisites and issues to be addressed for the success of Initiatives for the Tokyo Global Financial Centre: from investors' perspectives**
- 10:55-11:55 **Mini presentations:**
- 10:55-11:10 **Initiatives to improve further the attractiveness and competitive position of Tokyo Stock Exchange as an international financial exchange**  
Takeshi Hirano (Executive Officer, Corporate Strategy, JAPAN EXCHANGE GROUP, INC.)
- 11:10-11:25 **Tokyo's potential attractiveness and issues to be resolved for foreign financial institutions**  
Paul Hunter (Secretary General, INTERNATIONAL BANKERS ASSOCIATION OF JAPAN)
- 11:25-11:40 **Investor protection and fostering of investor trust: Proposals to Tokyo, Promoting market integrity, Statement of Investor Right, and the role of CFAs as the leaders of ethical investment professionals** Tony Tan, DBA, CFA (Head, Standards and Advocacy Division, Asia Pacific, CFA Institute)
- 11:40-11:55 **Issues to be resolved for the Tokyo Stock Market: Investor perspectives** Takeshi (Tad) Fukushima, CFA (Managing Director, Chief Investment Officer, BlackRock Japan Co., Ltd.)
- 11:55-12:45 **Discussion** (Above 4 panelists)  
Moderated by Taketsugu Harada, CFA (Secretary and Board Director, CFA Society Japan)
- 12:50-14:05 **Lunch**
- 13:15-14:00 **Special Luncheon Speech: “FOCUSED INVESTING, FOCUSED LIFE - A veteran professional investor's portrait about investing and life”**  
Soonkyu Shin, CFA (Vice President, Municipal Credit Analyst, Brown Brothers Harriman & Co.)

### PART II: Investment Forum:

#### Global Investing amid Historic Uncertainties - How to Navigate through Uncharted Waters

- 14:05-14:50 **Global Investment Strategy Under New Paradigm**  
Yuichi Chiguchi (Director, Head of Multi-Asset Strategies in Japan, BlackRock Japan Co., Ltd.)
- 14:50-15:35 **China's Economic Challenges for the Next Decade**  
Dr. Andy Xie (Renowned China Economist, Former Morgan Stanley Managing Director, Chief Asia-Pacific Economist)
- 15:35-15:50 **Challenges the Wealth Management Industry is Facing - How should Human financial advisers compete with Robotic advisers?**  
Nick Polard (Managing Director, Asia Pacific, CFA Institute)
- 15:50-16:20 **Intermission**
- 16:20-16:35 **A Global Financial Crisis with Chinese characteristics - What do rising corporate bond yields in China indicate?**  
Steve Garton (Editor, IFR Asia, Thomson Reuters)
- 16:35-16:50 **Brexit and Global Currency Markets: Where will sterling, euro, dollar, RMB go?**  
Masashi Murata, CFA (Vice President, Global Currency Strategy Team, Currency Strategist, Brown Brothers Harriman Investment Services (Japan) Inc.)
- 16:50-17:35 **Panel Discussion: Global Investing amid Historic Uncertainties - How to Navigate through Uncharted Waters**  
Yuichi Chiguchi, Dr Andie Xie, Steve Garton, Patrick Welter (Correspondent and editorial writer (Frankfurter Allgemeine Zeitung (FAZ)) and Masashi Murata, CFA  
Moderated by Akira Homma, CFA (Board Director, CFA Society Japan/ Joint General Manager, Operations Headquarters, Tokai Tokyo Securities)
- 17:35-17:40 **Closing Remarks** Masataka Aoto, CFA (President, CFA Society Japan)
- 18:00-19:30 **Reception**

The program is subject to change without notice.

## FEATURED SPEAKERS

- Paul Smith, CFA**  
President and CEO, CFA Institute
- Masato KANDA**  
Deputy Commissioner for International Affairs, FINANCIAL SERVICES AGENCY
- Laurel Teo, CFA**  
Director, Society Advocacy Engagement, Asia Pacific, CFA Institute
- Takeshi Hirano**  
Executive Officer, Corporate Strategy, JAPAN EXCHANGE GROUP, INC.
- Tony Tan, DBA, CFA**  
Head, Global Society Advocacy Engagement; Head, Standards and Advocacy Division, Asia Pacific, CFA Institute
- Paul Hunter**  
Secretary General, INTERNATIONAL BANKERS ASSOCIATION OF JAPAN
- Takeshi (Tad) Fukushima, CFA**  
Managing Director, Chief Investment Officer, BlackRock Japan Co., Ltd.
- Taketsugu Harada, CFA**  
Secretary and Board Director, CFA Society Japan
- Soonkyu Shin, CFA**  
Vice President, Municipal Credit Analyst, Brown Brothers Harriman & Co.
- Yuichi Chiguchi**  
Director, Head of Multi-Asset Strategies in Japan, BlackRock Japan Co., Ltd
- Andy Xie, PhD**  
Renowned China Economist  
Former Morgan Stanley Managing Director, Chief Asia-Pacific Economist
- Steve Garton**  
Editor, IFR Asia, Thomson Reuters
- Nick Pollard**  
Managing Director, Asia Pacific  
CFA Institute
- Patrick Welter**  
Correspondent and editorial writer  
Frankfurter Allgemeine Zeitung (FAZ)  
Neue Zürcher Zeitung (NZZ)
- Masashi Murata, CFA**  
Vice President, Global Currency Strategy Team, Currency Strategist, Brown Brothers Harriman Investment Services (Japan) Inc.
- Akira Homma, CFA**  
Board Director, CFA Society Japan  
Joint General Manager, Operations Headquarters, Tokai Tokyo Securities
- Masataka Aoto, CFA**  
President, CFA Society Japan

## Registration fees

	Early bird rate (before 10 July)	Standard rate
CFA Society Japan (CFAJ) member	JPY 2,000	JPY 3,000
CFA Candidate	JPY 2,500	JPY 4,000
Non-CFAJ member	JPY 3,000	JPY 5,000

- Prior to 30 June: A cancellation fee of JPY 2,000 will apply.

- After 1 July: No refund will be granted.

Venue: FINE Tokyo  
5th Floor, South Tower, Otemachi  
Financial City, 9-7 Otemachi Itchome,  
Chiyoda-ku, Tokyo 100-0004, Japan  
Direct Connection via underground  
passage to Otemachi Metro Station  
(Chiyoda, Hanzomon, Marunouchi, Tozai  
& Mita subway lines) & JR Tokyo Station  
<http://www.fine-tokyo.com/access/>