

HISTORY

CFA Society of Japan (CFA Japan) was established in 1999. In partnership with CFA Institute, CFA Japan conducts educational programs and disseminates information and ideas related to the investment profession. The Society provides a professional forum to inform participants about the investment decision-making process. It also promotes professional behavior and high ethical standards, and enhances both the professional and general knowledge of the investment community in the area of economics and finance. In addition, it provides a networking forum for CFA charterholders in Japan.

MISSION

Our goal is to enhance the awareness of the investment profession, communication among investment professionals, and utilization of best practices within the investment industry. This will be accomplished by promoting global best practice in the area of investment management and professional conduct for the efficient use of capital in Japan.

VISION

We envision CFA Society of Japan that is:

- a broad membership of credible, ethical, and influential professionals
- sought after for its highly respected opinions and viewpoints by many constituent groups including employers, regulators, and clients
- known for its global perspective

EMPLOYMENT WITH LARGEST NUMBER OF CFA CHARTERHOLDERS

(alphabetical listing)

Barclays Global Investors
Citigroup
Daiwa Securities Group
Deutsche Bank
FMR Corporation
Goldman Sachs
JP Morgan Chase
Mitsubishi UFJ Financial Group
Mizuho Financial Group
Morgan Stanley Smith Barney
Nomura Group
Sumitomo Mitsui Banking Corp.
Tokyo Marine
UBS Group

LEADERS

Chairman: Keisuke Ito, CFA
Chief Investment Advisor,
General Manager,
Investment Technology Department,
Mizuho-DL Financial Technology Co., Ltd

**Vice
Chairman:** Takaaki Yoda, CFA
Director, Research,
Cadogan Management, LLC

Treasurer: Shuichi Seo, CFA
General Manager,
Investment Banking Division 1,
IBS Securities

Secretary: Alexander Flatscher, CFA
CEO,
ACA Global Co., Ltd.

PAST CHAIRMAN

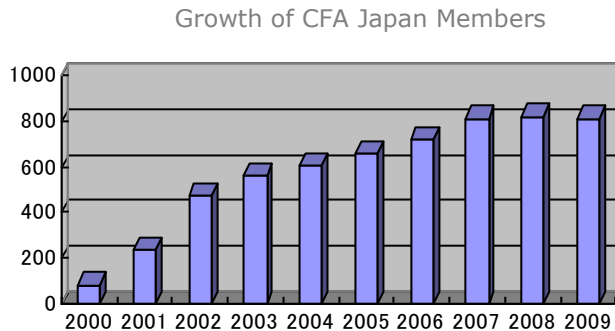
Shunichi Minami, CFA	1999-2003
Yoshiharu Okazaki, CFA	2003-2004
Kazuhisa Okamoto, CFA	2004-2006
Charles J. Yang, CFA	2006-2009

CHARTERED FINANCIAL ANALYST PROGRAM

CFA Institute is best known for developing and administering the CFA curriculum and examinations and issuing the CFA charter. Established in 1962, the CFA Program sets the global standard for investment knowledge, standards, and ethics. One is eligible to earn the credential after passing a series of three sequential, six-hour examinations over at least two years, working as an investment professional for a minimum of four years, and committing to abide by the CFA Institute Code of Ethics and Standards of Professional Conduct.

GROWTH

CFA Japan membership has grown to 812 members (July 2009) from 70 in 1999.



(As of July 2009)

MEMBER PROFILE

<i>CFA charterholder Information</i>	<i>Percent</i>
CFA charterholder	93.4%
Non-charterholder	6.6%

<i>Industry Classifications</i>	<i>Percent</i>
Pension Fund	38.8%
Bank/Investment Bank	17.0%
Mutual Fund/Investment Company	13.8%
Insurance Company	13.0%
Private Equity Fund	3.5%
Hedge Fund	3.0%
Government/Municipal Entity	3.0%
Other	7.9%

<i>Titles and Occupations</i>	<i>Percent</i>
Portfolio Manager	27.3%
Analyst	20.9%
Relationship Manager	9.2%
Chief Executive (e.g., CEO, CIO, etc)	6.3%
Risk Manager	6.1%
Consultant	5.5%
Manager of Manager	4.5%
Accountant/Auditor	3.2%
Trader	3.1%
Strategist	1.8%
Financial Advisor	1.8%
Other	10.3%

CFA Japan CORPORATE SPONSORS (alphabetical listing)

BlackRock Japan Co., Ltd.
Citigroup Global Markets Japan Inc.
DIAM Co., Ltd.
Goldman Sachs Japan Co., Ltd.
JPMorgan Asset Management(Japan) Limited
Mizuho-DL Financial Technology Co., Ltd.
Schroder Investment Management (Japan) Limited
State Street Global Advisors(Japan) Co., Ltd.
UBS Global Asset Management (Japan) Ltd.
Wellington International Management Company Pte Ltd.

CORPORATE SPONSOR

Corporate sponsors provide financial support to CFA Society of Japan in order for us to fulfill our mission - promoting highest ethical standard and professional excellence. Representatives from corporate sponsors provide us with advice on our activities in advisory board meetings.

OFFICE

6F, Kyodo Building (Showa),
1-3-8 Nihonbashi-Honcho,
Chuo-ku, Tokyo 103-0023 JAPAN

CFA Society of Japan (CFA Japan)

Fax: 03-3517-5472

Email: info@cfaj.org

Web: <http://www.cfaj.org>