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From: Maine CFA Society Events [events.mainezca@gmail.com]
Sent: Wednesday, February 03, 2010 8:48 PM
To: undisclosed-recipients:
Subject: Next Event Maine CFA Society - February 26

Refocusing On Credit Fundamentals

The next event for the Maine CFA Society focuses on fixed income and distressed debt. We will be piggybacking on the BSAS speaker for the end of February, so if you planned to attend the BSAS event, consider a shorter trip and attend ours instead. RSVP to events.mainezca@gmail.com

Here are the details:

Date **Friday, February 26, 2010**
Time Registration -- 11:45am
Luncheon & Presentation -- 12:00pm - 1:30pm
Location Portland Harbor Hotel
468 Fore Street
Cost \$15.00 per Member
\$25.00 per Non-Member
Speaker **Edward Cerny, Managing Partner**
Kayne Anderson Capital Advisors

The unprecedented valuation changes in supposedly low-volatility debt instruments over the last 24 months have left many investors scratching their heads about the underlying nature of these investments, and whether these investments are truly able to fulfill their targeted risk/return roles for portfolio allocation purposes.

Program Ed Cerny, Managing Partner at Kayne Anderson Capital Advisors, will examine the nature of the loans and bonds available in the broadly traded market, their underlying features and credit attributes, the factors which led to their structuring, how these structures contributed to their recent volatility, and whether this volatility can be expected to continue. In addition, Mr. Cerny will compare and contrast the risk / return attributes of the broader debt capital markets with those of the smaller private debt capital markets.

This program qualifies for **1 credit hour** under the guidelines for the CFA Institute Approved-Provider Program.