



CFA Society
New Mexico

2020-2021

ANNUAL REPORT

Fiscal Year End June 30, 2021

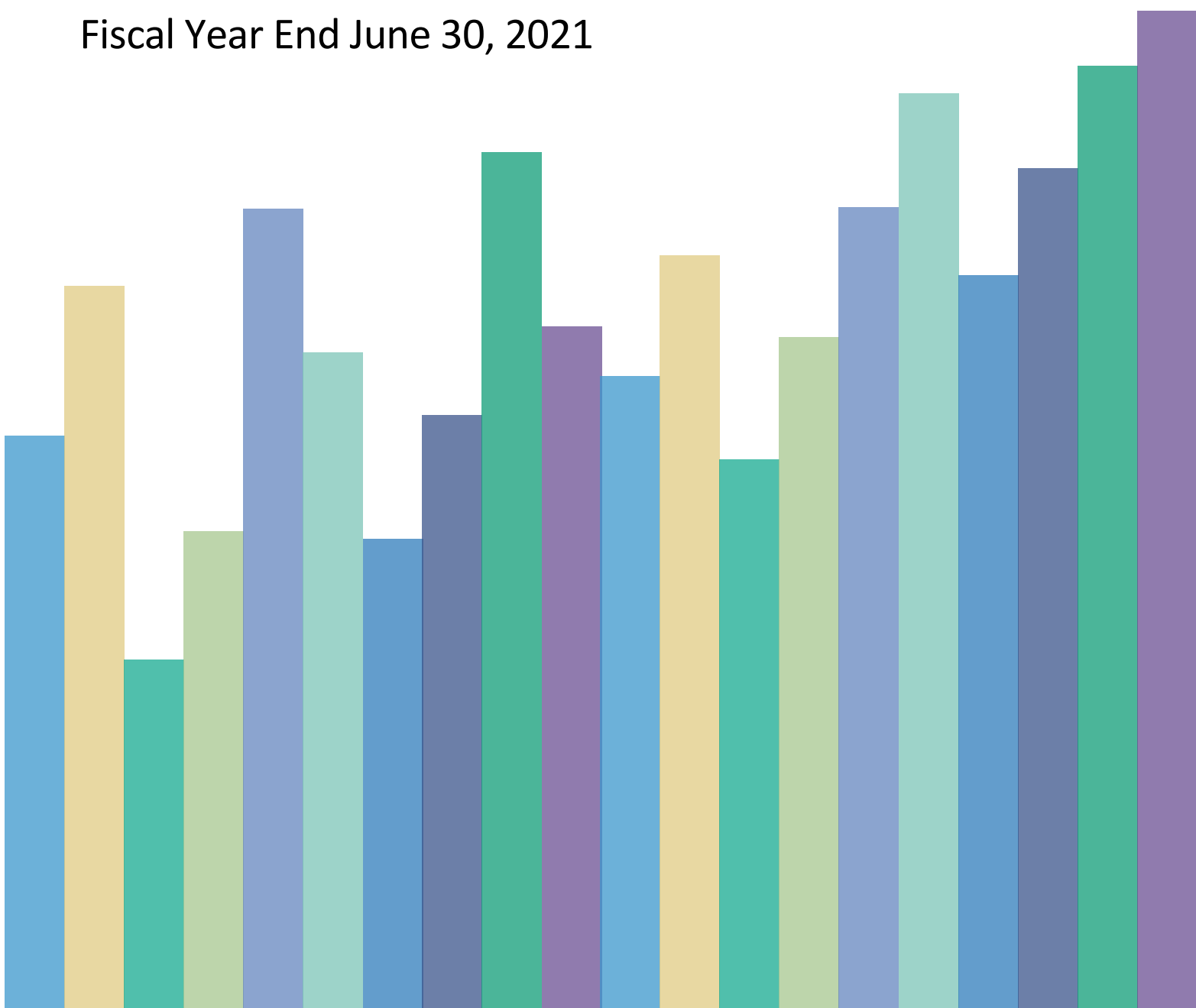


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Board President's Message

Dear CFA Society New Mexico Members,

The only words that can describe the past year are: Unprecedented and Unparalleled. For the first time in our history, 100% of our Society events for the year were completed virtually. Despite not being able to meet in person, the society, its' board, and various committees, did tremendous work to make sure we could still contribute and engage with our members and candidates throughout the year. CFA Society New Mexico was able to accomplish its' goals thanks to the cooperation, creativity, and dedication of our board, members, and volunteers. I'd like to share some of the highlights of the year with you.

Dr. Reilly White, our newest board member and our University Relations Chair, secured University of New Mexico's status as a CFA Institute Affiliate school in 2020. This took many years of dedication and commitment, and we are grateful to Dr. White for his continued perseverance. Additionally, our society once again participated in the CFA Research Challenge hosted by CFA Society Phoenix. Thank you to Dr. Reilly White and Dr. Ken Martin for organizing and preparing such talented teams from UNM and NMSU respectively.

JJ Milder, our former President, was at the helm of our programs schedule for the year. She did a phenomenal job, and we appreciate her dedication to providing exceptional events for our members and guests. We surveyed our membership at the start of year and identified a need for programming related to alternative assets and ESG. With that in mind, JJ created a series of exceptional virtual events around those topics, including Investing in China, Cryptocurrency, and Impact Investing, just to name a few. We held a virtual forecast dinner in partnership with our partner societies in the Western Region, which featured a Fireside Chat with former Federal Reserve Chairman Ben Bernanke. This was truly a fascinating conversation and the highlight of the year!

Our Membership, Scholarship, and Advocacy committee, led by Greg Crowell, did a wonderful job introducing a local membership plan to the society. With this "Golden Ticket" program, we engaged local professionals and helped them become local members to CFA Society New Mexico. It was a brilliant idea and is helping to build awareness outside of our brand.

Additionally, I want to commend Andrew Hockey, our Treasurer, for his diligent work during the pandemic. We faced an accounting-related issue that took most of the year to solve and Andrew spent countless hours and energy until it was resolved successfully. I also want to recognize our wonderful administrator, Brenda Matthias. She is an invaluable part of our team and without her organizational skills, we would not be able to serve out our mission and goals for the society.

Finally, I want to thank all the board members, committee members, and volunteers of CFA Society New Mexico. Your contributions made fiscal year 2020-2021 possible! You are each a valued and important part of CFA Society New Mexico and I appreciate your time and dedication to the society and community. It is my great hope that we will see each other in person and celebrate together in the 2021-2022 fiscal year!



Sincerely,

Sonny Gokhale, CFA
President – CFA Society New Mexico

Mission, Vision & Objectives

Strategic Plan

The society seeks to fulfill its mission by:

- To develop future professionals through assisting CFA exam candidates and college students to pursue credentialing and careers in investment management and analysis.
- To deliver member value that accelerates the professional success of our members.
- To build market integrity that benefits investors and our members that serve them.

As one of CFA Institute member societies, our society connects members to global network of investment professionals.

Mission

To lead the investment profession in the State of New Mexico by promoting the highest standards of ethics, education, and professional excellence for the ultimate benefit of society.

CFA New Mexico Society Leadership

Officers

President

Sonny Gokhale, CFA
Iron Oak Capital Management

Vice President

Debby Su, Ph.D, CFA, FRM
University of New Mexico

Treasurer

Andrew Hockey, CFA
Thornburg Investment Management

Secretary

Di Zhou, CFA, FRM
Cambiar Investors

Committees

Membership, Scholarship & Advocacy Committee Co-Chair

Greg Crowell, CFA
Conundrum Solutions

Sponsorship Committee Chair & University Relations Committee

Sonny Gokhale, CFA
Iron Oak Capital Management

Programs Committee

JJ Milder
Retired

Women's Advisory Committee & Candidate Coordinator

Callie Poerio
Fidelity Investment

Membership, Scholarships & Advocacy Committee Co-Chair

Debby Su, Ph.D, CFA, FRM
University of New Mexico

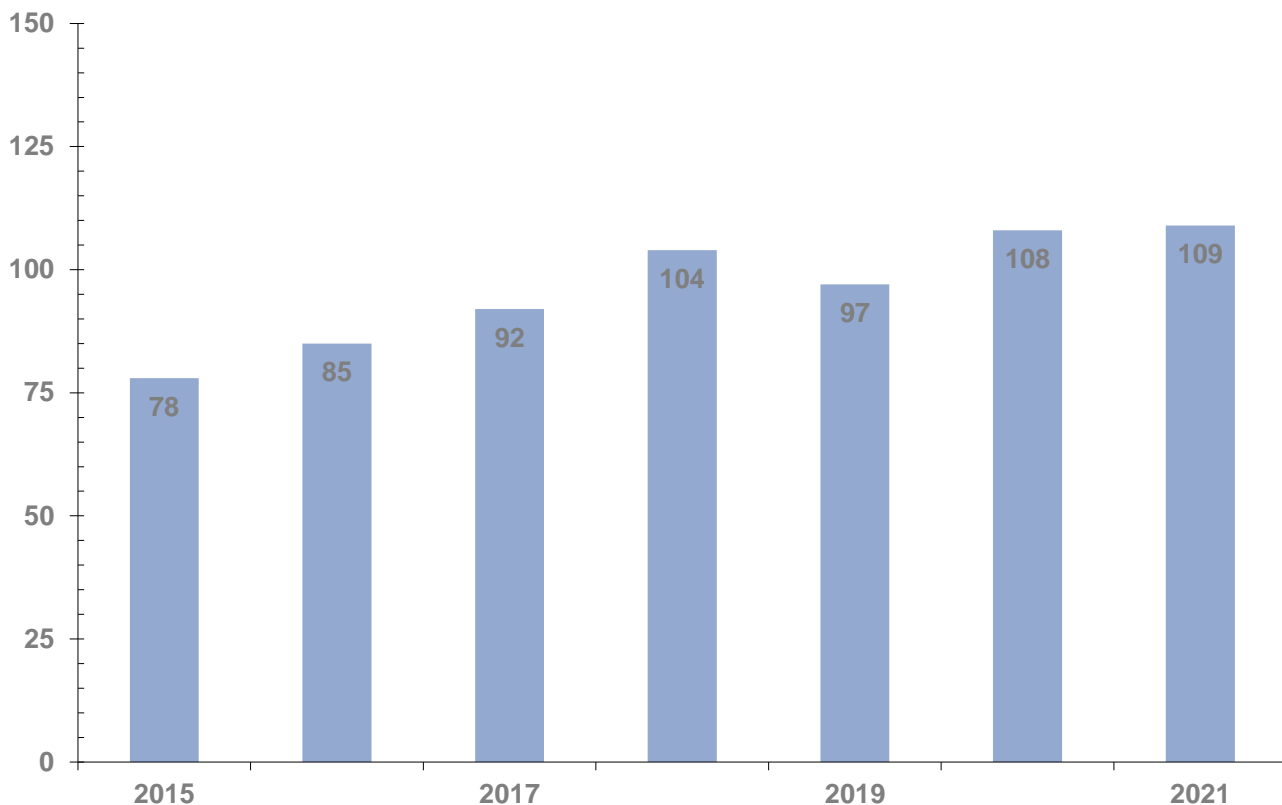
University Relations

Reilly White, Ph.D
University of New Mexico

Annual Report for Fiscal Year Ended June 30, 2021

Membership

CFA Society New Mexico Membership



Programs & Events

China and Beyond – the Long & Short of it - Virtual – August 27, 2020

❖ Di Zhou & Bimal Shah

Volatility Investing in the COVID Crisis...Oops? – Virtual – September 17, 2020

❖ Dominic Garcia & Seth Weingram

Show Me the Money – the Role of Capital on Building New Mexico’s Economy - Virtual – October 14, 2020

❖ Amanda Giannini, Connor Browne, Tom Stephenson & Alexander Koglin

Book Club – November 5, 2020

Digital Assets As a New Non-Correlated Asset Class – Joint event with CFA Society Colorado – Virtual – December 1, 2020

❖ Joshua Finkleman

Book Club – January 7, 2021

It’s a New Year – 2021- Make an Impact! - Virtual – January 27, 2021

❖ Melanie Dubin, Drew Tulchin, Joohee Rand, Jon Mertz & John Ulrich

Western Region Forecast Event: A Conversation with Dr. Ben Bernanke – Virtual – February 18, 2021

- ❖ Ben Bernanke

ESG Accelerating but Where are the Metrics – Virtual – March 17, 2021

- ❖ Marianne Dwight, Margaret Dorn, Di Zhou & Chris Fidler

Book Club – March 25, 2021

Healthcare – What do You see? Perspectives from: The Analyst/The Pharmacist/ The Scientist – Virtual – June 17, 2021

- ❖ Patrick Todd, Joann Trevino, Michael Humber & Bill Wilton

Member's Annual Meeting & Happy Hour – Virtual – June 17, 2021

CFA Institute Research Challenge 2021

The University of New Mexico and New Mexico State University participated in the CFA Desert Classic - CFA Institute Research Challenge. The CFA Institute Research Challenge is an annual global competition that provides university students with hands-on mentoring and intensive training in financial analysis. Students gain real-world experience as they assume the role of a research analyst and are tested on their ability to value a stock, write an initiation-of-coverage report, and present their recommendations.

The following universities competed with the University of New Mexico at the Local Challenge:

- Arizona State University
- Grand Canyon University
- University of Arizona
- University of Nevada, Las Vegas

Each university sent a team of four to five students to participate in the challenge. The Local Challenge was the first step of three for a local team to advance towards the global final.

Collaborative WIM Initiative

The Women in Investment Management (WIM) Initiative has been at the forefront for the CFA Institute and CFA Societies worldwide. Recently the CFA Society community around the globe has joined efforts to promote inclusion and diversity in the investment management profession. CFA Society Madison has signed on to be part of this important initiative and we welcomed all members to join the conversation, to follow the initiative on LinkedIn, and to lead the diversity dialogue alongside the incredible community of finance professionals.

Modeled after CFA Institute's initiative, the grassroots campaign aims to strategically:

- Empower female professionals across all facets of the finance industry
- Support the advancement and development of female leaders, and
- Establish a broad-based community to promote our shared vision

The goals of the initiative are to tactically:

- Create a unique program series that provides exceptional professional development and showcases talented, female leaders in the industry
- Co-market high quality programming provided by participating societies
- Offer valuable networking opportunities for our member base

Social Media

+ 219 LinkedIn Followers (over 190 posts)

+624 Facebook Followers

Financials

Income Statement

Fiscal Year June 30th

2021

Income Items

Project Funding	-
CFAI Operating Fund Support	34,450
Job Board	1,240
Membership Dues	5,634
Programming & Networking	432
Sponsorship	-
Total Income	<u>41,756</u>

Expense Items

Administration/Accounting	19,538
Advocacy	250
General Office	1,806
Programming & Networking	870
Taxes/Penalties	2,030
Total Expense	<u>24,494</u>

Net Income

17,262

Balance Sheet

Fiscal Year June 30th

2021

Checking	<u>95,427</u>
Current Assets	95,427
Accounts Payable	0
Current Liabilities	0
Equity	<u>95,427</u>
Liabilities & Equity	<u>95,427</u>