



Setting a higher standard for the Oregon investment community

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Thirteen Local Investment Professionals Earn Prestigious Chartered Financial Analyst® Designation

PORTLAND, OREGON, December 3, 2007 – After more than three years of study, 13 local investment professionals in the Portland area have earned the prestigious Chartered Financial Analyst® (CFA®) designation, the CFA Society of Portland announced today.

These individuals will be awarded the CFA charter in a ceremony hosted by the CFA Society of Portland December 5, at Pazzo's Wine Cellar in downtown Portland.

Administered by CFA Institute, the CFA Program is a college graduate-level, self-study curriculum and series of examinations that test candidates around the world in ethical and professional standards, financial statement analysis, economics, portfolio management and analysis and valuation of debt, equity and alternative investments.

The CFA charter is the only globally recognized credential for investment analysis and management. The CFA Program sets a globally recognized standard for measuring the competence and integrity of financial analysts, portfolio managers and investment advisers. Currently, more than 83,000 investment professionals in 129 nations and territories hold the CFA charter

CFA Institute administered the CFA exams simultaneously in 89 countries in June. Candidates for the CFA designation must pass a series of three six-hour exams over at least three years. It is recommended that candidates spend a minimum 250 hours in study preparation for each of the three examinations. Candidates take, on average, a little more than four years from initial enrollment to the time they complete all requirements for the CFA designation.

The CFA Society of Portland promotes ethical and professional standards within the investment industry, encourages professional development through the CFA Program, and facilitates the open exchange of information and opinions. As one of the 135 member societies worldwide of CFA Institute, the CFA Society of Portland serves investment professionals throughout Oregon and SW Washington.



Of the 12,777 individuals who in June 2007 took the third and final exam that leads to the CFA designation, 50 percent passed and were expected to receive their charter.

CFA Institute continues to award additional charters weekly as candidates who have passed all three exams meet all other requirements, including the completion of at least four years of professional investment experience and the submission of a statement committing to adhere to the CFA Institute *Code of Ethics* and *Standards of Professional Conduct*.

John Schlendorf, CFA, president of the CFA Society of Portland, said, "The CFA designation is the hallmark of excellence in the global investment community. It is well recognized that individuals who have earned the CFA charter have made personal commitments to an intensive study program and ethical standards of professional behavior."

The 13 new CFA charterholders bring the total number of CFA charterholders in the Portland society to 273. These individuals are portfolio managers, investment advisers and other investment professionals. The CFA Society of Portland was founded in 1969.

More information is available at info@cfaportland.org or www.cfainstitute.org.

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