

Claritas[®]

Investment Certificate

GIVING YOU A CLEAR UNDERSTANDING OF INVESTMENT INDUSTRY ESSENTIALS

THE BIG PICTURE

The Claritas Investment Certificate is a comprehensive global education program that gives financial services professionals a clear understanding of the essentials of the investment industry.

Whether you're just starting a career in financial services or want to learn essential industry concepts, the Claritas program offers an accessible solution for breaking through the complexities of the global investment industry and raising your professional profile.

IS THE CLARITAS PROGRAM RIGHT FOR YOU?

The program is for all professional disciplines in the financial services industry outside of investment roles—from client services to compliance; from human resources to IT and operations; from sales and marketing to legal and administrative services.

There is no education or experience requirement for the Claritas Investment Certificate; however, you should feel comfortable with the English language. The multiple choice, computer-based exam can be taken at your convenience at available test centers around the world. Successful candidates will be awarded the Claritas Investment Certificate by CFA Institute.

WHAT WILL YOU LEARN?

The self-study, program requires approximately 100 hours of study time and covers the fundamentals of the investment industry across seven course modules:

- Module 1:** Industry Overview
- Module 2:** Ethics and Regulation
- Module 3:** Inputs and Tools
- Module 4:** Investment Instruments
- Module 5:** Industry Structure
- Module 6:** Serving Client Needs
- Module 7:** Industry Controls

HOW MUCH DOES IT COST?

INDIVIDUAL PRICE US\$685

NOTE The price includes access to all study materials and one exam sitting. We also encourage you to talk with your employer to take advantage of our corporate pricing program.

WHAT IS THE REWARD?



Bring clarity to complexity

Develop a deeper understanding of the investment industry with a global education program that gives you a strong foundation for working in a complex and dynamic profession.



Share a common understanding

Raise your professional competence by understanding industry functions, relationships, and your role and responsibilities in the big picture.



Improve your performance

Improve your performance by gaining a common global standard of the industry and sharing a common body of knowledge, whether you work in New York, London, Mumbai or Hong Kong.



Stand out from your peers

Gain a fundamental framework and knowledge of the investment industry so you stand out from the crowd in a competitive industry.



Build your confidence

Feel more confident working and communicating with global colleagues and clients by understanding the industry and how your role impacts the rest of the business.

LEARN MORE ABOUT THE CLARITAS PROGRAM

Explore program benefits, sample chapters, timelines, fees, and more at www.cfainstitute.org/claritas or follow @Claritas on Twitter

ABOUT CFA SOCIETY SACRAMENTO

CFA Society Sacramento ("CFASS") promotes the highest ethical standards and professional excellence within the local investment community. CFASS is an association of over 200 local investment professionals consisting of portfolio managers, security analysts, investment advisors and other financial practitioners, that has served CFA charterholders and CFA Program candidates locally since 1991.

Our mission is to provide valuable resources to our members and regional community by offering educational opportunities relevant to the investment profession, promoting the value of the CFA designation, sharing industry information with key constituents, connecting members through meaningful activities, and expanding awareness among interested parties.

CFASS is a member society of CFA Institute. There are 137 CFA societies around the world that support the mission of CFA Institute at a local level and provide members with career growth, information exchange, and professional networking opportunities.

BENEFITS OF SOCIETY MEMBERSHIP

Benefits of CFASS membership include:

- Opportunities for continuing professional education;
- Professional networking and social activities including an annual charterholder dinner, a market forecast, and golf tournament;
- An employment resource for regional investment professionals and firms;
- Study assistance for regional candidates in the CFA Program; and
- CFA Program scholarship opportunities.

Potential members do not have to be enrolled in the CFA Program or be a CFA charterholder to become a member (more than 25% of our members are not CFA charterholders). To apply for affiliate membership (for those with less than four years of qualified work experience) or regular membership (for those with more than four years of qualified work experience), please e-mail us at membership@cfass.org or log on to www.cfainstitute.org/about/membership/process/ to learn more. To join the CFASS e-mail list, please send your name and e-mail address to info@cfass.org.

ABOUT THE CFA PROGRAM

Administered by CFA Institute, the Chartered Financial Analyst (CFA) Program is a graduate-level, self-study curriculum and examination program for investment specialists.

Established in 1962, the CFA Program sets the global standard for investment knowledge, standards, and ethics. Earning the credential can serve as a passport to entry or advancement within the investment profession around the world. The CFA designation tells clients, employers, and colleagues that the charterholder has mastered a rigorous curriculum covering a broad range of investment topics and that he or she is committed to the highest ethical standards in the profession.

FACTS AND FIGURES

Top five employers of CFASS members:

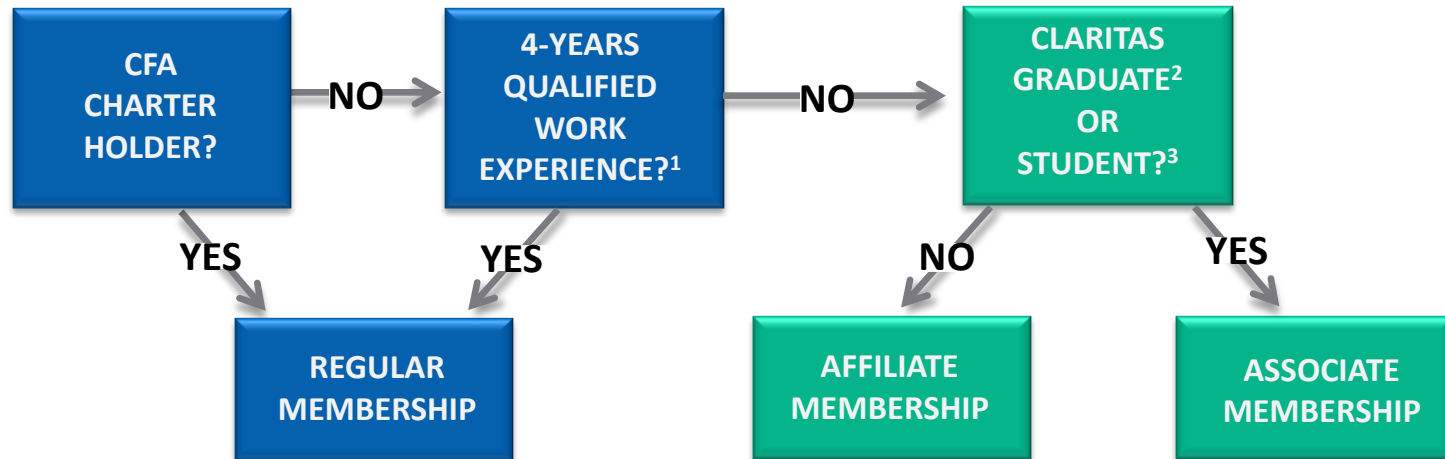
- CalPERS
- CalSTRS
- FDx Advisors (FolioDynamix)
- Franklin Templeton Investments
- Wells Fargo Bank

Top five occupations of CFASS members:

- Consultant
- Financial Advisor
- Manager of Managers
- Portfolio Manager
- Research Analyst



GUIDE TO MEMBERSHIP



MEMBER BENEFITS

Voting Rights	✓		
Networking	✓	✓	✓
Professional Development	✓	✓	✓
Access to Job Announcements	✓	✓	✓
Study Assistance	✓	✓	✓
CFA Program Scholarship Opportunities	✓	✓	✓
CFA Institute Benefits (e.g. JobLine)	✓	✓	
CFA Institute Dues	\$275	\$275	\$0
CFA Society Sacramento Dues	\$ 75	\$ 75	\$25 Student or \$150 Claritas
Total Dues	\$350	\$350	\$25 - \$150

¹ 4-Years Qualified Work Experience is defined by the CFA Institute bylaws and shall include those activities related to the professional practices of financial analysis, investment management, securities analysis or other similar activities.

² Those who have passed the Claritas exam administered by the CFA Institute.

³ Eligibility for Associate Membership as a Student is subject to the terms and conditions outlined in the "Guide for Completing the CFASS Associate Membership Application for Students".

To become a CFA Society Sacramento Member, please e-mail info@cfass.org or go to www.cfass.org for a membership application.