

Jose called the meeting to order at noon. Present at the meeting were Jose, Erik, Ron, Jason, Brent, Dan, Dave, and Jane.

The bulk of the meeting was spent discussing **Board officer election procedures**.

The Board decided to establish an Election Committee (EC) to oversee election, establish election rules, perform factual reviews, and decide what slate of candidates will be presented based on screening criteria established by Committee. The Board will endorse screening criteria established by the Committee.

There was further discussion regarding an endorsement by the Board of a particular candidate.

Erik argued against endorsement, based on general PCR procedures, aversion to potential Board cronyism, and the potential divisiveness a Board endorsement might create.

Jason argued for an endorsement based on widespread corporate governance practices and fact that fragmented uninformed membership would need recommendation from informed group.

We took a secret ballot vote and the vote was against endorsement 4 to 3. Only 7 votes were cast because Dave Chandler is an affiliate member and not permitted to vote.

Then we discussed the composition of the Election Committee and it was determined that it would be comprised of the President, 2 Board Members (Ron and Brent), and 2 general society members (to be determined - Brent may have two). It was agreed by all the board members that communications between the candidates and the membership would only be done through the EC-approved release.

San Diego: Brent and Jason updated us on the San Diego PCR conference. Said AIMR has turned over a new leaf and is now really listening to the membership, going after people for professional misconduct, making discipline a more transparent process. They are going to equalize fees for regulars and affiliates and extend work experience requirement. They will create new application packets that will be easier. It was determined that exams were just as hard last year as they always were. AIMR executives want to expand the brand and get more diverse people involved where members want to restrict brand in general. They said more resources were being dedicated to scrubbing applicants.

Ron mentioned continual requests for Page Steinbock, and Erik said he will arrange for her to revisit. 8 new members were presented and approved. We now have a total of 91 members.

Jason mentioned several programs he is working on. Photos of the luncheon will soon appear in upcoming Comstock's magazine. He is also making inroads with the National Association of Investors Corporation. He has set up Sac Bee media training with Steve Carden to make presentation. Ron and Jason will present at CSUS Investment Society on 3/22. Jason is also requesting additional Public Awareness funds from AIMR if available. New website implementation upcoming. Web hits continue to increase.

Dan mentioned that BGI Rancho Cordova will be closing.