

**CFA Society of Sacramento
Minutes of Board Meeting
CalPERS
Sacramento, CA
March 13, 2008**

Those in attendance are indicated by an “X” after their names:

President	Geraldine Jimenez	X
Immediate Past President	Jason Bell	
Secretary	Jane Delfendahl	X
Treasurer	Sharyl David	X
Programs	Jose Arau	X
Technology/Marketing	Teresa Cutter	X
Membership	Roy Clothier	X
Social Events	Dave Carmany	X
Board Member at Large	Candace Ronan	
Board Member at Large	Dan Bienvenue	X
Board Member at Large	Brent Cardwell	
Guests:	Hao Lin	X
Administrator:	Raquel Altavilla	X

Meeting called to order: 12:05 PM

Meeting Minutes

The board moved and approved the meeting minutes for December, January and February.

President’s Report

Geraldine Jimenez announced UC Davis recipients of CFASS scholarships.

The board discussed upcoming board elections and potential members. Jane Delfendahl will handle the setup of board elections. The board discussed inviting new CFA charter holders to the April board meeting to get them involved in the society. Roy Clothier will provide the names of approximately six new charter holders and contact them to see if they are interested in attending the next board meeting. Ms. Jimenez nominated Teresa Cutter for president. Hao Lin also expressed interest in becoming a board member. Ms. Delfendahl stated that she would stay in her current Secretary position. Sharyl David stated that she would stay in the finance position if no one else interested and that the board doesn’t mind that she doesn’t attend every meeting.

Action Item: Raquel Altavilla to add Board Elections to next month's agenda.

Action Item: Mr. Clothier will provide a list of names of new CFA charter holders to contact.

Financials

Ms. David presented the Profit & Loss and Balance sheet through March 13. The board discussed the CFAI financial outreach. It was stated per Jason Bell that there will be no reimbursement for golf tournaments. Ms. David and Ms. Altavilla will follow up with Mr. Bell to determine if he is submitting receipts to CFAI for reimbursement.

Membership dues will be coming in June and July.

The board discussed the society dues rate. The board agreed to keep the rates as is: \$60 members and \$30 for affiliates.

The board moved and approved the financials.

Technology/Marketing Report

Teresa Cutter stated that volunteer member, Denver Travis, created and registered a URL so when searching on Google cfass.org it will be a name that will appear on the first selections.

Ms. Cutter summarized new job postings and modifications to the Industry links web page. She also passed out, editions of the UCD Innovator and the CSUS Business Futures featuring CFASS articles.

Membership

Mr. Clothier stated that we had four applications to approve: 1 regular member (DeAnna Winter), 1 affiliate member (Prasad Alluri) and 2 members transferring their membership from other local societies (Derek Bergquist and Tony Lo). The board moved and did approve the four applications/transfers.

The membership is now at 146.

Golf Tournament

Dave Carmany is waiting for the confirmation of June 12 for the golf tournament.

The board will now begin working on sponsorships for the tournament. Focus will be to have all 18 holes sponsored.

Action Item: Dan Bienvenue will send to the board the sponsorship email that he has used from prior years.

Gift Reporting

Ms. Jimenez stated that Sherry Johnston of CalPERS had contacted her again about the gift reporting for the MFL.

Action Item: Ms. Jimenez and MR. Bienvenue will meet with legal at CalPERS to get clarification of gift reporting. Ms. Cutter will meet with legal at CalSTRS to also get clarification.

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June Post Exam Party

Charlie Tyler and Hao Lin will head the party organization.

Programs

Jose Arau summarized the upcoming programs for the next few months.

Scholarships

Mr. Carmany stated that he awarded six scholarships.

Mr. Arau also stated that in April the CFA Level 1 exam preparation class would take place at CalPERS. Twelve are currently registered. The CFA Level II preparation class was not offered due to a lack of interest/response.

Miscellaneous

Mr. Lin reminded the board of the Stock Selection event on April 27.

Meeting adjourned at 1:05PM.