

**CFA Society of Sacramento  
Minutes of Board Meeting  
Firehouse Restaurant  
Sacramento, CA  
August 22, 2007**

**Members in Attendance:** Jason Bell, Geraldine Jimenez, Roy Clothier, Dan Bienvenue, Dave Carmany, Jane Delfendahl, and Teresa Cutter, Candace Ronan, Jose Arau, Brent Cardwell

**Guest:** Charles Tyler, Raquel Altavilla and Jonathon Lederer

**Not in Attendance:** Sharyl David

Meeting called to order: 12:20PM

**Frontiers Conference**

Jason Bell stated there are currently 76 registered attendees for the conference on October 18 at Sacramento State. He mentioned that CFAI would reimburse the first \$15,000 with 150 registered attendees. The amount of reimbursement increased to \$35,000 to \$40,000 at 200 registered attendees.

Charles Tyler stated he is promoting the event through the UC Davis Graduate School of Management. Mr. Bell stated that the school would receive one free ticket with ten paid attendees.

David Carmany and Teresa Cutter will continue to market the event with outside investment managers and affiliations. Teresa Cutter will continue to work with speakers on event and pre-conference requirements.

Geraldine Jimenez stated she was approached by the Sacramento State Investment Society and asked if the CFA Society of Sacramento would sponsor two tickets to the Frontiers Conference to send two students. The board discussed the request and has requested that Mr. Bell contact Sanjay Varshney to discuss further.

**New Goals for the Year**

Jane Delfendahl stated she would like to have additional investment education events for luncheons.

The board discussed the positive and negatives of holding the monthly luncheon events at other locations.

The board also discussed the use of the food vendors at CalPERS and if there were any other vendors to cater to the luncheon events.

*Action Item:* Raquel Altavilla to research the possibility of setting up a house account with La Bou.

Dan Bienvenue suggested another job fair in collaboration with CFASS and recruiters to attend the job fair. Dan Bienvenue brought up the success with hiring a recruiter to discuss what she looks for in a candidate, as such past similar events have been successful. It was brought up that such events were limited in that such recruiters tended to work at only very high levels and may not prove as helpful to the general membership.

Action Item: Jose Arau to coordinate the logistics of one or both events.

Brent Cardwell stated that he would chair the holiday party this year in December.

*Action Item:* Mr. Cardwell to reserve room and date for the Holiday Party in December at the Firehouse Restaurant.

#### **Executive Advisory Committee**

The board discussed which influential members should be included on this committee. The board suggested Russell Read, Chris Ailman, Brad Barber, Leo Hamil and Sanjay Varshney as possible committee members.

Ms. Jimenez expressed that she would like to move forward with organizing the committee. It was discussed by the board that this committee should meet 1-2 times per year to review the goals of the CFA Society of Sacramento.

Ms. Jimenez and Mr. Bell will begin contacting these members.

#### **CFA Exam After Party**

Teresa Cutter noted the lack of a post-exam celebration after the June exam. The board agreed that an After Party be organized after the June exam. The board will discuss further to have someone designated to coordinate.

*Action item:* A volunteer is needed to make this event happen.

#### **2008 Market Forecast Luncheon**

The board discussed possible speakers and topics for the January luncheon. The board agreed that evaluations should be distributed at the next luncheon.

Dan Bienvenue, Geraldine Jimenez, Jane Delfendahl and Candace Ronan to set up a conference call to discuss further.

The board discussed sponsorships and will put together a package for sponsorships and approach Barclays then possibly Goldman Sachs.

### **Student Run Fund**

Mr. Bell suggested a Student Run Fund program be set up for students to compete. The board agreed to address this later after all major events have been concluded.

### **Scholarships**

The board discussed distribution of scholarships for the fiscal year. They agreed to six-\$1,000 scholarships and ten scholarships, which are designated by CFAI. Charles Tyler suggested an endowment in order to make this an ongoing possibility.

*Action item:* Charles Tyler to provide more information to the group on this front.

### **CFAI October Conference**

Mr. Bell stated he would speak on Branding at the upcoming October 11 conference in Washington, DC.

Teresa Cutter and Candace Ronan have expressed interest in attending. They will report back to the board if they can attend.

### **Complimentary CFA Curriculum**

Ms. Jimenez stated she received the complimentary books for the curriculum from CFAI and suggested to the board they be donated. The board agreed to offer the books to the UCD GSM department.

Action Item: Teresa Cutter to include the contribution to the school in an upcoming article in the winter newsletter that elaborates on UCD's support of the CFA program.

### **CFA Prep Course**

Mr. Arau stated the April course held at CalPERS resulted in 3 of the 12 CalPERS employees passing the June exam. He also stated CalPERS would provide a prep course for the December and June exams.

Meeting adjourned at 1:30PM