

**CFA Society of Sacramento
Minutes of Board Meeting
CalPERS
Sacramento, CA
November 8, 2007**

Members in Attendance: Jason Bell, Jose Arau, Jane Delfendahl, Roy Clothier, Dan Bienvenue, and Teresa Cutter

Administrator: Raquel Altavilla

Not in Attendance: Geraldine Jimenez, Brent Cardwell, Sharyl David, Dave Carmany, and Candace Ronan

Meeting called to order: 12:05PM

October Meeting Minutes

The meeting minutes from October were approved.

Treasurer Report

Sharyl David not in attendance.

Market Forecast Luncheon

Candace Ronan not in attendance.

Teresa Cutter stated that State Street Bank & Trust has decided to participate as a sponsor for the Market Forecast Luncheon. In addition to BGI, we have 2 solid sponsors for this event. UCD GSAM declined a third sponsorship opportunity.

Raquel Altavilla stated Ms. Ronan had secured the Sacramento Convention Center for January 17. Two rooms have been booked for \$640 with lunches ranging from \$23.50-\$27.50.

Dan Bienvenue stated Ked Hogan of Barclays Global Investors would be the other speaker and that Barclays has agreed to be the title sponsor.

The board discussed the master of ceremonies position. Jason Bell stated Ms. Ronan was looking at another potential master of ceremonies. The board agreed that Kelly Brothers had done a great job in the past for the Market Forecast Luncheon.

Ms. Cutter is building a relationship with Sacramento Magazine, who may be able to cover the event in January.

Action Items:

Ms. Altavilla to secure two rooms at the Sheraton for both speakers.

Mr. Bienvenue will ask Ked Hogan to contact Rachel Golder, so the two speakers can coordinate topics and make sure their talks are not redundant.

Holiday Party

Brent Cardwell not in attendance.

Ms. Altavilla stated Mr. Cardwell asked that the board approve the cost of hiring a quartet for the holiday party. The cost of the quartet would cost \$500. The board moved and approved the cost of the quartet.

Action Item: Ms. Cutter has asked Brent for a short write-up for the CFA Newsletter.

VP Technology

Ms. Cutter summarized the positive feedback she received from the New Frontiers conference. She also stated that the presentations are available on the CFA website:

http://www.cfainstitute.org/memresources/conferences/Event_1832/postconference.html

The Podcasts will be available in 4-5 weeks.

Action Item: Charlie Tyler has volunteered to look up whether CFA Society of Sacramento is properly referenced when searched for on the Internet.

VP Marketing

Ms. Cutter brought up a CalPERS-CalSTRS ***Big Brother/Big Sister*** Adoption Program idea. The board welcomed the idea of building relationships with potentially interested CalSTRS prospects.

Ms. Cutter stated Art Garcia, Charlie Tyler, and she will wrap up the conference with quotes from the CIOs in our quarterly newsletter. Ms. Cutter and the Newsletter team will meet with the goal of executing a number of articles on the Society's past and upcoming events. The goal is to finish the newsletter by the end of December. Any board members asked for information to this end are asked to provide the information before Wednesday, 1/12/07.

Per Geraldine's request, Ms. Cutter is working on providing a list to our new partner, CSUS's investment club, so they will be able to borrow from our speakers and topics. Professor of Finance, Hao Lin, will be at our next board meeting.

Ms. Cutter and Mr. Tyler will attempt to develop more small partnership opportunities with UC Davis's MBA program, where our university connection is weaker than at CSUS. The Market Forecast Lunch, where Mr. Tyler has successfully asked UCD to sponsor several students, is one such result of this growing cooperative effort.

Secretary

Jane Delfandahl had nothing to report.

VP Program Report

Jose Arau highlighted the November speaker. Mr. Arau also discussed the upcoming 2008 speakers.

Membership

Roy Clothier stated there were two new members to vote on. One an affiliate and the other a regular member. The board motioned and approved the two new applications.

There are currently 147 members.

Action Item: Ms. Altavilla to update the website of membership count.

UCD Scholarships

Mr. Arau stated there were two scholarships awarded at UCD in the amount of \$1,000 each.

Advisory Board Lunch

Ms. Cutter distributed a roster of committee members/potential members for the Advisory Board. She stated Chris Ailman and others have limited schedules with respect to the scheduling of an Advisory Board Lunch. However, Mr. Ailman is definitely interested in participating on this committee.

Action Item: Ms. Altavilla to schedule a lunch meeting at Lemon Grass for 8 people on January 14 at 12pm.

Meeting adjourned at 1:00PM