

**CFA Society of Sacramento  
Minutes of Board Meeting  
Sungard Offices  
May 4, 2006**

**Members In Attendance:** Jason Bell, Teresa Cutter, Dan Bienvenue, Dave Chandler, Jose Arau, Dave Carmany, and Geraldine Jimenez

**Not In Attendance:** Brent Cardwell and Jane Delfendahl

**Guest:** Raquel Altavilla

Meeting called to order at 12:10PM

**Meeting Minutes**

The board approved the meeting minutes for April 6, 2006.

The board suggested when meeting minutes are finalized that Raquel Altavilla to email to the board members.

**Treasurer Report**

Geraldine Jimenez provided a summary of the financials for April.

The board also discussed the investment of the \$5,000 and the board approved that \$5,000 be invested in a reserve account. Jason and Geraldine will select the appropriate account and report back to the Board.

**Secretary Report**

Jane Delfendahl not in attendance. Jason Bell stated there were three individuals (Ray Venner, Sharyl David, and Sanjay Varshney) who have volunteered for board positions.

The board discussed the email distribution to members for the board elections.

**VP Program Report**

Jose Arau summarized the May and July events. Mr. Arau also discussed several other events upcoming for August, September, October and November.

**VP Membership Report**

Dave Chandler stated there were two people to approve for membership. The board approved the applications of both.

**VP Social/Education Report**

Dave Carmany stated the golf tournament would be held in late July or early August. Mr. Carmany stated he would have more information at the next meeting.

Two refund checks were mailed to the two candidates that had paid for the day CFA Level 1 Review Course prior to canceling the event.

The board also discussed the restaurant location for the post exam party. Mr. Carmany will be contacting Pyramid Ale House for a reservation.

### **VP Public Awareness Report**

Brent Cardwell was not in attendance.

### **VP Job Placement Report**

Dan Bienvenue stated there was no new postings this past month.

### **VP Technology Report**

Teresa Cutter briefly summarized the April event postings.

### **President's Report**

Mr. Chandler stated he would like to step down from his position as VP of Membership. If no one steps forward for replacement, Mr. Chandler stated he would continue in his position.

Mr. Bell made suggestions to the board how board positions could be broken up and for new incoming board members what board positions they may be suitable for.

Jane Delfendahl to speak to Ray Venner to confirm his interest in board membership.

Mr. Bell stated that the 2004-2005 CFASS annual report was completed. Mr. Arau suggested that the year's events could be added to the report. The board discussed that an email be sent to the membership discussing the survey feedback as well as mention that the annual report is posted on the CFASS web site.

Ms. Cutter and Mr. Arau will be reviewing the annual report and provide comments back to Mr. Bell by May 10.

Mr. Bell stated there was nothing new to report on the newsletter proposal.

Meeting adjourned at 1:40 PM