

**CFA Society of Sacramento
Minutes of Board Meeting
CalPERS Offices
September 14, 2006**

Members In Attendance: Ray Venner, Jose Arau, Teresa Cutter, Dave Carmany, Geraldine Jimenez, Dan Bienvenue, and Sharyl David

Not In Attendance: Brent Cardwell, Jason Bell, Dave Chandler, Jane Delfendahl and Sanjay Varshney

Guest: Raquel Altavilla

Meeting called to order at 12:10PM

Meeting Minutes

The board approved the meeting minutes for July 6, 2006.

VP Program Report

Jose Arau summarized events September through January. Mr. Arau mentioned that the October 18 event with Sanofi Adventis has been cancelled.

VP Social Report

Dave Carmany and the board discussed the location and who should be included in the Fall happy hour social. It was decided that candidates and members would be invited. The Pyramid Alehouse would be the location for the social. The date selected is October 26.

Mr. Carmany also stated that having a River Cats event for the members was most likely too late in the season to do it. The board agreed.

VP Education Report

Brent Cardwell was not in attendance. Geraldine Jimenez stated that Mr. Cardwell has secured the Firehouse Restaurant for the December 6 Holiday Dinner/Award Ceremony.

VP Membership Report

Dave Chandler was not in attendance. Ms. Jimenez stated there was communication via email to the board members of a new applicant that required a sponsor. Ray Venner stated he responded back to Mr. Chandler as the sponsor for the new applicant.

VP Technology Report

Teresa Cutter briefly stated there was still interest in membersclicks.com as the new platform for CFA Society of Sacramento. Ms. Jimenez suggested to hold on this until CFAI launches their new platform to determine if this is something that the CFA Society of Sacramento could use.

VP Public Awareness Report

Sanjay Varshney was not in attendance.

VP Job Placement Report

Dan Bienvenue stated there was nothing to report this month.

Treasurer Report

Sharyl David stated that the estimation for tax preparation of the CFA Society of Sacramento financials would be approximately \$2,000.

The board also discussed investing \$5,000 into a money market account. The board decided to increase the previous amount to \$10,000. It was moved by Dan Bienvenue and seconded by Mr. Arau to opening a new money market account at the Golden One Credit Union.

Secretary Report

Jane Delfendahl not in attendance.

Past President's Report

Jason Bell not in attendance. Ms. Jimenez stated that the 2005-2006 Annual Report was in.

President's Report

Ms. Jimenez stated at the next meeting she would complete a To-Do list for January 17 Market Forecast Luncheon in order to begin preparing for the event.

Other Action Items

1. Add to agenda for October meeting: Jose Arau to coordinate with Sanjay Varshney to schedule a lunch event with a junior level headhunter.

Meeting adjourned at 1:00 PM