

**CFA Society of Sacramento
Minutes of Board Meeting
Sungard Offices
September 29, 2005**

Members In Attendance: Jason Bell, Jose Arau, Dan Bienvenue, Brent Cardwell, Teresa Cutter, Geraldine Jimenez and Dave Carmany

Not In Attendance: Jane Delfendahl and Dave Chandler

Meeting called to order at 12:10PM

Charterholder Award Ceremony Update/Holiday Party

Brent Cardwell stated the holiday party is scheduled for Monday, December 5 at 630PM at the Firehouse Restaurant in Old Sacramento. Invitations will be mailed out one month prior to the event. Mr. Cardwell estimated that the cost to the society per person would be approximately \$50.

The board agreed to add the sponsorship for the dinner on the website and the invitations.

Market Forecast Lunch Update

Geraldine Jimenez stated she and Jason Bell are viewing other possible venues for the luncheon. Mr. Bell stated they are actively recruiting Kelly Brothers to host the luncheon. The board discussed sponsorships for the luncheon and stated Barclays will be contacted again and inquire if they would like the honor of the platinum sponsorship. A date for the luncheon will be set within a few weeks when the venue is secured.

Treasurer Report

Ms. Jimenez reviewed the Balance sheet, Profit and Loss and Statement of Cash Flows for September.

Secretary Report

Jane Delfendahl was not in attendance to provide a report.

VP Program Report

Jose Arau summarized upcoming programs for the remainder of the year:

- October 13, Beate Melten of Cemex will be presenting.
- October 18, Steve Schoenfeld will be discussing Index Funds Efficiency.
- November 1, Ron Liesching will be discussing Optimizing Returns.
- November 17, Bud Haslett will be discussing Options to Enhance Return.
- December 8, Ray Venner will be discussing Applied Extreme Value Theory.

VP Membership Report

Dave Chandler was not in attendance to provide a report.

VP Social/Education Report

Dave Carmany provided a summary of the CFA Prep Course to be held on November 11-13. The board approved expenditures for the speaker. All reservations for the speaker will be done by CFASS. An agreement will be drafted for the speaker to sign. Mr. Carmany will provide Teresa Cutter with an announcement of the course as soon as possible. The fee for the course is \$500 per person.

Mr. Carmany stated he has purchased 40 tickets to the Kings games. He has selected certain games that were provided by the Kings organization.

Mr. Bell discussed his concerns of the CFA kickoff. The board agreed to post on the website an early bird cost of \$800 due by December 15 and would be refundable if the class does not happen.

Mr. Bell also stated that he has received some of the new collateral and that the brochure is currently at the printers.

VP Public Awareness Report

New CFA Society of Sacramento letterhead and stationary should be ready in the next 30 days.

VP Job Placement Report

Dan Bienvenue stated that are no updates to report.

VP Marketing and Technology Report

Teresa Cutter asked that Mr. Carmany provide an event description for the 3-day seminar to post on the website. Ms Cutter reviewed with the board all the announcements that need to be sent to members.

President's Report

- Professional Forum Update – Mr. Bell stated that this will be moved to March 2006.
- Washington DC SLC – summarized the outcome of the conference to the board
- Change BOD meeting venue – Mr. Bell discussed with the board the option of changing the meeting venue. It was decided that inquiries would be made determine if it would be worthwhile.

Meeting adjourned at 1:33 PM