

CFA Society of Sacramento: Board Meeting - 6/2/2005

Treasurer's Report

- \$10k in the bank with \$4k of receivables
- Given additional potential debits and credits, expected year-end balance of \$15k

Secretary's Report

- CFASS is now legally registered as a "not-for-profit" entity
- Election of 2005 – 2006 Board
 - Volunteers / Candidates to be solicited 1st week of June
 - Slate of candidates to be published by 3rd week of June
 - Elections to be held and completed by EOM June

Programs

- Booked through fall with one opening in the summer
- Upcoming program topics include China, Cemex, Active Indexing, etc.

Membership Update

- 127 Members, up substantially from this time last year
- None to approve at this meeting but 2 - 3 in the pipeline that Board members are aware of

Social / Education Chair Report

- CFA Mock exam was held in May and went well, partnership with CSU Sacramento continues to be very valuable
 - Use of CSUS facility for exam
 - Scholarships
- Sheraton scheduled for drinks after CFA exam, sign to be posted to point candidates in that direction

Public Awareness / Name Change Update

- Budget from CFAI: \$8k
- Expected expenditures for publicity of name change:
 - Administration / Handouts (flyers, collateral): \$3k
 - Advertising (name change and event publicity): \$3k (expected advertising in Prosper Magazine and The Sacramento Bee)
 - Wine Tasting Event (expected to be held in July): \$2k

Career Development Update

- Several candidates met with and advised
- Several positions continue to be posted on website

Technology Report

- Technology working well and leveraging the Board
- Anecdotal evidence of positive perception on behalf of members

President's Report

- Succession planning: some discussion at Board meeting, in-depth coverage anticipated at off-site over the summer
- President's Roundtable
 - Led by the CFASS president, a "President's Council" has been assembled consisting of the Presidents of the various organizations in the Sacramento area (Estate Planning, CPA's, Lawyers, etc.)
 - Combination event in the planning stages for a roundtable of the presidents featuring speakers and discussion
- Annual Report discussed and feedback provided
- Board 2005 / 2006 planning session anticipated for July (TBA)