

SAS Board Meeting 12/2/2004

Jason started the meeting at 12:00 PM, all BOD members present.

Treasurer's Report (Geraldine): \$20,955 in account, SAS books are quite organized with description of each accounting item.

Secretary's Report (Jane): Application to IRS for non-profit status (501c3) is proceeding. The project for the modification/modernization of the by-laws is also proceeding. The new by-laws will provide for non-profit status of the organization.

VP Programming (Jose): Winter programs scheduled:

January 26th, Don Yocham, use of TIPS in a portfolio
February Chris Ellis from Factset to discuss portfolio attribution
March Barton Waring from BGI

We discussed possibility of bi-monthly programs. Most agreed this was excessive.

VP Membership (Dave): CFAI has not updated database perhaps due to Thanksgiving holiday. Therefore no new members to approve. Dan brought up new member lunches – if they should be quarterly or monthly. Dan will coordinate with Dave. One transfer took place: We now have 118 members.

VP Education and Social (Ron): Holiday Party: spoke to caterer at Virga's, we have confirmed space, and we have confirmed with band. Jason will confirm wine arrangements. 69 attendees to date, including 7 charterholders. One new charterholder requested additional guests: We will charge additional guests \$40/head.

Scholarships: Ron playing phone tag with UC Davis and Sac State for cash scholarships – we will award \$1K to a student at each school. A few inquiries have come in for Schweser study materials.

VP Public Awareness (Brent): Ad has been squared away for Prosper's December issue. Additional ad in Sacramento Estate Planning Council's Technical Forum.

VP Job Placement (Dan): announced new career center that CFAI has in place. Dan will announce this in an email. Road shows will go forward in Q1 2005.

VP Technology (Teresa): sent out reminder for 12/15 event, and has sent out invite for basketball. Winter newsletter will be sent out by year end.

President's Report (Jason):

CFA Review Course: 4 people have signed up, we need at least 15 to make it work, next week we will get another letter out, We should get endorsements from PERS, Sac

State. Geraldine said we should take a small loss on this if we have to. Jason agreed, but said we can't take a large loss as our duty is to manage SAS dollars for our member's benefit. We will investigate webcast from SASF as an alternative offering if a SAS local review course isn't feasible.

Market Forecast Luncheon: Invites will go out in next couple weeks. Jason working on confirming final speaker. We pre-sold 100 seats in room to business leaders, we'll back into commitment of seats by sponsors. *Summary of Invitation Policy:* We will reserve a block of seats for sponsors, rest will be filled out by members and people on SAS mailing list. A general email will be sent out. Invitation will be coordinated by Brent. Those that coordinated sponsors will figure out how many seats they will need. Those that don't register through 123 will provide names to Teresa. 123 has to capacity to adjust limit of registration. Bee, Business Journal will be invited.

Jose brought up how we might measure the success of the Market Forecast Luncheon – Jason suggested metrics of sponsorship dollars raised, number of attendees and media relations/exposure from the event.

Name change will be discussed next board meeting.

Meeting was adjourned by Jason at 1:05 PM.