

# MARK ANDRUSIS, CFA

## T. ROWE PRICE

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### How has the CFA designation helped you?

The CFA designation has proven to be incredibly helpful in my career. The rigorous curriculum is not easily forgotten, I continue to apply many of my learnings to my day to day activities. Additionally, the designation represents a commitment and an achievement, both are recognized by employers, peers, and clients. The designation helps immensely as you grow your professional career.

### How are you adjusting to the new normal during the COVID-19 crisis?

Unique times, COVID-19 has tested my personal and professional resiliency and sanity. On a personal front, it's been challenging working from home with three children that are now virtual learning at the same time. After a rough initial week, we are finding our way and the tantrums have been mitigated, doors are working well now.

On a professional front, these markets are very challenging and stressful for our clients. While we're experiencing volatile down markets, clients are experiencing employee furloughs, layoffs, and closures while working from home with kids at the same time. It's a very difficult and challenging environment, remaining focused, rational, and available have been crucial.

### When do you think the market will recover?

Obviously, the exogenous shock to the global markets as a result of COVID-19 has been extreme and unprecedented. Recession is imminent and figuring out what the world might look like Post Quarantine (PQ) is difficult as the virus is not yet contained. Tremendous Uncertainty.

However, these random exogenous storms happen from time to time. (1974, 1987, 2008/2009, and now 2020) These exogenous shocks are usually resolved once the adults (authorities) get involved to help mitigate the storms. Thankfully, Global Fiscal, Monetary, and Health Policy have worked together to mitigate some of the issues. The FED has been very aggressive in attempts to help the markets to stabilize.

Predicting when the markets will recover is foolish, but this too shall pass and chaos provides a unique opportunity for the brave...

### What hobbies are you enjoying during this at-home time?

I have been cooking earnestly over the last month. Many different culinary dishes, different techniques, and recipes. I've explored multiple state parks, enjoyed many hikes, and even had the chance to drop a fishing line for trout on occasion. Our dog has had a tremendous month.