CFA Society Hangzhou is pleased to have Mr. Jason Hsu, Vice Chairman at Research Affiliates, to present the topic of the factor investing.

1. What are factors? How should one think about them?
2. How should we define the key risk factors driving returns in global financial markets and the behavioral factors driving anomalous returns?
3. How do measure factor premia?
4. Can we fully trust the historical evidence on factor returns?

1. Speaker’s Information

Jason Hsu, Ph.D.
Chairman and CIO, Rayliant Global Advisors,
Co-founder and Vice Chairman, Research Affiliates,
Professor in Finance, UCLA Anderson School

Jason is Founder and CIO of Rayliant Global Advisors, an asset manager specializing in Chinese equities. Jason also co-founded Research Affiliates, a 169B investment manager specializing in Smart Beta indices and asset allocation.

Jason sits on the editorial board of the Financial Analyst Journal, the Journal of Investment Management, the Journal of Investment Consulting and the Journal of Index Investing. Jason is also adjunct professor in finance at UCLA, and a visiting professor at Kyoto University in Japan and National Chengchi University in Taiwan.
Jason authored more than 40 journal articles and is a contributing author on 8 handbooks in finance and economics. Jason has won 2 Graham and Dodd Scroll Award awarded by the CFA Institute, 2 Bernstein/Fabozzi-Jacob/Levy Outstanding Research Award and 3 William Sharpe Best Research Award. Jason was recognized by Institutional Investor in 2008 as 1 of the 20 rising stars of the industry. He also co-invented the Fundamental Index which won best index from the Global Pension Magazine in 2007, 2008, and 2009.

Jason received his Ph.D. in finance from UCLA Anderson School of Management. He received his M.S. degree from Stanford and B.S. from Caltech.

2、Event Details:

Time: 7:00pm– 8:00 p.m, Tuesday, 16 May, 2017
时间: 2017年5月16日下午7点至下午8点
Venue: HFI Building, No.2-6 East Qingchun Road, Hangzhou
地点: 杭州市江干区庆春东路2-6号金投金融大厦32层
Deadline for registration: 12 May, 2017
报名截止日期：2017年5月12日
Capacity: 30 max
报名上限: 30人

3、Booking

Advance booking is required and is on a first-come, first-served basis. To register for this event, please register through http://marklittle.mikecrm.com/Ksgz8HY. If you have any inquiries or questions, contact Mark by 156 5801 9311
请大家一定提前报名。本次活动名额有限，先到先得。请通过http://marklittle.mikecrm.com/Ksgz8HY进行报名。
有任何问题可以联系Mark, 156 5801 9311

Yours sincerely,
CFA China

Registration and Cancellation Policy
1) An auto confirmation will be sent upon receipt of your online registration. Attendance will be secured on a first-come, first-served basis. Please register early to avoid disappointment.

2) Cancellation in writing must be received by **14 May 2017**

3) CFA China reserves the right to change the date or cancel the event and will attempt to give registrants sufficient notice prior to such changes.