Dear Members and Stakeholders,

It’s hard to believe we’re already four months into the fiscal year. Programming chair Grant Guyuron and his committee have done excellent work molding the events calendar. A key focus this year was to highlight potential disruptive trends like artificial intelligence, crypto currencies and even climate change as only a few examples. As these topics are both complex and highly uncertain, we’re pleased to bring in top experts like Ari Paul in the spring.

For three years we hosted the Midwest Investment Conference. Your board concluded this was a high quality, profitable event, but a changing landscape in the investment profession as well as the incredible degree of time and resources to host the MIC reasoned we should move on. Without the MIC, we recognized there would be a hole we could fill in delivering value. In the middle of fiscal 17’, the board formed a special committee to investigate how to replace the value the MIC provided.

The result of the special committee’s meetings was to host our first Wealth Management Conference. Back in May CFA Institute CEO Paul Smith visited us at Nuevo and discussed the challenges of the investment profession. These challenges include growth in passive and factor based investing and potential disruption from technology. Active management will always have a role in the investment profession and Charterholders are well positioned to continue being highly qualified to function in those capacities, but the Charter must also evolve with these trends. Paul advocated that Charterholders must strengthen their relationships with their clients. Charterholders must not only be wealth managers or investment advisors, but also behavioral counselors and a source of trust.

And so the Wealth Management Conference was born. The half day event included lunch, four presentations including a panel of 3 speakers and a cocktail hour. The topics included the role of technology in wealth management, goals based investing, direct lending and manager evaluation. We thank BlackRock, Vanguard, Golub Capital, White Oak Global Advisors, Rivernorth and Tom Brakke for making our conference great. We had over 90 people register and feedback was very positive. We are happy to report we are hard at work on next year’s conference already.

We are very pleased to welcome two new faces to your board, Katie Sheehan and Michael McKeown who have already hit the ground running on diversity initiatives, expansion of our mentorship program and corporate outreach. I credit their instant success to thoughtful board transition planning, but as always, your Executive Director Cindy Nace plays the position of society MVP. Ensuring new board members have every resource to succeed is only one of the many valuable roles she plays.

Lastly, I am honored to serve as your President. I’m looking forward to a great year with some exciting new initiatives. I can’t help but reflect on what an incredible experience serving on the board has been. I served alongside leaders who brought award winning recognition to our society, have had the opportunity to travel to CFA Institute conferences and have built valuable relationships. I encourage all of you to consider getting involved and broaden your experience as well. If you have any questions or would like to get more involved, please contact us with your ideas.

Sincerely,

Thanks for your time,

Matt Scullen CFA
President CFA Society Cleveland
Machine Learning in Investment Management, Rick Roche, Little Harbor Advisors, November 29th

Luncheon Sponsored by Little Harbor Advisors


Learn about the science and art of machine learning in the equity markets. Machine Learning in Equity Market Investing is an insider’s look into the opaque world of quantitative investing and application of machine learning in equity investing.

The presenter will separate fact from fiction and hype from reality. Learn how asset managers are deploying learner algorithms and advanced statistical modeling to classify and monetize varied and differentiated sources of potential alpha. Although quants have not taken over Wall Street (not yet, anyway), the audience will be surprised to hear just how widespread automated trading systems (ATS) and algorithmic investing are being deployed in today’s equity markets.

The presenter reveals some of the largest practitioners of quantitative investment management and emerging players in the quant investing space. Increasingly, asset managers are combining human and machine intelligence in the investment decision-making process. There’s a virtual arms race fueled by 500+ alternative data set and tech vendors frantically hiring data scientists, computer engineers and math PhDs. No previous experience required!

Come 2019, the CFA Institute will address emerging FinTech applications by requiring exam takers to have a basic understanding of artificial intelligence, big data and robo-advisory algorithms.[1]

Rick Roche, CAIA

Rick Roche is a Managing Director at Little Harbor Advisors, LLC. Little Harbor Advisors (LHA) is a sponsor of systematic investment strategies. Rick has 36+ years’ experience in investment management and is a committed lifelong learner.

He holds Series 3 (Commodities), 7, 63 and 65 licenses. Rick received his Chartered Alternative Investment Analyst (CAIA) charter designation in 2014.

He is Local-Only member of the CFA Society – Minnesota and member of the New York Hedge Fund Roundtable (2013-2017). Rick earned a B.A. in History from the University of Dayton, OH.

Since 1991, Rick’s consulted 85 major financial companies and has personally trained 72,000 financial sales pros in customer loyalty marketing, capital market trends and investor behavior.
Michael Weidokal, President, ISA (International Strategic Analysis), The 2018 Global Economic and Risk Outlook, December 6th

The 2018 Global Economic and Risk Outlook

One of the world’s leading experts in the fields of international economic forecasting and global political risk analysis, Michael Weidokal is also the executive director of one of the world’s leading international research firms, ISA (International Strategic Analysis).

With ISA, Mr. Weidokal is an advisor to major multinationals, government organizations and research institutes around the world. In fact, he advises organizations in more than 60 countries on how to interpret economic developments and political risk trends in international markets, as well as on how to develop strategies on how to maximize the benefits, and minimize the risks, presented by international markets.

Mr. Weidokal is the author of many of ISA’s best-selling publications that are read by thousands of business and political leaders in more than 110 countries. These publications include the weekly ISA Global Update and the ISA Global Economic and Risk Outlook.

Mr. Weidokal is also a leading contributor to a number of other ISA publications, including all ISA Country Reports, ISA Region Reports, ISA Economic Forecasts and ISA Risk Forecasts. In addition, he regularly presents his findings on key global issues and trends to many of the world’s leading businesses and trade organizations, as well as speaking at numerous economic and industry conferences around the world.

Prior to joining ISA in 2003, Mr. Weidokal was an economist with a major global accounting firm as well as the head of emerging market strategy for a major global automotive company.
PROGRAMMING

CALENDAR OF EVENTS

December 13, 2017
Cibreo Privato
1438 Euclid Avenue
5:30 to 8:00 PM

Register Here

Holiday Happy Hour at Cibreo with Terry Simpson, Blackrock, December 13, 2017 5:30 to 7:30PM

Event Sponsored by Blackrock

Terry A. Simpson, CFA, CAIA, Director, is a Multi-Asset Investment Strategist for BlackRock's Global Investment Strategy team, a division of the BlackRock Investment Institute. His responsibilities include conducting and relating the Investment Strategy Team's research and investment views to key institutional and financial advisor clients and offering perspective on all asset classes - including equities, fixed income, foreign exchange and multi-asset strategies for investing.

Mr. Simpson's service with the firm dates back to 2004, including his years with Merrill Lynch Investment Managers (MLIM), which merged with BlackRock in 2006. Prior to moving to his current role, Mr. Simpson was a member of the Taxable Fixed Income team within Americas Fixed Income where he focused on multi-sector fixed income, global fixed income and emerging market debt. He began his career as a Senior Portfolio Specialist in the BlackRock's Private Investors division, a $75B separate managed account platform. He was responsible for portfolio management that provided standard and customized solutions to high net worth individuals, pensions and other institutional clients via equity, fixed income and multi-asset class solutions.

Mr. Simpson earned a BA and BS in Mathematics & Finance, respectively, from Marist College. He is a member of the New York CFA and CAIA societies.

Great night at Great Lakes Brewing Company with Bill Boor, CFA, CEO, Great Lakes Brewing and the Evolving Craft Brewing Industry
Thanks to the sponsors and attendees of our Inaugural CFA Society Cleveland Wealth Management Conference

Thanks to the 2017 Wealth Management Conference Sponsors

Interested in helping out with our next Wealth Management Conference? Email cfa@cleveland.cfasociety.org
Did you know you do not have to be a CFA Charterholder to join CFA Cleveland? Join as a local member

Local Members $150
Candidates $125
Students $100

Apply
CFA Society Cleveland
Local Membership-
Download
CFA Institute Members App

January 1 CFA CLE will be using a new registration system, you will be able to register for events on the CFA Institute Members App

Thanks to those who attended our Women's Networking Breakfast at Downtown Hilton,

2018 Programming Calendar

January 24  Dan Fuss Loomis Sayles, Charter Awards Lunch
January 31  Candice Tse, Goldman Sachs, Forecast Lunch
February 7  Jim Toth, Riverside Acceleration Partners, Small Market Tech Lending
February 14  Paz Grimberg, Water Island, Cybersecurity
March 7  Ben Hunt, Salient, Epsilon Theory
March 21  Dan Walsh, CityMark Capital
Cleveland Real Estate Update
April 11  Lunch at Federal Reserve Bank of Cleveland
May 2  Ari Paul, Blocktower Capital, Cryptcurrencies
May 16  Author Jeff Gramm, Dear Chairman
May 23  Diversity in Finance Series, Women's Panel
June 13  Annual Members Night
2018 Research Challenge Update

Kickoff at Sherwin Williams, November 13

Thanks to the students and professors who attended our kickoff at Sherwin Williams. Thanks to Bob Wells, Senior VP, Corporate Communication & Public Affairs and Al Mistysyn, Senior Vice President, Finance & CFO for their informative presentation on Sherwin Williams and tour of the Innovation Center.

2018 Research Challenge Schools

Baldwin Wallace University
Case Western Reserve University
Cleveland State University
Gannon University
Heidelberg University
John Carroll University
Kent State University
University of Akron
University of Toledo
Walsh University
College of Wooster

CFA Institute Student Registration
CFA Institute Volunteer Registration

Want access to Factset? Email cfa@cleveland.cfasociety.org with your school email address

Volunteers Needed!!!!

CFA Society Cleveland is looking for graders, mentors and judges for our Research Challenge. Please email cfa@cleveland.cfasociety.org
CFA Society Cleveland is kicking off our 2018 Mentor Program. Are you interested in being mentored? Please fill out the attached questionnaire and we will start matching mentors and mentees in December. Forms are due December 15. Program will kickoff in January 2018. You must be a member of CFA Society Cleveland or registered candidate to participate as a mentee. Join here.

We are still looking for more CFA Charterholders to be mentors! Please fill out the attached Questionnaire and refer to the Program Guide with questions. Program will start January 2018.

Want to get more involved with CFA Society Cleveland?
We are looking for someone to chair our 2018 Golf Outing. The outing will be August 20th at Shaker Country Club. email
cfa@cleveland. cfasociety.org

Mentor Program Guide
Mentee Profile Questionaire
Mentor Profile Questionaire
Mentor Profile Questionaire
Mentor Program Guide
Job Postings

Ancora Holdings Inc
  Senior Portfolio Manager - Fixed Income

Strategic Value Bank Partners
  Chief Operating Officer/Chief Financial Officer

Victory Capital
  Portfolio Strategist

Cooper Tire
  Investor Relations Manager

Longbow Research
  Senior Equity Analyst-Industrials

PNC
  Investment & Portfolio Strategist

Hartland
  Tax Accountant/Financial Planner

Boyd Watterson
  Portfolio Analyst, Fixed Income

Boyd Watterson
  Staff Accountant, Corporate

Boyd Watterson
  Senior Fund Accountant, Real Estate

Boyd Watterson
  Real Estate Analyst Internship

Wedbush Securities
  Junior/Associate Research Analyst

Foundry Partners
  Research Analyst

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Women Become Financiers To Disrupt The Funding Landscape For Entrepreneurs

Ten Signs You're Leadership Material -- And Ten Signs You're Not

23 Signs You're About to Be Fired

The Art Of Succeeding By Building On Small Failures

17 Resume Keywords That Make You Look Really Unprofessional

24 High-Paying Jobs That Are Low in Stress

Find all of the job postings at www.cfacleveland.org