



**CFA Society
Czech Republic**

The Most Outstanding Society Award 2012

CFA Institute Research Challenge 2013

- Unique opportunity for students to research, analyze, and report on a publicly listed company
- Simulating the work of real-world practicing equity analysts.
- Promoting best practices in equity research and company analysis
- Top Czech investment professionals involved
- Exciting research target

- Anglo-American University, Prague (Katarina Svitkova)
- CERGE-EI, Prague (Richard Stock)
- IES, Charles University, Prague (Jiří Novák)
- Masaryk University, Brno (Dagmar Linnertová)
- University of Economics, Prague (Jiří Hnilica)
- University of New York, Prague (Tanweer Ali)
- University of Tomas Bata, Zlín (Mrs. Hrubosova)
- VSB-TU Technical University, Ostrava (Kateřina Kořená)



AVG Technologies N.V.

- Global software and online services provider listed on NYSE
- Approximately 144 million user base
- Competes with Microsoft, Google, Apple, Symantec, etc.
- Investment Relations presentation for the teams
- One-on-one analyst calls with each team

Industry mentors

- Miroslav Adamkovič, KB
- Ján Hájek, IS ČS
- Tomáš Kršička, Accredio
- Miroslav Kuběnka, PPF
- Michal Mišun, Redbaenk
- Josef Němý, KB
- Filip Štěřba, Citibank
- Karel Tregler, Generali PPF

Panelists

- Jiří Beneš, 3TS Capital
- Pavel Cyrani, ČEZ
- Marek Janča, EPH
- Petr Kubový, ISS Global
- Petr Sosík, Allianz

Graders

- Milan Jalový, EPH
- Jiří Hnilica, VŠE
- Martin Fischer, trader
- Miroslav Fliega, Citibank
- Lubomír Vystavěl, Ernst & Young

LOCAL ROUND FINAL 31 JANUARY 2013



University of New York in Prague

- Anna Richtrová
- Jiří Sýkora (team leader)
- Martin Konop
- Radek Musil
- Petr Rieger

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CONGRATULATIONS!!!

WELCOME TO THE FAMILY

CONGRATULATIONS TO NEW CFA CHARTERHOLDERS 2012



Kamil Boros, CFA
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Renata Yatskulyak, CFA

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Česká národní banka
ČEZ, a.s.
-
Citibank Europe plc, organizační složka
ČEZ, a.s.
Advanced World Transport a.s.