ETHICS IN THE INVESTMENT PROFESSION

OVERVIEW

The National Institute of Securities Markets (NISM) and CFA Institute invite you to engage in a conversation with regulators and industry leaders on how to balance market growth and ethical challenges. A fast-evolving start-up ecosystem, robust retail investor participation through mutual funds, rapidly expanding listed universe, and an evolving bankruptcy process are among the recent features of India’s financial marketplace. Industry practitioners and regulators encounter multiple issues of ethical misconduct as they deal with growth and complexity. Are there ways to respond to these challenges without compromising the collective long-term interest?

WHO WILL BE THERE

Professor S.G. Badrinath, Chairperson
Centre for Capital Markets and Risk Management
Indian Institute of Management Bangalore

Milind Barve, Managing Director, HDFC AMC Ltd.

Jayesh Gandhi, CFA, President, CFA Society India

Monika Halan, Consulting Editor, Mint

Rajendra Kalur, CFA, Founder Director & CEO
TrustPlutus Wealth Managers (I) Pvt. Ltd.

Shujaat Khan, Managing Partner & CEO
Centrum Alternatives LLP

Professor Sunder Ram Korivi, Dean, School for Securities Education (SSE) & School for Securities Information and Research (SSIR)

Sarat Kumar Malik, Chief General Manager, SEBI

Saurabh Mukherjea, CFA, CEO, Ambit Capital

Navneet Munot, CFA, CIO, SBI Funds Management Ltd.

Nick Pollard, Managing Director, Asia Pacific
CFA Institute

Jainendra Shandilya, CFA, CAIA, Adjunct Professor
NISM

Soumya Rajan, Managing Director & CEO
Waterfield Advisors

Amarjeet Singh, Executive Director, SEBI

Paul Smith, CFA, President & CEO, CFA Institute

Tony Tan, CFA, Co-Head, Ethics, Standards & Professional Conduct, CFA Institute

EVENT DETAILS

Date: Wednesday, 11 April 2018
Venue: Grand Salon, Sofitel Mumbai, Bandra Kurla Complex
Time: 2.00 p.m.–9.00 p.m.

REGISTER HERE: https://www.explara.com/e/eventon11thapril2018
## AGENDA

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<td>2.00 P.M.–2:30 P.M.</td>
<td>Registration</td>
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<td>2:30 P.M.–3:15 P.M.</td>
<td><strong>FIRST PLENARY SESSION</strong></td>
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<td>• Welcome address</td>
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<td>Jayesh Gandhi, CFA</td>
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<td>President, CFA Society India</td>
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<td>Professor Sunder Ram Korivi, Dean, School for Securities Education (SSE) and School for Securities Information and Research (SSIR)</td>
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<td>• Amarjeet Singh, Executive Director, Securities and Exchange Board of India (SEBI)</td>
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<td>• Paul Smith, CFA, President &amp; CEO, CFA Institute</td>
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<td>3:15 P.M.–3:45 P.M.</td>
<td>Networking Tea / Coffee Break</td>
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<td>3:45 P.M.–4:45 P.M.</td>
<td><strong>Wealth Management Panel</strong></td>
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<td>• Monika Halan, Consulting Editor, Mint</td>
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<td>• Rajendra Kalur, CFA, Founder Director &amp; CEO, TrustPlutus Wealth Managers (I) Pvt. Ltd.</td>
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<td>• Saurabh Mukherjea, CEO, Ambit Capital [Moderator]</td>
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<td>• Nick Pollard, Managing Director, Asia Pacific, CFA Institute</td>
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<td>• Soumya Rajan, Managing Director &amp; CEO, Waterfield Advisors</td>
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<td>4:45 P.M.–6:00 P.M.</td>
<td><strong>SECOND PLENARY SESSION</strong></td>
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<td>• Keynote address: Ethics in Asset Management Industry</td>
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<td>Milind Barve, Managing Director, HDFC AMC Ltd.</td>
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<td>Dr. Sarat Kumar Malik, Chief General Manager, SEBI</td>
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<td>• Keynote address</td>
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<td>Tony Tan, CFA, Co-Head, Ethics, Standards and Professional Conduct, CFA Institute</td>
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<td>6:00 P.M.–7:00 P.M.</td>
<td><strong>Asset Management Panel</strong></td>
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<td>• Professor S.G. Badrinath, Chairperson, Centre for Capital Markets and Risk Management, Indian Institute of Management Bangalore</td>
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<td>• Shreenivas Kunte, CFA, Director, Continuing Education and Advocacy, India CFA Institute [Moderator]</td>
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<td>• Navneet Munot, CFA, CIO, SBI Funds Management Ltd.</td>
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<td>• Jainendra Shandilya, CFA, CAIA, Adjunct Professor, NISM</td>
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<td>7:00 P.M.–7:10 P.M.</td>
<td>Closing Remarks</td>
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<td>7:15 p.m. onwards</td>
<td>Networking Reception, Dinner &amp; Cocktails</td>
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*Please note that agenda is subject to change without notice.*
SPEAKERS

PROFESSOR S.G. BADRINATH
Chairperson, Centre for Capital Markets and Risk Management
Indian Institute of Management Bangalore

Professor S.G. Badrinath is currently visiting faculty, Canara Bank Chair in banking and finance, and Chair of the Centre for Capital Markets and Risk Management at the Indian Institute of Management Bangalore (IIMB). Previously, he served on the faculties of Purdue University, Rutgers University, Northeastern University, and San Diego State University. His research areas include investments, equity markets and risk management. He was recently recognised as the second ranked scholar in finance and accounting in Indian management schools. His research has been cited over 2,000 times in Google Scholar, with a h-index of 13, and published in the Journal of Finance, Journal of Financial Economics, Review of Financial Studies, Journal of Business, Journal of Banking and Finance, and the Journal of Risk and Insurance. He has served as the advisor to the Aztec Equity Fund, 2001-2008.

MILIND BARVE
Managing Director, HDFC AMC Ltd.

Milind Barve is the managing director of HDFC Asset Management Company Ltd., a joint venture of HDFC Ltd. and Standard Life Investments of UK. He has a degree in commerce and is a qualified Chartered Accountant. He has been with the HDFC group for over 30 years and was head of HDFC’s treasury function for 16 years until 2000. Mr. Barve set up HDFC’s asset management business in 2000 and has been its founder CEO since then. He pioneered India’s only socially oriented mutual fund scheme which has made significant contributions to finance cancer treatment for the poor. He is on the board of the Association of Mutual Funds of India (AMFI) and also served as its chairman for two years. He currently serves as a member on the Committee of Fair Market Conduct, Committee of Corporate Bond and Securitisation Advisory (CoBoSAC) and Committee on Disclosures and Accounting Standards (SCODA) of SEBI. Mr. Barve was awarded the “Maxell Award for Excellence in Business Leadership 2015.”

JAYESH GANDHI, CFA
President, CFA Society India

Jayesh Gandhi, CFA, is president of CFA Society India (volunteer) and a senior portfolio manager at Aditya Birla Sun Life AMC. He has over 15 years of experience in equity research and investment and previously served as lead portfolio manager for the India on-shore business at Morgan Stanley Investment Management. Mr. Gandhi holds the chartered accountant designation from the Institute of Chartered Accountants of India, a bachelor’s degree in commerce from the University of Mumbai, and a master’s in international management from the Thunderbird School for Global Management.

MONIKA HALAN
Consulting Editor, Mint

Monika Halan is consulting editor with Mint, India’s second largest business daily. Her goal is a fair marketplace for all participants in India’s retail financial sector. She is a regular speaker on financial literacy, regulation, inclusion, and consumer issues in retail finance. A certified financial planner (CFP), she has a master’s degree in economics from the Delhi School of Economics and in journalism studies from College of Cardiff, University of Wales, UK. She has public policy experience working with the Government of India (GoI) as an advisor to the Swarup Committee, the Bose Committee, and the SEBI Mutual Fund Committee. Ms. Halan was a member of the task force set up by the GoI to put in place the Financial Redressal Agency and was an expert invitee to a Ministry of Commerce Committee on the Service Price Index. She has published academic papers in the Journal of Economic Policy Reform and the Journal for Comparative Economics, and is the author of Seven Steps to Financial Freedom. Ms. Halan was chosen as a Yale World Fellow in 2011.
RAJENDRA KALUR, CFA
Founder & CEO, TrustPlutus Wealth Managers (I) Pvt. Ltd.

Rajendra Kalur, CFA, is the Founder Director & CEO of TrustPlutus Wealth Managers (I) Pvt. Ltd. and TrustPlutus Family Office & Investment Advisers (I) Pvt. Ltd. Previously, he worked in asset management, investment banking, wealth management, and insurance. He has worked across the value chain and has proven expertise in nurturing nascent businesses and transforming business models. Previously, he has worked with RBS N.V., ABN AMRO N.V., Wealth Advisors India Pvt. Ltd., ICICI Prudential AMC, DSP Merrill Lynch and General Insurance Corporation of India in various roles. He holds an MBA from Cranfield School of Management, a post graduate diploma in marketing from the Chartered Institute of Marketing, and is a certified financial planner (CFP).

SHUJAAT KHAN
Managing Partner & CEO, Centrum Alternatives LLP

Shujaat Khan is the managing partner and CEO of Centrum Alternatives LLP, the investment management arm of Centrum Capital. Centrum Alternatives manages dedicated funds across asset classes including private equity, public equity, private debt and real estate. Mr. Khan has more than 18 years of investing experience in India as co-founder and managing director of Blue River Capital and general partner of Chryscapital. Prior to investing in India, he was with Merrill Lynch International in Asia and Travelers Group (now Citi) in the US in corporate finance and mergers and acquisitions. He has an MBA from Harvard Business School and a BA in economics, magna cum laude, from the University of Rochester.

PROFESSOR SUNDER RAM KORIVI
Dean, School for Securities Education (SSE), National Institute of Securities Markets (NISM)

Professor Sunder Ram Korivi is dean of the School for Securities Education (SSE) and School for Securities Information and Research (SSIR) under the aegis of the National Institute of Securities Markets (NISM). Previously, he served as a full-time faculty member at the SP Jain School of Global Management; professor, head of finance and economics, and dean of the School of Business management at the Narsee Monjee Institute of Management Studies (NMIMS); and an adjunct faculty at the India Institute of Management Kozhikode. Professor Korivi’s areas of interest include financial economics and fixed-income securities. He is a fellow of the Institute of Chartered Accountants of India and associate of the Institute of Cost and Works Accountants of India and the Insurance Institute of India. Professor Korivi holds a master’s degree in economics and political science and a PhD from the University of Mumbai.

SHREENIVAS KUNTE, CFA
Director, Continuing Education and Advocacy, CFA Institute

Shreenivas Kunte, CFA, is a director of continuing education and advocacy at CFA Institute. In this role, Mr. Kunte contributes to thought leadership in the investment profession. He writes on investing topics in leading publications and represents CFA Institute at conferences and forums. He serves as an external research scholar at the Indian Institute of Technology Bombay. Prior to joining CFA Institute, he worked as the country trading strategist for Citi in Tokyo, Japan. He holds a degree in computer engineering from the University of Mumbai.

SARAT KUMAR MALIK
Chief General Manager, Securities and Exchange Board of India (SEBI)

Sarat Kumar Malik is chief general manager at the Securities and Exchange Board of India (SEBI) where he heads the Research function. He is also a member of the committee on Financial Sector Statistics appointed by the Government of India. Previously, he worked in varied capacities at the Reserve Bank of India (RBI) for about 11 years. His main areas of interest include securities markets, banking, monetary policy, macroeconomics, and Indian economic issues. Mr. Malik is the author of the book Banyan Tree to e-Trading, which explores the development of India’s capital market. He was a Research Fellow of the University Grants Commission, Government of India, has a MA in economics from Jawaharlal Nehru University, and a Ph.D. in economics from the University of Mumbai.
SAURABH MUKHERJEA, CFA
Chief Executive Officer, Ambit Capital

Saurabh Mukherjea, CFA, is the chief executive officer of Ambit Capital. Prior to joining Ambit, he co-founded an equity research firm, Clear Capital, and successfully built the equities business for Execution Noble in India, right from its inception. Voted as the No. 1 Strategist in India in 2014, 2015 and in 2016 by Asiamoney, Mr. Mukherjea has played a crucial role in transforming Ambit into one of the most successful brokers in India. Under his stewardship, Ambit has been ranked by Asiamoney as the ‘Most Improved Brokerage House in India’ for five consecutive years. In 2016, Ambit was also rated as the ‘Most Independent Brokerage’ in India. Mr. Mukherjea is the author of Gurus of Chaos and Unusual Billionaires, and contributes monthly columns to Outlook Business and VC Circle. He has a BSc and MSc from the London School of Economics and Political Science, London, UK, and is a CFA® charterholder.

NAVNEET MUNOT, CFA
Chief Investment Officer, SBI Funds Management

Navneet Munot, CFA, is chief investment officer at SBI Funds Management, where he is responsible for overseeing investments across various asset classes in mutual funds and segregated accounts. In his previous assignment, he was the executive director and head of multi-strategy boutique at Morgan Stanley Investment Management. Prior to joining Morgan Stanley, Mr. Munot worked as chief investment officer, fixed-income and hybrid bunds, at Birla Sun Life Mutual Fund. He is on the board of CFA Society India. Mr. Munot is also the co-chair of capital market committee of Indian Merchants’ Chamber. He is a postgraduate in accountancy and business statistics, holds the Chartered Accountant and Financial Risk Manager designations, and is a CAIA charterholder.

NICK POLLARD
Managing Director, Asia Pacific, CFA Institute

Nick Pollard joined CFA Institute in 2016 as managing director for Asia Pacific. Based in the Hong Kong office, he also oversees operations in Beijing, China and Mumbai, India. Mr. Pollard is a seasoned wealth management and banking executive and skilled at growing businesses in Europe and Asia. Prior to joining CFA Institute, he was CEO of The Royal Bank of Scotland’s Coutts Asia division and, most recently, he was the Head of International Learning and Professional Development for Coutts International. Mr. Pollard began his career with NatWest Group, subsequently part of the RBS Group, where he gained experience in marketing and talent development. He earned his BA from University College London, and is a member of the Private Wealth Management Association.

SOUMYA RAJAN
Managing Director & CEO, Waterfield Advisors

Soumya Rajan is the managing director and CEO of Waterfield Advisors, a multi-family office and boutique advisory firm. She spent 16 years with ANZ Grindlays Bank / Standard Chartered Bank; her last role was as managing director and head of private banking in India. In 2010, she was awarded ‘Outstanding Young Private Banker’ by Private Banker International for excellence in performance, leadership and innovation. In 2014, 2015 and 2016, she was featured in the CityWealth International Finance Centre Power Women Top 200 list. Ms. Rajan is vice chair of Reach to Teach, a UK based charity, is a member of The Economic Times Family Business Council, and advises several family owned businesses on governance issues. She won the Radhakrishnan Scholarship to study at Oxford University where she completed a degree in Mathematics from Balliol College. She also has a bachelor's degree in mathematics from St. Stephens College, Delhi.
JAINENDRA SHANDILYA, CFA
Adjunct Professor, National Institute of Securities Market (NISM)

Jainendra Shandilya, CFA, CAIA, is adjunct professor at the National Institute of Securities Market (NISM), and specialises in quantitative techniques, fixed income, equity valuations and derivatives. Previously, he worked with SEBI in various departments. Mr. Shandilya has published several research papers on micro-economics, mutual funds, derivatives, equity valuations, and capital markets, and speaks at various national and international seminars on matters related to finance and capital markets. He has a master's degree in economics and is a CAIA charterholder.

AMARJEET SINGH
Executive Director, Securities and Exchange Board of India (SEBI)

Amarjeet Singh is the executive director in charge of the Corporate Finance Department and Research at the Securities and Exchange Board of India (SEBI). He has 24 years of experience in regulation and supervision of securities markets. Mr. Singh has been involved in various international regulatory initiatives and was on the Board of the International Organisation of Securities Commissions (IOSCO) for seven years. Currently, he chairs IOSCO's Assessment Committee and steers an assessment program for conducting thematic assessments at the global level. Mr. Singh has an MBA and has a master's degree in international affairs (economic policy management) from Columbia University, New York, USA. He is also a recipient of the 'Rotary Foundation Educational Award 2000' for promoting leadership development and international understanding by Rotary International, USA. He is also a member of the India Advisory Board, Newcastle University Business School, UK.

PAUL SMITH, CFA
President and CEO, CFA Institute

Paul Smith, CFA, leads CFA Institute, a global association of investment professionals that sets the standard for professional excellence and credentials. Mr. Smith has more than 30 years of leadership experience in the asset management industry, including over 18 years in Asia. Prior to joining CFA Institute, he served as chairman and CEO of Asia Alternative Asset Partners. Before that, he was Asia head of securities services at Bank of Bermuda and after the bank's acquisition by HSBC, served as global head of securities services and global head of alternative funds administration in New York. He joined CFA Institute in 2012 as managing director for Asia Pacific and was appointed president and CEO in 2015. Aside from being a CFA® charterholder, Mr. Smith is also a fellow of the Institute of Chartered Accountants of England and Wales, and worked as an auditor at Pricewaterhouse in London for four years early in his career. He holds a master's degree in history from the University of Oxford.

TONY TAN, CFA
Co-Head, Ethics, Standards and Professional Conduct, CFA Institute

Dr. Tony Tan is co-head for ethics, standards and professional conduct at CFA Institute and is responsible for leading CFA Institute efforts in advocacy, policy development, and regulatory outreach. He has more than 20 years of experience working in the international financial markets and has extensive teaching experience in the areas of ethics and corporate governance. He was a member of the CFA Institute Capital Markets Policy Council and Chair of the advocacy and senior members’ committees in CFA Singapore. Dr. Tan received his doctorate from the University of Western Australia, holds a master of research degree from the same university, and a master of science in financial economics from the University of London.

Please note that speakers are subject to change without notice.