



## CFA Society Ireland is First Local Society to hit Carbon Neutral Status

CFA Society Ireland recently announced that it is carbon neutral for 2021, making it the first local society to achieve this ESG milestone! It went through a rigorous process to assess its carbon emissions and is now offsetting these through the purchase of carbon credits.

First, CFA Society Ireland calculated its operational footprint for 2021, which it will then use as a baseline for ongoing years. The outcome of the process was a detailed carbon assessment report including our emissions hotspots across our operations. We then contributed to carbon offset projects with a small purchase of carbon offset credits which will contribute to the planting of fruit trees in Mozambique. In addition, the local society is assessing a local offset initiative in Ireland and examining options for tree planting or bee-keeping locally.

Niall McDonnell, CFA, President, CFA Society Ireland said: “We are very fortunate to have an active and engaged ESG committee, led by Eoin Diffley, who drove this initiative. The committee will continue to develop the ESG programme at CFA Society Ireland and launch a number of related initiatives in 2022.”

For any other societies looking to improve their impact on the planet, we would recommend engaging a reputable expert specialist company to help achieve this. In our case, we worked with BeZero Carbon. The first step is an assessment of your carbon footprint through the society activities followed by an assessment of initiatives to reduce the footprint over time, from target setting and product and operational substitutions through to contributing to high quality carbon projects, always set against robust internal data and benchmarking. We found the process to be fantastic, and are proud of the outcome.