



CFA Society
Istanbul

NEWSLETTER

Spring 2014 - First Issue

Better investment professionals, better markets



For a long time, as the Board of CFA Society of Istanbul, we have been planning to expand our engagement with our society members and the Turkish financial community through

formal means. We finally decided to create this quarterly newsletter aiming to share with our society members the news & developments about CFA Istanbul Society and our activities. As one of 143 CFA Societies around the world, our motto is **“Building a more trustworthy financial industry that better serves the society.”** In Turkey, we support initiatives such as;

- Adoption of ethical standards in our industry,
- Increased investor protection,
- Transforming Istanbul into a regional financial center,
- Increasing long term savings in our country,

which perfectly overlaps with CFA Institute’s **“Future of Finance”** vision. We simply ask you to accompany us in our journey to achieve our mission.

Ertunç TÜMEN, CFA
President
CFA Society of İstanbul

Facts About CFA Istanbul

- We celebrated our 10th anniversary in 2013.
- We have more than 200 members 100 of which are CFA Charterholders.
- CFA Designation is recognized as equivalent to official capital markets licenses by CMB.
- We have program partnership with Koç and Bilkent Universities and recognition partnership with Sabanci University.
- We are the member of Istanbul Financial Center Markets and HR committees.
- We organized 6th Investment Research Challenge Turkey final in 2014.
- We organized 4th Macroeconomic Expectations Panel in 2013.
- We granted hundreds of scholarships to potential CFA candidates.

NEWS FROM US

- 10 Week **CFA Exam Prep Course** organized by our member volunteers and taught by CFA Charterholders ended successfully last week.
- We are **translating Standards of Practice Handbook** to Turkish to be the main reference book on **Ethics Topic** in official licensing exams.

- 2014 **CFA Global Education Advisory Committee Meeting** has been held in Istanbul where Mr. Bobby Lamy, Head of Curriculum Development has met with many government officials, industry professionals and universities.
- Second of our Future of Finance conferences, **“Putting Investors First,”** sponsored by TKYD and TSPB will held be on May 16th.



KEY UPCOMING EVENTS

3rd CEE Investment Conference in İstanbul



III CENTRAL AND EASTERN EUROPEAN INVESTMENT CONFERENCE
Stimulating inward investment flows by increasing intra-regional investments

Our society will be organizing the 3rd Annual Central & Eastern Europe Investment Conference in İstanbul in the fall of 2014. The event will be the leading investment conference in the region and will attract investment and capital markets professionals from many countries.

67th CFA Institute Regional Conference in Seattle

4-7 May, Washington, United States

The flagship CFA Institute Annual Conference rotates continents each year and is one of the investment industry's largest and longest running educational gatherings of investment professionals, attracting as many as 1,800 delegates from 70 countries in prior years.



News From Our Members

- Our former president and member of our advisory board **Mr. Alp Keler** has been elected as the Chairman of Turkish Asset Management Association.
- Our Advisory Board member **Mr. Kerem Alkin** has been appointed as the Rector of Nişantaşı University, İstanbul.
- Turkish Capital Markets Association has been established under the Chairmanship of **Mr. Attila Köksal**, CFA our former president and member of our advisory committee.

FUTURE OF FINANCE CONFERENCE

“Mandatory Retirement Savings”, January 2014



In January 2014 as part of our Future of Finance initiative we picked the topic of “Mandatory Retirement Savings” for our first conference. **Turkish Insurance Association** was the sponsor of this event, and it has received a lot of attention. **Ms. Meral Eredenk** spoke about the low savings rate in Turkey and how Turkish Private Pension System may be a remedy for this problem. **Mr. Meir Statman** from Santa Clara University made a presentation on his recent paper on thinking about making “**Retirement Savings Mandatory.**” CFA Institute Future of Finance Director **Mr. Ashvin Vibhakar** and Chairman of Turkish Intermediary Institutions Association, **Mr. Attila Köksal**, CFA stressed how Future of Finance will help restoring the trust in the financial system.

We are seeking volunteers to serve on the following committees to help us build a better financial industry that better serves the society.

The CEE Conference Organization Committee

This committee will coordinate organization of 3rd CEE Investment conference that will be held in İstanbul in fall of 2014

IRC 2014 FINALS

Koc University represented Turkey in EMEA Investment Research Challenge Finals in Milano



Organized by the CFA Society of İstanbul for the 6th year, this year's local final was sponsored by **Deutsche Securities**. **Koc University** team presented its **ULKER** report in the EMEA finals held in Milan on 1-2 April 2014. The group despite an outstanding presentation performance could not qualify for the final tour. **Polytechnic University of Milan** won the EMEA finals. IRC is a worldwide research competition organized by CFA Institute with participation of 3500 university students from 54 countries.

The CFA İstanbul Newsletter Publishing Committee

This committee will coordinate publishing the quarterly newsletters

If you are interested in these or other opportunities, please send an e-mail to info@cfaturkishsociety.org with a subject “Volunteer” to get more information.