

CFA INSTITUTE RESEARCH CHALLENGE

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Erasmus University of Rotterdam Named Winner of the Benelux CFA Institute Research Challenge

Students advance to the next level of the world's leading investment research competition

CFA societies of Belgium, Luxembourg and the Netherlands announced today that Erasmus University of Rotterdam has won the local competition of the CFA Institute Research Challenge and now advances to the EMEA Regional where it will compete against universities from Europe and the Middle East.

The Erasmus University of Rotterdam team consists of **Christian Stoll, Deron Amen, Laurenz Malte Nienaber, Ronak Yadav and Tom Neugebauer.**

The following universities competed with Erasmus University of Rotterdam at the Benelux CFA Research Challenge:

Vlerick School of Business
University of Tilburg
UC Louvain
Duisenberg School of Finance
ICHEC Brussels School of Management
KU Leuven
Maastricht University
Nyenrode Business University
University of Amsterdam
University of Groningen
University of Liège
University of Luxembourg
VU University Amsterdam

Each university sent a team of three-to-five students to participate in the local challenge. The Benelux CFA Research Challenge was the first step of two for a local team to advance towards the global final in Bangkok. The students from the Erasmus University of Rotterdam will now travel to the EMEA final in Milan, where they will match their wits, analytical skills and presentation abilities against other student teams from Europe and the Middle East. The winners of the three Regionals (Americas, EMEA, and Asia Pacific) will then advance to compete in the Global Final in Bangkok on 25 April 2014.

The students presented their analysis and buy/sell/hold recommendations on Melexis. Their presentation at the Benelux CFA Research Challenge was the culmination of months of research; interviews with company management, competitors, and clients; and presentation training.



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This year's CFA Institute Research Challenge hosted by the CFA societies of Belgium, Luxembourg and the Netherlands was sponsored by ING Investment Management.

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About the CFA Institute Research Challenge

The CFA Institute Research Challenge gathers students, investment industry professionals, publicly traded companies, and corporate sponsors together locally, regionally, and globally for an annual competition. In order to promote best practices in equity research and company analysis, students research, analyze, and report on a company as if they are practicing analysts. Local CFA member societies and other affiliated groups host local level competitions of the Research Challenge in conjunction with the participating universities. The universities assemble teams of three to five business and finance students who work directly with a company in researching and preparing a company analysis. The team's final presentations are locally evaluated by high-profile panels of heads of research, portfolio managers, and chief investment officers from the world's top firms. The local champions advance to regional competitions in the Americas, Asia Pacific, and Europe, Middle East, and Africa (EMEA) and then to the Global Final. Additional information on the Research Challenge is available on the CFA Institute website, www.cfainstitute.org/researchchallenge.

About CFA Institute

CFA Institute is the global association of investment professionals that sets the standard for professional excellence and credentials. The organization is a champion for ethical behavior in investment markets and a respected source of knowledge in the global financial community. The end goal: to create an environment where investors' interests come first, markets function at their best, and economies grow. CFA Institute has more than 113,000 members in 140 countries and territories, including 102,000 CFA charterholders, and 137 member societies. For more information, visit www.cfainstitute.org. (Bloomberg users can find CFA Institute at 497458Z.)

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