The CFA Institute Research Challenge is a great test for all students who are bold enough to face it. But, like any great challenge, the opportunities and rewards it offers are even greater.

This annual global equity research competition provides university students like you with hands-on mentoring and intensive training in financial analysis. Working in teams, you will gain real-world experience as you assume the role of research analyst and are judged on your ability to value a stock, write a research report, and present your recommendations. You will compete with peers from other schools to see who will become the local, regional, and global champions.

**2019 PARTICIPATION**

- **6,200+** Students
- **4,000+** Volunteers
- **1,100+** Universities
- **150+** CFA Societies
- **117** Local Challenges
- **94** Countries
Don’t miss out on this exciting opportunity to accelerate your learning while making key connections and preparing for success in the professional world.

For more information, please visit cfainstitute.org/researchchallenge or email researchchallenge@cfainstitute.org

ARE YOU UP TO THE CHALLENGE?

Don’t miss out on this exciting opportunity to accelerate your learning while making key connections and preparing for success in the professional world.

For more information, please visit cfainstitute.org/researchchallenge or email researchchallenge@cfainstitute.org

HOW THE CHALLENGE WORKS

Local CFA® Societies work with universities to assemble teams of three to five undergraduate and/or graduate students. Teams research and analyze a designated publicly traded company; prepare a written report on that company that supports a buy, sell, or hold recommendation; receive advice and support from a faculty advisor and an industry mentor; and present and defend their findings to a panel of industry experts. Winners from the local competitions advance to regional competitions in the Americas, Asia, and Europe, culminating in a global final.

WHY SHOULD YOU PARTICIPATE?

- Get in-depth training in equity analysis, research report writing, and presentation skills
- Receive hands-on mentoring
- Develop your resume/CV
- Network with professionals and peers to make inroads within the industry
- Travel to regional and global competitions if you advance

FREQUENTLY ASKED QUESTIONS

Who is eligible to compete?
Both undergraduate and graduate students.

When is the Challenge?
Locally hosted Challenges are held September-February of each year. Regional Finals are held March-April, followed by the Global Final in April. Visit your local CFA Society webpage to find out when the local Challenges are being held. Go to cfainstitute.org/societies/directory to find your society.

How can I register?
Typically, teams are selected and organized by a professor or department head at the university. Speak with your professors to let them know of your interest and to learn more.

© 2019 CFA Institute. All rights reserved.