



David Villa
Executive Director/Chief Investment Officer
State of Wisconsin Investment Board

Mr. Villa is the Executive Director/Chief Investment Officer of the State of Wisconsin Investment Board (SWIB). In addition to his role as overall leader of the organization, he is responsible for implementing the investment policy and developing the architecture to manage fund level returns and risk for over \$119 billion in assets. Since 2006, he has led SWIB's investment strategy serving as Chief Investment Officer and the Chairman of the Investment Committee. Prior to joining SWIB, Mr. Villa served for two and a half years as the Chief Investment Officer for the State Board of Administration of Florida and twelve years with UBS Global Asset Management, previously Brinson Partners. Mr. Villa began his career with First Chicago and Arthur Andersen.

Mr. Villa is a trustee of the Financial Accounting Foundation which is the parent organization of the Financial Accounting Standards Board and the Governmental Accounting Standards Board. Mr. Villa is also a board member and Treasurer of the Marguerite Casey Foundation. He is a member of the 300 Club, a group of investment professionals from across the globe who have joined together to raise uncomfortable and fundamental questions about the investment industry and investing.

Mr. Villa has a BA in Economics from Princeton University, an MA in Latin American Studies from Stanford University, and an MBA, in Finance and Accounting from Northwestern University. He is a Chartered Financial Analyst and a member of the Illinois CPA Society.