

CFA Investment Research Challenge 2011

Solvay Business School won the Dutch/Belgian CFA Institute Global Investment Research Challenge after beating Duisenberg School of Finance and HEC Management School. Twelve teams, eight from the Netherlands and four from Belgium started in October 2010 analyzing the subject company (Binck Bank), mentored by experienced investment professionals (members of CFA Netherlands society) and university mentors. They have had a company presentation and had a one-on-one with company management. In the semi-finals, three teams were selected on the basis of the quality of their report. In the finals, a 10-minute presentation followed by a tough Q&A-session convinced the jury that the team of Solvay Business School was the best. The jury consisted of: Maurits Heldring, CFA, analyst Binck Bank ABNAMRO Frans Jurgens, CFA, Founder of Juno Investment Partners and Marc Labat, Financial Services Manager at PwC Advisory Belgium. The Solvay-team will represent The Netherlands/Belgium at the European finals in Madrid in March.

Public Company

Binck Bank N.V.: www.binckbank.nl

Dutch/Belgium Global Investment Research Challenge Local Finals (Binck Bank)

Save the date for the Dutch/Belgium Global Investment Research Challenge Local Finals (Binck Bank), where three of the best Dutch/Belgian university teams will present their recommendation on Binck Bank to a jury of professionals.

All participating Dutch/Belgian universities have selected their best students to compete for the local CFA Challenge. They have worked very hard to gather information, analyze the data and speak with the management to come to their conclusions. The teams of the best three written reports will present their recommendations before a jury consisting of:

Jury

The jury at the local finals consist of:

- Maurits Heldring, analyst Binck Bank ABNAMRO
- Frans Jurgens, CFA, Founder of Juno Investment Partners
- Marc Labat, Financial Services Manager at PwC Advisory Belgium

Local finalists:

- Duisenberg School of Finance (NL)
- Solvay Business School (BE)
- HEC Management School (BE)

The winning team will represent Netherlands/Belgium at the regional final in Madrid, win the ABNAMRO/CFA Society Scholarship and a cheque of 1000 euro.

Participants Dutch/Belgium Investment Research Challenge

Seven Dutch universities and four Belgian universities will compete in the Local Global Investment Research Challenge. These are:

- Tilburg University - in Tilburg
- Maastricht University - in Maastricht
- Erasmus School of Management - in Rotterdam
- Amsterdam Business School - in Amsterdam
- Duisenberg School of Finance - in Amsterdam
- Free University of Amsterdam - in Amsterdam
- University of Groningen in Groningen

Participating Belgian Universities

- Universiteit Antwerpen Management School - Antwerpen
- HEC Management School Université de Liège - Liège/Luik
- Vlerick Leuven Gent Management School - in Leuven/Gent
- Solvay Business School - Brussels

The **public company** selected for investigation will be: [Binck Bank N.V.](http://www.binckbank.nl)