

**ELECTION OF DIRECTORS 2021**

**TO BE HELD IN THE AGM SCHEDULED ON SEPTEMBER 28, 2021**

**I. ELECTION SCHEDULE**

<b>S. No.</b>	<b>Events/Actions</b>	<b>Date</b>
1	Circulation of schedule for Election of Directors to members together with Notice of Annual General Meeting	Tuesday, September 7, 2021
2	Commencement date for filing of Intention to Contest the election	Wednesday, September 8, 2021
3	Last date for filing of Intention to Contest	Tuesday, September 14, 2021
4	Last date for withdrawal of Intention to Contest	Monday, September 20, 2021
5	Circulation of final list of contestants and Notice under Section 159(4) of the Companies Act, 2017 together with ballot papers and voting instructions	Tuesday, September 21, 2021
6	Commencement of voting for election of directors / receiving of ballot papers	Tuesday, September 21, 2021
7	Last date for receiving ballot papers	5:00 pm Monday, September 27, 2021
8	Announcement of Election Results in the AGM	Tuesday, September 28, 2021

**II. ELIGIBLY CRITERIA**

In terms of Articles of Association and Bylaws of the Company no person shall be appointed or elected as a Director if at the time of filing consent to act as director he or she:

- i) is not a Regular Member in Good Standing with at least two years of membership, as defined by the CFA Institute;
- ii) does not hold meaningful volunteering experience of supporting in the professional activities of CFA Society Pakistan, as considered relevant and appropriate by the Board;
- iii) has served on the board for two consecutive terms from the date of his first appointment, provided that such person shall be become eligible after a lapse of one term; and
- iv) is ineligible to be appointed as director as per section 153 of the Act or under any additional criteria as stated in the Bylaws.

*A fit and proper criterion is also applicable under the Association with Charitable and Not for Profit Objects Regulations, 2018, to be assessed by the Securities and Exchange Commission of Pakistan.*

**III. CHAIRMAN OF THE MEETING**

1. Mr. Muhammad Asim, President CFA Society Pakistan shall act as Chairman of the Annual Meeting and oversee the conduct of election.
2. The Board has appointed Moore Shekha Mufti Chartered Accountants (MSM) to act as facilitator / scrutinizer of voting process in assistance to the Chairman of the Meeting.
3. Email IDs of MSM and Chairman of the meeting are:

Chairman of the Meeting	<a href="mailto:Chairman.Election2021@cfapakistan.org">Chairman.Election2021@cfapakistan.org</a>
Moore Shekha Mufti Chartered Accountants	<a href="mailto:corporate.advisory@mooreshekhamufti.com">corporate.advisory@mooreshekhamufti.com</a>

4. Members may send their queries, if any, to MSM related to election with a copy to Chairman of the Meeting.

**IV. VOTING FOR ELECTION WILL BE CONDUCTED THROUGH POSTAL BALLOT ONLY**

1. All Regular Members in Good Standing as on September 27, 2021, shall be eligible to vote for election of directors.
2. Postal Ballot Paper, voting instructions and the final list of candidates for Election of Directors shall be sent to the members at their email address registered with the Company, as per dates outlined in the election schedule. The same shall also be placed on the company website.
3. The member appointing proxy can vote in the election of directors while the proxy cannot vote in elections on behalf of the appointing member.