

**CFA Society of Sacramento
Minutes of Board Meeting
CalPERS Offices
February 8, 2007**

Members in Attendance: Dave Carmany, Dave Chandler, Ray Venner, Jason Bell, Jose Arau, Dan Bienvenue and Jane Delfendahl

Not in Attendance: Brent Cardwell, Sanjay Varshney, Teresa Cutter, Geraldine Jimenez, and Sharyl David

Guest: Raquel Altavilla

Meeting called to order: 12:05PM

Meeting Minutes

The board approved the meeting minutes for December 14, 2006 and January 11, 2007.

Market Forecast Luncheon Review

Jason Bell summarized his thoughts of the January Market Forecast Luncheon. The board discussed if the luncheon should focus on a “forecast” theme.

Newsletter

Ray Venner stated the final cost of the newsletters completion was \$1250 to Art Garcia’s and \$100 to Vanessa Perez for design. Mr. Venner stated if the board wished to move forward with another issue that there be a requirement that a deadline be set in order for Mr. Garcia to receive payment.

The board agreed to retain Mr. Garcia to produce the next issue and have it completed by June 1 for the same fee.

Secretary Report

Jane Delfendahl stated there was nothing to report.

Treasurer Report

Sharyl David not present. Ms. David provided an email summarizing the board’s finances. The board moved to accept the financial report.

VP Program Report

Jose Arau summarized upcoming events for the next few months. Mr. Arau added new June and July events.

Mr. Bell to send the board the February 23 Janet Yellen invitation.

Raquel Altavilla to send out an email to the board for the February 23 Janet Yellen event at Sacramento State.

Ms. Delfendahl will report back to the board regarding retaining a headhunter for a possible upcoming event.

Social Report

Dave Carmany discussed the summer golf tournament. The board discussed hosting the tournament this year to coincide with CFA day. The board decided to contact Teal Bend to schedule Thursday, June 14 as a possible date for the tournament.

The board discussed that by mid-April to begin announcing to the membership the upcoming golf event in June.

The board will begin in May to contact sponsors for golf tournament sponsorships.

Action Item: add to March board meeting agenda Action Plan for Golf Tournament.

Mr. Bell stated that CFAI was accepting proposals for the 60th anniversary to receive money.

Mr. Carmany also stated he has received only two submissions for scholarships. He was instructed to send invitations to CSUS and UC Davis.

VP Education Report

Brent Cardwell not present.

Membership Report

Dave Chandler stated that CFAI reported that the Sacramento chapter had 132 members and the 3 were in the pipeline.

Public Awareness Report

Sanjay Varshney not present.

CFA Institute Fall Pension Fund Management Conference

Mr. Bell stated there was nothing new to report. At this time, a content skeleton needs to be completed and that CFAI will be coordinating the venue and confirming the date/time of the event.

President's Report

Geraldine Jimenez not present.

Mr. Arau stated that 3 informal bid letters for the CFA Review Course had been sent to potential providers.

Mr. Arau also discussed the reprint of the CFASS brochure. The board agreed to add the 60th anniversary logo, change photos in brochure and have the brochure reprinted before the golf tournament.

Next meeting is scheduled for March 8.

Meeting adjourned at 1:25PM