

**CFA Society of Sacramento
Minutes of Board Meeting
CalPERS
Sacramento, CA
May 10, 2007**

Members in Attendance: , Jason Bell, Ray Venner, Jose Arau, Geraldine Jimenez, Roy Clothier, Dan Bienvenue, Teresa Cutter, Dave Carmany and Jane Delfendahl

Not in Attendance: Brent Cardwell, Sanjay Varshney, Sharyl David, Dave Chandler, and Candace Ronan

Guest: Raquel Altavilla

Meeting called to order: 12:05PM

Financial Statements

Sharyl David not present. Geraldine Jimenez reviewed the financial statements provided via email from Sharyl David. The board did not approve the financial statements until questions have been answered.

Meeting Minutes

The board approved the meeting minutes for April 18, 2007.

Golf Event

Dave Carmany summarized his meeting with Teal Bend for the golf tournament. Dan Bienvenue provided summary of the sponsorships for the event.

Action Item: Raquel Altavilla to send all sponsorship logos to Dave Carmany by end of May.

Board Member Elections

Ms. Jimenez asked the board for volunteers for a nominating committee.

The board discussed creating an Executive Advisory Committee. This will be added to next month's agenda for further discussion. The board motioned and approved to begin forming the committee.

A nominating committee was formed to include Jose Arau, Jason Bell and Jane Delfendahl.

Action Item: The nominating committee will request from the membership nominations for the Board for the 07/08 fiscal year during May and in June there will be CFASS Board Elections.

Action Item: Ms. Altavilla to send email to members to join monthly board meetings.

Membership

Roy Clothier to follow up with Melissa Mawyer from CFAI regarding accessing information on CFASS memberships.

CFA Study Review Course

Jose Arau summarized the success of the review course. He stated that 22 people attended. Eight of the attendees were CFA members. The course may be offered in December.

Fall Conference

Ray Venner stated that 6 of the eight speakers have been secured. The date and location have been secured for the event.

VP Program Report

Mr. Arau summarized the upcoming events.

Newsletter

Mr. Venner stated that the newsletter would be sent to Jason by June 1.

CFA Conference – New York

Jason Bell summarized the success of the New York conference.

Administrative Update

Ms. Altavilla stated that she would be attending a CFAI administrator's conference in North Carolina at the end of June.

Meeting adjourned at 1:25PM