

Security Analysts of Sacramento Meeting Minutes 5/13/04

Attending: David Bach, Dave Chandler, Ron Chavez, Erik Skaden, Margot Wirth, Brent Cardwell, Dan Bienvenue, Jason Bell, Jose Arau

The meeting was called to order at 12:10pm with the following topics of discussion:

1. Approval of 4/8 meeting minutes. Some discussion, moved by Dan, Second by Jason, Passed unanimously
2. Approval of ballot.
 - Some discussion around changes to the ballot and language
 - Question from Margot regarding the intrusiveness of the wording and there was some discussion with the option for more discussion offline
 - Moved for approval by Brent, Second by Dan, Passed unanimously
3. Mapping out of the election process:
 - Ballot to be distributed on Friday, 5/14 to the 78 voting-eligible members
 - 2 week voting period with the window closing on 5/28
 - To vote, members merely reply to the e-mail (to Ron Chavez of the E.C.)
 - Ron will forward to the rest of the E.C. for counting / validation
 - Results to be announced the week of 6/4
 - In the event of a tie, the E.C. will cast the deciding vote
4. Treasurer's report
 - SAS finances look very good
 - All accounts balance and the society is in the black
 - We are starting to stockpile money and there was a fair amount of discussion around potential uses for the money to maximize utility for our members
 - One action item: Post CFA exam drinks
 - a. Erik moved for a budget of \$1,000, Ron Seconded, Passed unanimously
 - b. Ron is looking into a venue now that the test is at Cal Expo
5. Review of Bylaws
 - The board went through the bylaws, item by item, suggesting and agreeing on changes
 - Jose will aggregate the feedback into one clean copy and then circulate to the board
 - Once the board approves the aggregated copy, the revised bylaws will be sent to the CFA Institute (the organization formerly known as AIMR) Legal Team for review, then to the membership for approval
 - Additionally, the board agreed that, as a matter of policy, board meetings shall be open to any interested members and an open invitation to this effect should be posted on the website (much like the posting of the minutes)
6. Regular Business
 - Review of the program agenda (Erik)
 - Review of applicants for membership (Ron)
 - a. Brief discussion
 - b. Approval moved by Jason, Second by Margot, Passed unanimously
 - Public Awareness (Jason)

Meeting was adjourned at 1:20pm