

**CFA Society of Sacramento**  
**Minutes of Board Meeting**  
**CalPERS**  
**Sacramento, CA**  
**July 12, 2007**

**Members in Attendance:** Jason Bell, Geraldine Jimenez, Roy Clothier, Dan Bienvenue, Dave Carmany, Jane Delfendahl, and Teresa Cutter

**Guest:** Charles Tyler

**Not in Attendance:** Candace Ronan, Jose Arau, Brent Cardwell, Sharyl David, and Raquel Altavilla

Meeting called to order: 12:05PM

**June Meeting Minutes**

The minutes from the previous meeting were approved.

**Board Elections**

The election results were certified.

**Recap on Golf Event**

The board discussed the golf tournament. What changes would the board make next year? More refreshments - maybe a non-golfer cart going around carrying drinks?

The board reviewed the financials of the golf tourney. Dave Carmany stated he had a spreadsheet he could provide to Raquel Altavilla, reviewing the golf event that it showed it was a net money-making event to the Society.

**Fall Conference**

Jason Bell distributed the fall conference brochure. The title of the conference is "New Frontiers in Institutional Asset Management". Teresa Cutter and Ray Venner worked on the new brochure with CFAI. Everyone agreed the brochure was a nice piece. The board agreed there was a need to market the conference and have a budgeted attendance of 150. Regular attendees pay \$675, members pay \$475. What about comp seats? It was stated that there are 4 comp seats set aside. Geraldine Jimenez will let Charlie Heneman of CFAI know we will comp 4 board members' entrance fees to the upcoming conference, which will cost \$675 for non-members and \$475 for members (vs. a typical \$1,000 for such conferences).

**Bank Account - Wells Fargo Credit Line**

The board will continue to pursue the credit line from Wells Fargo.

### **VP Program Report**

Jose Arau not in attendance. Charles Tyler presented the calendar of events. Several events scheduled until November.

### **VP Technology/Marketing**

Ms. Cutter discussed how the changes undergoing on the website. It is being transitioned to a new and updated system. In the interim, job postings and current events are being entered manually and may take some time to post.

### **Scholarships**

Ms. Jimenez received 4 thank you letters. We are now working on CFA Institute scholarships.

### **Newsletter Update**

Shall we continue? Mr. Venner was the previous point person. The board pays \$1250 per issue. It got best practice awareness. Let's decide in August but perhaps the board will write an article on Katrina Alice. Ms. Cutter will be the point person. Jason Bell will help.

### **Membership**

Two members withdrew their membership, due to potential moves out of the area. VP of Membership Roy Clothier will provide updates on such items and may look into reasoning behind the changes so as to ensure we are meeting member needs.

### **August Meeting – Fiscal Year Planning**

Strategic planning meeting in August combined with regular meeting but the regular meeting business will be kept to a minimum. Will be at the Firehouse or Il Fornaio. Ms. Altavilla will investigate these venues. We will discuss creating an advisory group in our August planning meeting, which will likely take place during the 3rd week of August. Members will include Sanjay Varshney and key members from CalSTRS, CalPERS, and perhaps the City of Sacramento.

### **Miscellaneous**

We talked about the publication in the magazine "Business Futures" an article about the CFA Society of Sacramento. The article featured Ms. Jimenez.

Meeting adjourned at 1:30PM