

**CFA Society of Sacramento
Minutes of Board Meeting
Sungard Offices
November 10, 2005**

Members In Attendance: Jason Bell, Jose Arau, Brent Cardwell, Teresa Cutter, Dave Carmany, Jane Delfendahl and Dave Chandler

Not In Attendance: Dan Bienvenue and Geraldine Jimenez

Guest: Raquel Altavilla

Meeting called to order at 12:10PM

Meeting Minutes

The board approved the meeting minutes for September 29, 2005.

Charterholder Award Ceremony/Holiday Party Update

Invitations received from the printer for the holiday party. Raquel Altavilla will mail to members and Dave Chandler will provide her a list of CFA members. Invitations to be mailed by next week. FactSet has provided \$3,000 as a sponsor for the event.

Treasurer Report

Geraldine Jimenez was not in attendance to provide a report. Jason Bell summarized the Balance sheet, Profit and Loss and Statement of Cash Flows financials for August.

Bank of America

Mr. Bell stated that he and Ms. Jimenez were reviewing the possibility of transferring the society's bank account to Mechanic's Bank. Mechanic's Bank could provide more options as well as a better interest rate. Mr. Bell stated more information would be provided at a later date should they decide to move the account.

VP Secretary Report

Jane Delfendahl stated that no information has been received on the IRS submission or on the nonprofit status.

Market Forecast Luncheon

Mr. Bell summarized the status of the event. Several tickets would be set aside for the three schools (UC Davis, Sacramento State and UOP) so that VIPs can attend. UC Davis will handle catering for the event.

VP Program Report

Jose Arau summarized upcoming programs for the remainder of the year and for 2006.

VP Membership Report

Dave Chandler stated membership is approximately 135. Mr. Chandler asked for two sponsors for new membership for Wanda Little. Mr. Bell and Mr. Chandler stepped forward to sponsor Ms. Little for membership.

VP Social/Education Report

The board discussed that candidate enrollment was down for the June 2006 examination. The board decided to cancel the 15-week review course and is putting forth a three-day intensive review as an alternative resource for June candidates. Dave Carmany will be coordinate with Aaron Shackelford to get the dates scheduled.

Mr. Carmany will mail the Kings tickets to members who have signed up.

VP Job Placement Report

Dan Bienvenue was not in attendance.

VP Technology Report

Teresa Cutter summarized upcoming mailings for events.

President's Report

- Mr. Bell stated that brochures are in.
- Mr. Bell reminded the board of the regional meeting in February in Southern California and that the annual meeting in May in Zurich.
- Next board meeting will held at the Firehouse Restaurant, December 8.

Meeting adjourned at 1:20 PM