

**CFA Society of Sacramento
Minutes of Board Meeting
CalPERS
Sacramento, CA
December 11, 2008**

Those in attendance are indicated by an “X” after their names:

President	Teresa Cutter	X
Vice President	Candace Ronan	
Immediate Past President	Geraldine Jimenez	X
Secretary	Hao Lin	X
Treasurer	Jonathan Lederer	X
Programs	Jane Delfendahl	
Technology/Marketing	David Murphy	
Membership	Roy Clothier	X
Charitable Outreach	Denver Travis	X
Education	Brian Leu	X
Board Member at Large	Sharyl David	
Board Member at Large	Dan Bienvenue	X
Board Member at Large	Darrin Dennings	X
Board Member at Large	Lara Luo	
Administrator:	Raquel Altavilla	X

Meeting called to order: 12:05PM

November Meeting Minutes

The November meeting minutes were presented for approval. Dan Bienvenue motioned for approval, seconded by Hao Lin and the minutes were approved by the board.

President’s Report

Raising Membership Dues

The board discussed again whether to raise individual dues from \$35 to \$50. It was agreed to wait until next year to address.

Action Item: Roy Clothier will review dues from other societies and report back to the board.

Holiday Dinner

Teresa Cutter summarized the success of the event.

Market Forecast Dinner

The board discussed the status of the dinner.

Newsletter

Ms. Cutter stated that the newsletter should be completed in December. Brian Leu stated he would submit an article for scholarships.

Treasurer

Jonathan Lederer provided the board with the Profit and Loss, Balance Sheet, Cash Flow Forecast and Project Cash Balance through December 11.

Mr. Lederer discussed the Level 2 funding and what was needed to complete the submission. Mr. Lederer, Candace Ronan, Hao Lin, Teresa Cutter, Darrin Dennings and Raquel Altavilla to work on the submission to CFAI for the Level 2 funding.

Action Item: Ms. Altavilla will send to the board the Level 2 funding information.

VP, Membership

Roy Clothier stated that he had two affiliate applications for, Paul Kramer and Chris Calderon, to approve for membership. Geraldine Jimenez motioned for approval, seconded by Ms. Cutter, and the applications were approved by the board.

VP, Charitable Outreach

Denver Travis presented his charitable outreach challenge proposal to be held on March 13, 2009. Proceeds raised will be distributed to the following: Mumbai CFA Society (35%), Neighborworks (35%) and CFASS (30%).

Dr. Travis will be submitting a letter to potential organizations to participate. He will also prepare verbiage to be posted on the CFASS website promoting the event.

VP, Technology

David Murphy was not in attendance.

VP, Education

Brian Leu stated that he has six applications that have been submitted for the scholarship. Mr. Leu will be sending a reminder to the June test takers that applications are due in January.

VP, Programs

Jane Delfendahl was not in attendance.

Meeting adjourned: 1:15PM