

**CFA Society of Sacramento  
Minutes of Board Meeting  
Mason's Restaurant  
April 6, 2006**

**Members In Attendance:** Jason Bell, Teresa Cutter, Dan Bienvenue, Jane Delfendahl, Dave Chandler, Jose Arau and Dave Carmany

**Not In Attendance:** Brent Cardwell and Geraldine Jimenez

**Guest:** Raquel Altavilla

Meeting called to order at 12:25PM

**Meeting Minutes**

The board approved the meeting minutes for February 15, 2006.

**Treasurer Report**

Geraldine Jimenez was not in attendance. Jason Bell provided a summary of the financials for March.

The board also discussed the investment of \$5,000 in a CD.

**Secretary Report**

Jane Delfendahl summarized the IRS submission and the decision at this time was to not pursue a 501c3 status. It has been determined that CFASS is officially categorized as a 501c6 entity.

The board discussed the upcoming elections. The election would be held in May. The email for solicitations for nominations to be sent mid-April.

Ms. Delfendahl stated that Dave Carmany and Brent Cardwell needed to submit job descriptions. Once completed all job descriptions will be posted to the website.

**VP Program Report**

Jose Arau summarized the upcoming events. He also announced the May program: Bear Stearns CFA Accounting Review.

**VP Membership Report**

Dave Chandler stated there were two people to approve. The board approved the application of both.

### **VP Social/Education Report**

Dave Carmany stated all the submissions for scholarships were all awarded.

After numerous announcements to 2006 CFA candidates, the CFASS-sponsored 3-day CFA Level 1 Review Course attracted no participants and it was decided to cancel this offering.

Mr. Carmany also presented information for an upcoming golf tournament. To be held at Teal Bend Golf Course on a weekend. The board agreed that the tournament should be held during the week. Mr. Carmany will present further information at the next meeting.

Mr. Carmany will provide an update on the River Cats game at the next meeting.

### **VP Public Awareness Report**

Brent Cardwell was not in attendance.

### **VP Job Placement Report**

Dan Bienvenue summarized the new jobs that were posted this past month.

### **VP Technology Report**

Teresa Cutter asked that Dave Chandler to provide a current membership count so that the website could be updated. Ms. Cutter also requested from Ms. Delfendahl the text for the nominations email.

### **President's Report**

Mr. Bell reviewed the hand out of the draft CFASS survey. The board reviewed and modified a few questions and agreed that the survey was ready to be sent to members. The board also suggested and agreed that a cash prize be awarded to one member as part of the submission of the survey.

Mr. Bell announced that CFA Institute had sent CFASS the annual dues reminder, which enables Societies to set/change their dues level for the coming fiscal year. The board agreed that it was not necessary to change the level of dues at this time.

The board also reviewed the Art Garcia proposal for writing a newsletter for CFASS. The board asked that Mr. Bell talk to Mr. Garcia and provide a cost for doing the newsletter. Mr. Bell will present at next board meeting.

Mr. Bell stated Mr. Arau will be taking the place of Brent Cardwell at the Zurich conference.

Meeting adjourned at 1:30 PM