

**CFA Society of Sacramento
Minutes of Board Meeting
Sungard Offices
June 1, 2006**

Members In Attendance: Jason Bell, Teresa Cutter, Brent Cardwell, Dave Chandler, Jose Arau, Dave Carmany, Geraldine Jimenez and Ray Venner

Not In Attendance: Dan Bienvenue and Jane Delfendahl

Guest: Raquel Altavilla

Meeting called to order at 12:18PM

Meeting Minutes

The board approved the meeting minutes for May 4, 2006.

Treasurer Report

Geraldine Jimenez provided a summary of the financials for March.

The board agreed that the investment of \$5,000 is on hold until another avenue can be determined to open an account without providing personal information.

Ms. Jimenez suggested to the board that the financial statements be audited for the fiscal year. The board agreed.

The board approved the financials for March.

Secretary Report

Jane Delfendahl not in attendance. Jason Bell summarized the election results to the board. 35 members visited, 31 responded to voting of board members, and Ray Venner, Sanjay Varshney and Sharyl David were voted in.

Action Item:

1. Mr. Bell to draft an email to the membership with election results.

VP Program Report

Jose Arau summarized the programs covered through November. Possible speaker signed for August.

VP Membership Report

Dave Chandler summarized his review of the membership roster and stated there were 125 members.

Mr. Chandler stated there were two people to approve for membership. The board approved the applications of both.

The board discussed the topic of increasing membership. This item will be added to the annual planning meeting.

Action Items:

1. Web page to reflect new membership count of 125.
2. Discuss further ideas/issues for/re: member outreach (i.e. local dues, target: students/CFPs/brokers, ethics, administration) at annual planning meeting

VP Social/Education Report

Dave Carmany stated with the assistance of board member Dan Bienvenue that they have \$18,000 in golf sponsorships from 9 sponsors.

Action Items:

1. Mr. Carmany to contact Teal Bend to increase number of participants
2. Teresa Cutter/Raquel Altavilla to delete registration link for golf event until further notice from Mr. Carmany.
3. Teresa Cutter/Raquel Altavilla to send email announcement once final headcount is determined.
4. Change CFASS home page from survey to annual golf tournament information
5. Board members to email Mr. Carmany a short list of individuals who should attend the golf tournament.
6. Dave to provide roles/project management duties for golf event (swag, registration, etc.)

VP Public Awareness Report

Brent Cardwell stated nothing new to report this month.

VP Job Placement Report

Dan Bienvenue not in attendance.

VP Technology Report

Teresa Cutter stated nothing new to report this month.

President's Report

Mr. Bell stated that he would complete the annual report by the end of summer.

Other Action Items

1. Get bio, location, and topic on Aug. 17th speaking event (Dan Bienvenue/ITG)
2. Geraldine to discuss planning meeting in July
3. Add new board members to the board e-mail distribution list
4. Brent to organize next quarterly social function where outgoing and incoming board members will be recognized

Meeting adjourned at 1:25 PM