

**CFA Society of Sacramento
Minutes of Board Meeting
CalPERS Offices
January 11, 2007**

Members in Attendance: Teresa Cutter, Geraldine Jimenez, Sharyl David, Ray Venner, Jason Bell, Jose Arau, Dan Bienvenue and Jane Delfendahl

Not in Attendance: Dave Carmany, Dave Chandler, Brent Cardwell and Sanjay Varshney

Guest: Raquel Altavilla

Meeting called to order: 12:10PM

Market Forecast Luncheon

Raquel Altavilla to send the board a list of attendees for the Market Forecast Luncheon.

Treasurer Report

Sharyl David provided a brief update on the board's finances.

Newsletter

Vanessa Perez has forwarded the newsletter to Art Garcia for final review. Ray Venner discussed the newsletter's performance objectives and the pros and cons of continuing the newsletter.

VP Program Report

Jose Arau summarized upcoming events for the next few months. The board also discussed the February 23 Janet Yellen presentation at Sacramento State.

VP Education Report

Brent Cardwell not present.

Past President Report

Jason Bell discussed with the board the possibility of organizing a fall conference. The conference would focus on pension management with several speakers.

Next meeting is scheduled for February 8 and Jose Arau will be leading the meeting.

The Western Regional Meeting will be held in San Diego on February 8 and 9.

Meeting adjourned at 1:15PM