

**CFA Society of Sacramento  
Board Meeting  
Sungard Offices  
September 1, 2005**

**Members In Attendance:** Jason Bell, Jane Delfendahl, Jose Arau, Dan Bienvenue, Dave Chandler, Brent Cardwell, and Teresa Cutter

**Not In Attendance:** Geraldine Jimenez and Dave Carmany

Meeting called to order at 12:15PM

**Raquel Altavilla Introduction**

Jason Bell briefly introduced Raquel Altavilla to board members.

**Treasurer Report**

Geraldine Jimenez not in attendance. Mr. Bell reviewed the Balance sheet and Profit and Loss for July through August.

**Secretary Report**

Jane Delfendahl summarized the submission to the IRS for nonexempt status for CFASS. Ms. Delfendahl also stated she will be filing a 990 to the IRS due on October 15.

**Strategic Planning Meeting**

From the strategic planning meeting, Mr. Bell summarized the list of actions for the upcoming year:

*Branding/Collateral/Media*

Geraldine	relations/visits/scholarships
Geraldine/Chandler	finance/stock picking panels
Jason	media guide
Jason	annual report

*Members Education*

Jose	PDs
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*Social/Networking*

Dan, Brent, Dave	Golf
Dave Carmany	Quarterly Social
Jason/Brent	SF
Jason	intersociety relations
Geraldine/Chandler	Market Forecast
Dave Carmany	Rivercats/Kings (sponsored events?)

### *CFA Review*

Jason/Brent	Review Course
Chandler/Dave	scholarships
Chandler/Dave	mock exam
Chandler/Dave	study guide
Chandler/Dave	book loan
Chandler/Dave	discount

### *Jobs*

Dan	regional
Jason	SF

### *Operations*

Teresa	incorporate sponsors on e-mails?
Teresa	web update
Teresa	logo website
Geraldine	bookkeeper
Jason	admin hire*
Geraldine	CDs/reserve
Geraldine	Budget

### **VP Program Report**

Jose Arau summarized upcoming programs. On September 15 the monthly luncheon will be Hedge Fund Portfolio Construction and the speaker is Ho Ho from CalPERS.

On October 13, Cemex will be presenting.

On October 18, Steve Shendler will be discussing Indexing Efficiencies. The board agreed to waive the \$10 charge for anyone in attendance from STRS.

Mr. Arau stated that he is still trying to secure Bud Haslett for the December event luncheon.

### **VP Membership Report**

Dave Chandler stated it was too early to provide a membership report. The report is normally completed the first week of the month. Mr. Chandler stated the database is updated and currently there are 40 CFA candidates.

### **VP Social/Education Report**

Dave Carmany not in attendance. Mr. Bell stated that Mr. Carmany is researching a Kings game event. Mr. Carmany received a letter from the Kings organization stating that he will be receiving a letter at a later date with game date options.

Mr. Bell addressed to the board a question that was received from a student who works at CalPERS. Will there be scholarships for next year from the CFA? Mr. Bell stated there would be 10 CFA scholarships to offer CFA candidates next year.

Mr. Bell also recommended that the review course should be done again. He summarized the data from students who attended the CFA review course. Mr. Bell also stated that he had received a

request from a student who had taken the review course and wanted a discount or to retake the review class for free. The board agreed that if a student was to retake the review course again it would only be offered at a discount.

### **VP Public Awareness Report**

Brent Cardwell discussed with the board the holiday party scheduled for sometime in the first week of December. The board discussed location for the party. Many stated that more people would have attended last year's function if it were located downtown. The budget for the holiday party is \$6,000. Mr. Cardwell will check into locations both downtown and Roseville to determine the best price for location.

### **VP Job Placement Report**

Dan Bienvenue stated that he is checking into April or May for a golf tournament. Mr. Bienvenue also stated there is nothing to report for job placement.

### **VP Marketing & Technology Report**

Teresa Cutter asked that Mr. Arau provide an event description to post on the website.

### **Professional Forum Update**

Mr. Bell is trying to secure speakers for the November event. He also stated that Mr. Arau should go forward and plan a November luncheon.

### **Washington DC SLC**

Ms. Jimenez, Mr. Cardwell and Mr. Bell will be attending the conference.

Meeting adjourned at 1:25 PM