



CFA Society Seattle
Board Meeting Minutes
Sept. 16, 2015
Verus - Seattle

Attendees:

Ufuk, Dylan, Andy F, Thomas, CJ, Pam, Tully, Alan
Andy L. (arrived at 1:50), Brian Rowe (arrived at 2:00)

Phone: Amber

1:20 Ufuk opened meeting

We meet the "majority" for the board meeting. Proxy was given via email to other board members not in attendance.

Approve minutes: Alan last name was spelled incorrectly in the last meeting (5/26/15) minutes: Correct spelling is Randell not Randall – Minutes approved

Pam is taking notes for Sherrie. Ufuk stated the minutes do not need to be taken verbatim.

Just motions and announcements and key ideas need to be included.

Announcements:

Ufuk: Date of Charterholder set Dec. 3rd at the Grand Hyatt – speaker Peter Musser (CFA Society Seattle's president 20 years ago)

New people: CJ is Social Chair. Andy Fey is Book Forum. Brian Rowe is chair of president's counsel

Amber: Bill Wilton, Highland Capital Management...will arrive in Seattle on Oct. 14th and 15th for anyone that would like to meet with him.

Ufuk: Board meetings are all scheduled and it is preferred to attend rather than phone in. Ufuk will be proposing a meeting attendance policy.

Hong Kong in October: Dylan, Matt G and Ufuk will be going.

Another meeting is Western regional: email Pam if you are interested. Amber said she just had a call about it and it is tracking at 100 people so far.

For future meetings, will have meeting packets sent prior to meeting so we can talk about key highlighted topics.

President's Update:

Ufuk: Mission/vision statement needs to be revised. Current one is hard to understand. We will address: what is our long term vision? Ufuk will be bringing in an expert to help us figure out what our strategy is. (Possibly in Winter time.)

CJ: do you want us to give it some thought? **Ufuk,** Yes. Think about Length, what is view, what is the big picture?

Ufuk: are we happy with Programming/ events right now?

Dylan and Thomas: doing great right now, we only had one but many coming. CJ said he can help with Russell folks for speakers.

Technology, Alan to bring his helper to a meeting

Membership

Pam to get Research Challenge students to fill out form and be a student member – we will wave the fee.

Tully: Asked Alan about filming and event/speaker and streaming it live. Alan will look into it.

Tully commented on our website and its ease of handling questions.

Andy: can we get a tab on the website for the Book club.

1:45 Tully to present on Membership:

Wants to keep the same process Dylan had in place.

Walked through Membership report.

Currently sending letters to members that have not renewed.

133 are going to be lapsed members unless we get them to renew. They are included in our total 1,040 members.

Went over Goals: **sheet attached.**

Ufuk: asked if we can call up members that have not renewed (133).

Alan: has called before and most of them moved out of the area.

Tully, Dylan and Andy F. think personal phone call - follow up email is the best approach.

Tully: will prepare a list and a sample script he will hand out.

For affiliated members: Tully will reach out and include a link.

Tully would like to have a new member reception.

How can we get nonmembers to come to events?

Pam: will add a member – member guest code to registration

Comments:

Dylan: would like to have someone at the events that knows about “membership” .

CJ: wonders about the age group of our new members. Promote via YPN events etc. CJ would like us to speak to them and tell our story.

Andy Frey: has a news article regarding compensation for a CFA. Will send the article.

Amber: Our last survey was in 2011 – she has a new survey done from Colorado Society that we can duplicate.

Ufuk: thinks we will do that (send out a survey) this year.

2:11 Other new business:

Ufuk: introduced Brian as Past Presidents counsel.

2:13 Ufuk asked for project funding from Seattle Society:

of \$5,000.00 - CFAI to contribute \$25,000.00

Help create an “Ethics in investments course”, primarily for Asian community of students.

Ufuk moved to contribute \$5,000.00

Dylan second motion – **Dylan:** asked for more information to be looked at by the board, Ufuk said he would send it out for the Board to see.

Vote: passed.

More announcements:

2:24 Andy: is trying to get another (3rd) speaker for Forecast Event.

Alan: would like to have a website / domain page for Forecast event.

Next meeting Oct. 16 at Verus

2:30 meeting adjourned