Investment Fundamentals Forum –

Part 5 “Fixed Income”

*In collaboration with Singapore Exchange Limited*

**Synopsis:**
In our past four forums, we have explained the importance of investing, tools for a successful investment strategy, essential concepts in equities investment and the outlook for 2013 and the different types of Equity Instruments. The fifth forum will discuss fixed income. To start off the evening’s discussion, the first speaker will give an introduction to the world of fixed income instruments. This will cover the types of fixed income instruments and the sources of returns as well as risks that investors need to monitor when investing in these instruments.

In the second presentation, the speaker will examine the risks and opportunities for both the domestic as well as foreign investments in the Asian bond markets. He will also share his insights on how bond investors are able to gain access and benefit from the continued developments in the reforms of the Chinese financial markets. To conclude, the presenter will make an introduction to Exchange Traded Fund (ETF) and their benefits. The event will conclude with a panel discussion. Our esteemed group of panelists will discuss on the global investment flows in fixed income. In addition, they will share their insights on the different means of how investors in Singapore are able to invest into the fixed income markets. Key considerations while investing in bond ETFs markets will be examined. Lastly, the panellists will provide their views on the expected outlook for fixed income for 2013.

As a participant in the CFA Institute Approved-Provider Program, CFA Singapore has determined that this event qualifies for 2.5 credit hours. If you are a CFA Institute member, CE credit for your attendance at this event will be automatically recorded in your CE diary.

This event qualifies for 1 SGX Continuing Education Programme credit (Product-based).

This event qualifies for 2.5 LIA Continuing Professional Development hours (Knowledge).

Please refer to the next page for the forum information.
Title: Investment Fundamentals Forum – Part 5 “Fixed Income”

Date and Timing: Tuesday, 20th August 2013, 6.30pm to 9.30pm
(Registration from 6.00pm
There will be a dinner break/intermission.)

Venue: SGX Auditorium, Level 2, SGX Centre 1,
2 Shenton Way Singapore 068804

Speakers: Mr Olaf Stier, CFA
Mr Phoon Choing Tuck, CFA
Mr Ng Kheng Siang, CFA
Mr Peter Sengelmann, CFA
Ms Heidi Cai

Forum Outline:

1. Essentials of Fixed Income by Phoon Chiong Tuck, CFA
   - How does it work?
   - What are the types of fixed income instruments
   - What are the risks?
   - Fixed vs Floating Risk bonds

2. Asian Bond Markets by Ng Kheng Siang, CFA
   - Risk and opportunities for domestic investors in Asian bond markets
   - Risk and opportunities for foreign investors in Asian bond markets
   - CNH bond market developments
   - Introduction to Exchange Traded Funds and their benefits

3. Investment in Fixed Income (Panel discussion)
   - Global investment flows in Fixed Income
   - Investing in Bond ETFs
   - Updates and Developments at SGX
   - How do investors in Singapore invest into these markets?
   - Expected outlook for Fixed Income for 2013

Speakers’ Bio data

Olaf Stier is Regional Head Treasury Asia of Commerzbank AG. He is responsible for treasury, ALM and liquidity portfolios of the seven branches of Commerzbank AG in Asia and is based in Singapore. Olaf has been working in Asia for over 10 years. Before joining Commerzbank AG in June 2009 he worked four years as a partner and portfolio manager for LSN Portfolio Management, an Asian credit and macro-oriented investment boutique. Prior to that Olaf worked 10 years as an ALM and fixed income trader for Deutsche Bank AG in London, Frankfurt, Tokyo and Singapore. Olaf is a Chartered Financial Analyst and holds a master degree in business.
Phoon Chiong Tuck heads the Fixed Income investment team at Lion Global Investors with oversight of the teams managing Asian Interest Rates, Asian Credit, Global Macro and Credit, and Currencies strategies and is also personally involved in portfolio management. Chiong Tuck brings more than 26 years of fixed income investment experience to the firm, having started his career in the 1980s and held various positions in securities trading, dealing and investment at Overseas Union Bank, Chemical Bank and Citicorp Investment Bank. In asset management, Chiong Tuck was previously with the Government of Singapore Investment Corporation and DBS Asset Management. At Prudential Portfolio Managers Asia, he was a regional director managing its in-house Asian fixed income funds. He was Head of Asian Fixed Income responsible for managing Singapore-based fixed income mandates at Deutsche Asset Management where he later went on to assume the role of Chief Investment Officer, Asia ex-Japan in Singapore. Chiong Tuck holds a Masters of Applied Finance from MacQuarie University, Sydney and holds the Chartered Financial Analyst (CFA) designation.

Kheng Siang is the Asia Pacific Head of Fixed Income at State Street Global Advisors, based in Singapore. He is responsible for leading the Asia Pacific fixed income teams managing global and local (active and passive) fixed income mandates as well as driving the regional effort to provide innovative fixed income solutions to clients in the region. Prior to joining SSgA in 2005, Kheng Siang was a portfolio manager at ABN AMRO Asset Management where he managed global fixed income portfolios. Kheng Siang started his career as a Portfolio Manager at Bank Negara Malaysia where he managed fixed income portfolios of the foreign reserves and held the position of Head of the Financial Market Analysis Section. Kheng Siang holds a First Class Honours degree from the London School of Economics and Political Science (LSE) in B.Sc (Econ) Accounting and Finance under a scholarship from Bank Negara Malaysia. He has earned the Chartered Financial Analyst and Chartered Alternative Investment Analyst Designations, and served as a committee member of the Malaysian Society of Financial Analysts from 1999 to 2001.

Peter Sengelmann is a Senior Investment Manager for Asian local bonds. Based in Singapore, he is responsible for Asian rates and currencies for ING Investment Management’s pan-Asian and global emerging markets debt portfolios. Peter also takes primary responsibility for client-facing activities on behalf of the investment team. He joined ING Investment Management Asia Pacific from Western Asset Management Company Singapore, where he worked in various capacities including as the product specialist for the local-currency Asian debt strategy managed from Singapore. Prior to joining Western Asset, Peter was a Vice President & Portfolio Manager at Los Angeles-based fixed-income manager Payden & Rygel where he managed short and intermediate bond portfolios and, as a director of its Hong Kong-registered joint venture, oversaw Payden & Rygel’s business in Asia ex-Japan. Peter holds a Master in Business Administration (Finance) from UCLA Anderson School of Management. He studied Economics and Chinese at the University of California at San Diego and completed a Mandarin language scholarship at National Taiwan Normal University. Peter is a CFA charterholder.

Heidi Cai, iShares ETF Specialist, BlackRock. Ms. Cai is responsible for iShares retail distribution and product solution in Asia-ex-Japan. Prior to joining BlackRock, Ms. Cai worked in BBVA, responsible for developing equity business in Asia. Before that, Heidi worked as structured product sales in HSBC Capital Markets, where she served retail intermediaries on dealing and advising on global ETF and other securities. Ms. Cai started with HSBC London as a global management trainee. Heidi earned an honors degree in Business Management from Peking University.
Advanced reservation is required due to limited capacity

For participation, please complete the fields below and fax back to CFA Singapore
Please indicate membership ID to enjoy members’ rate
Alternatively, Reservation can be made via email

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*2 weeks before the event date: 50% Cancellation Fee
*1 week before the event date: No Refund
*Admission/Seats are subject to availability

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| Investment Fundamentals Forum – Part 5 “Fixed Income” Tuesday, 20 August 2013 – 6.30pm to 9.30pm |
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