

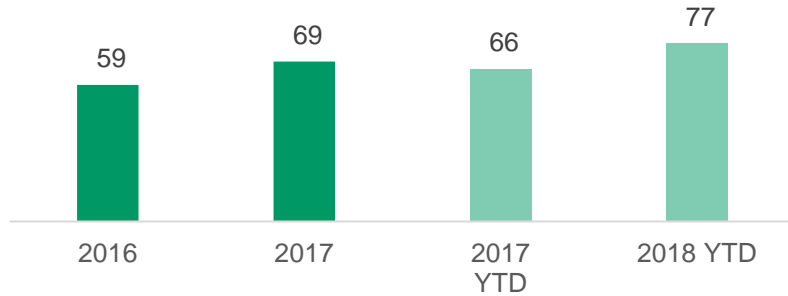
## 1. Membership

### 1.1 Active Society Members

Year-End as of 30 June

Year-to-Date as of 31 December

1 - Year CAGR (Compound Annual Growth Rate): 16.9%



### 1.3 Activations

Year-End as of 30 April

Year-to-Date as of 31 December



### 1.2 Membership Retention

Year-End as of 30 June

Year-to-Date as of 31 December

	Year-End			Year-to-Date		
	2016	2017	Trend	2017	2018	Trend
Your Society	97%			93%	94%	▲
EMEA East	87%	87%	▬	85%	86%	▲
EMEA	90%	90%	▬	89%	89%	▬
Society Global	91%	91%	▬	90%	90%	▬
CFA Institute	95%	95%	▬	94%	93%	▼

### 1.4 Activation Rate

Year-End as of 30 April

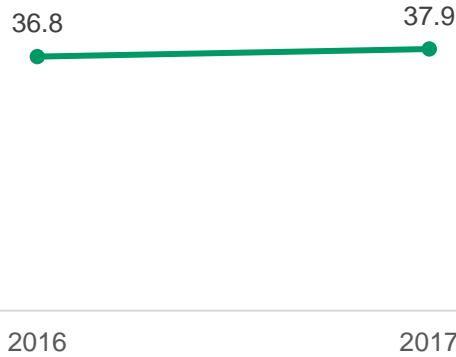
Year-to-Date as of 31 December

	Year-End			Year-to-Date
	2016	2017	Trend	2018
Your Society	100%	100%	▬	100%
EMEA East	89%	89%	▬	89%
EMEA	87%	87%	▬	86%
Society Global	89%	89%	▬	89%

## 1. Membership

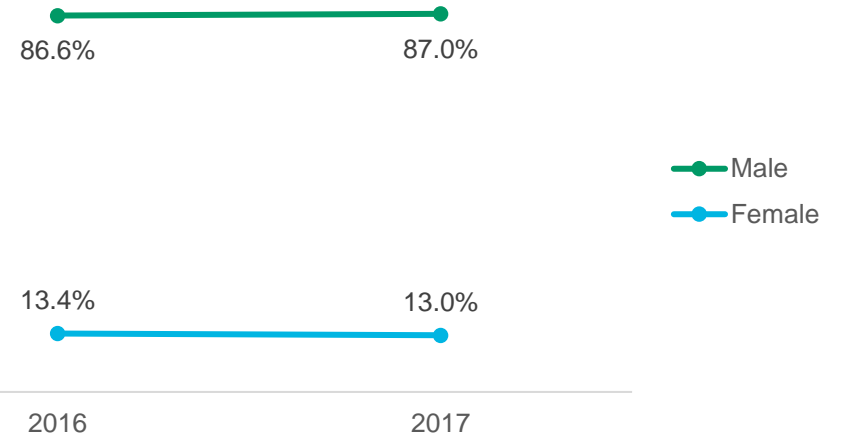
### 1.5 Average Age

As of 30 Sep 2017



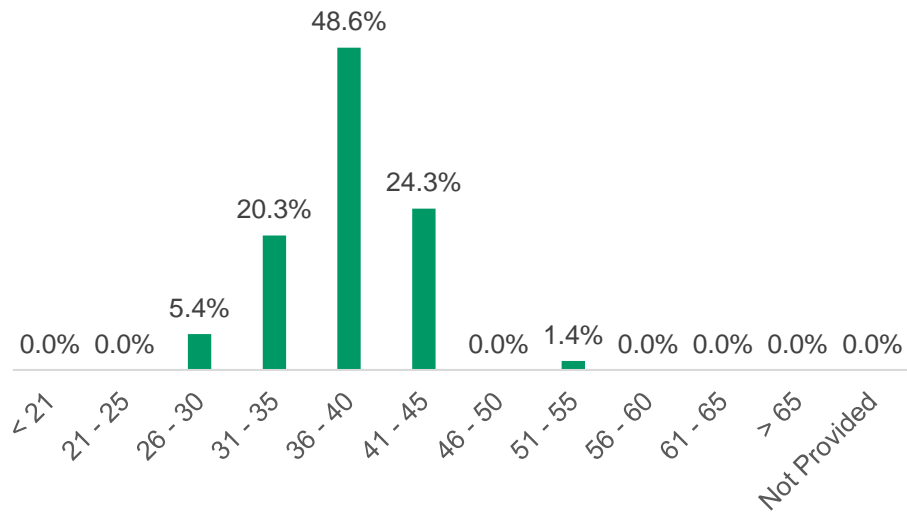
### 1.6 Gender

As of 30 Sep 2017



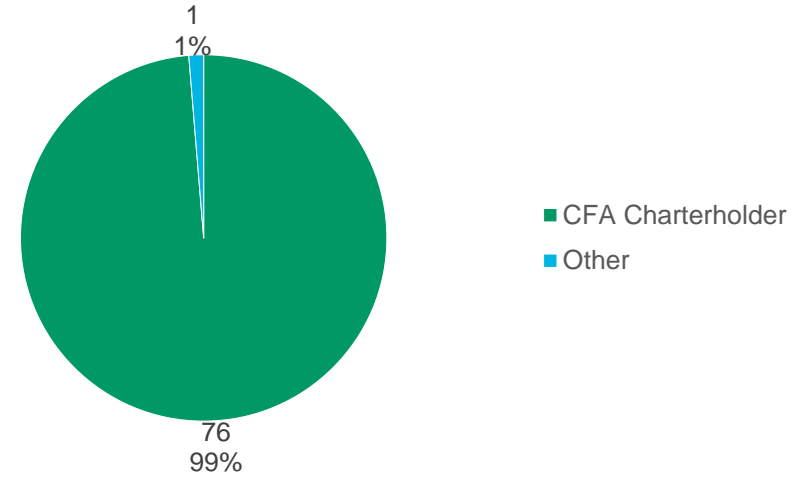
### 1.7 Age Distribution

As of 30 Sep 2017



### 1.8 Active CFA Charterholders

As of 30 Sep 2017



## 2. Employer Demographics

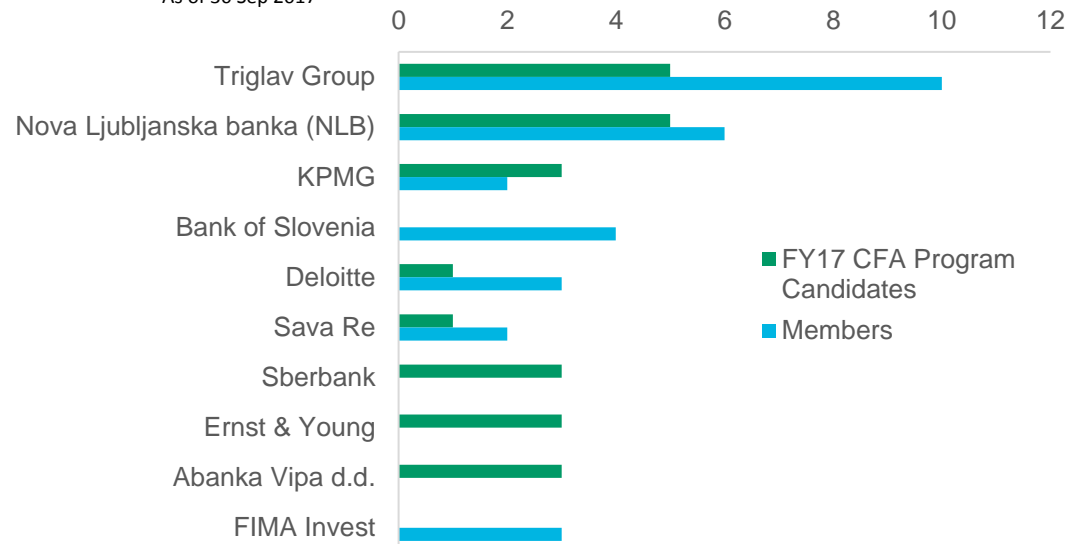
### 2.1 Member Job Functions

As of 30 Sep 2017



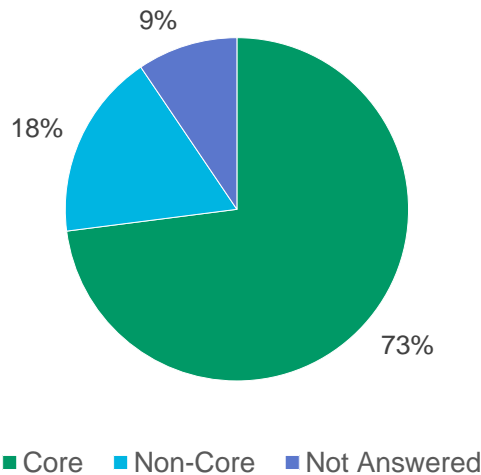
### 2.2 Member Top Employers

As of 30 Sep 2017



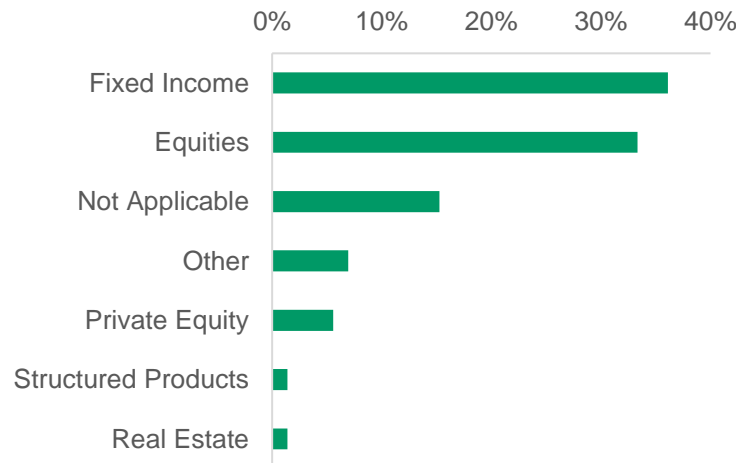
### 2.3 Investment Management Industry

As of 30 Sep 2017



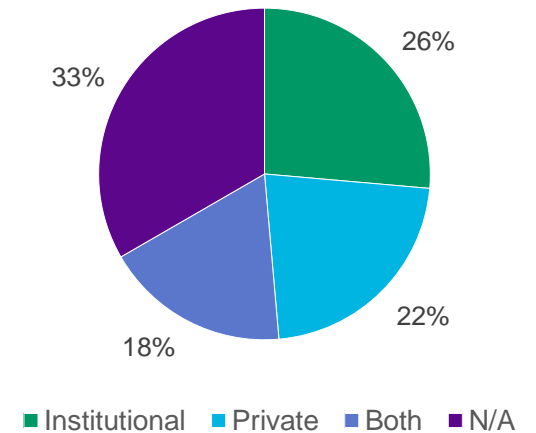
### 2.4 Primary Investment Practice

As of 30 Sep 2017



### 2.5 Primary Asset Base

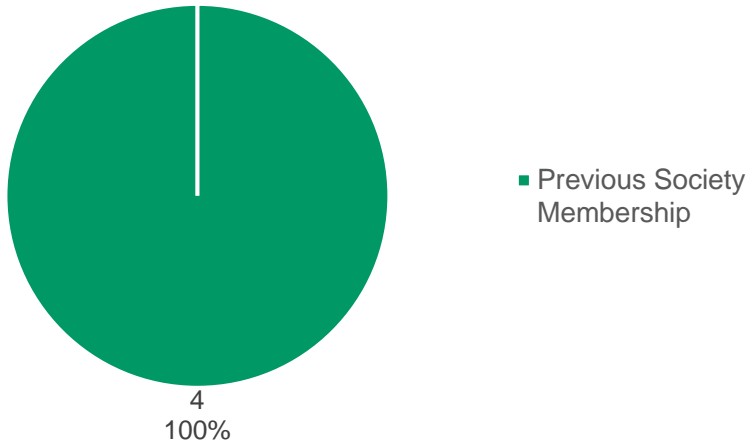
As of 30 Sep 2017



## 3. Unaffiliated Members

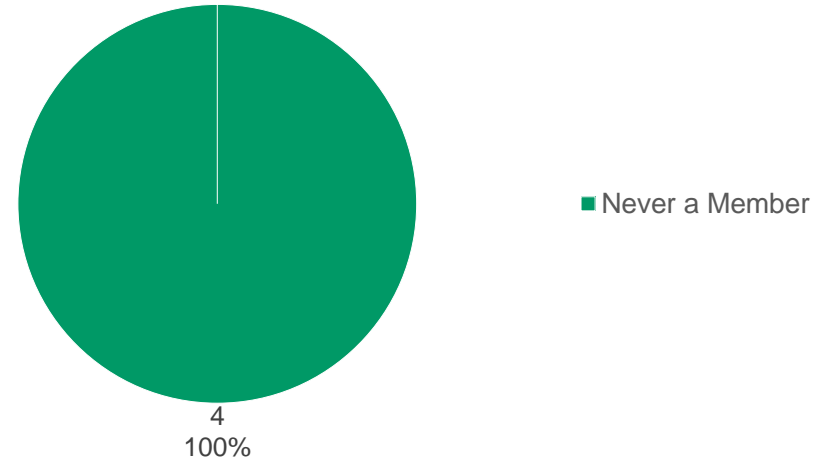
### 3.1 Previous Membership with any Society

As of 31 Dec 2017



### 3.2 Previous Membership with Society

As of 31 Dec 2017

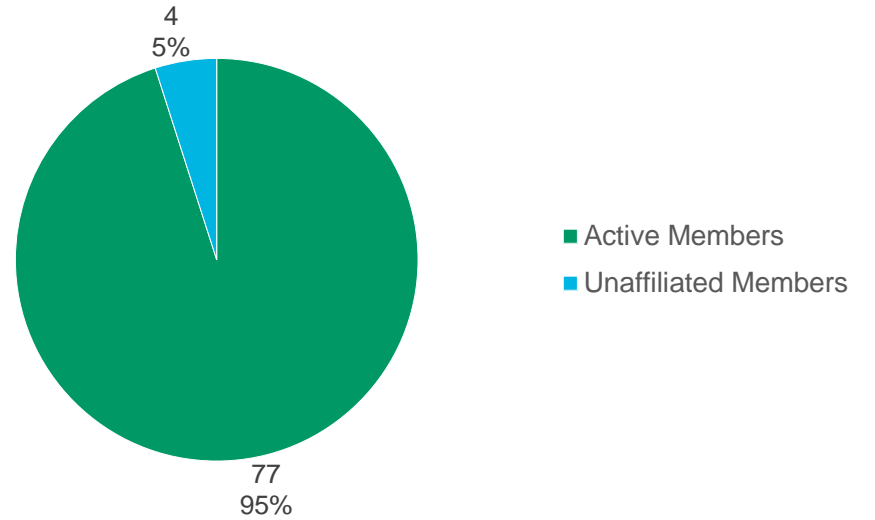


### 3.3 Distribution of Years as a Member Before Becoming Unaffiliated

As of 31 Dec 2017

### 3.4 Active and Unaffiliated Members

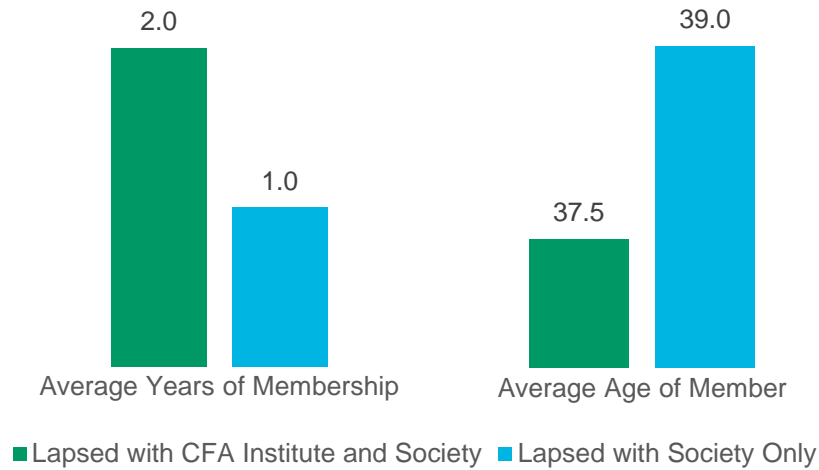
As of 31 Dec 2017



## Lapsed Members

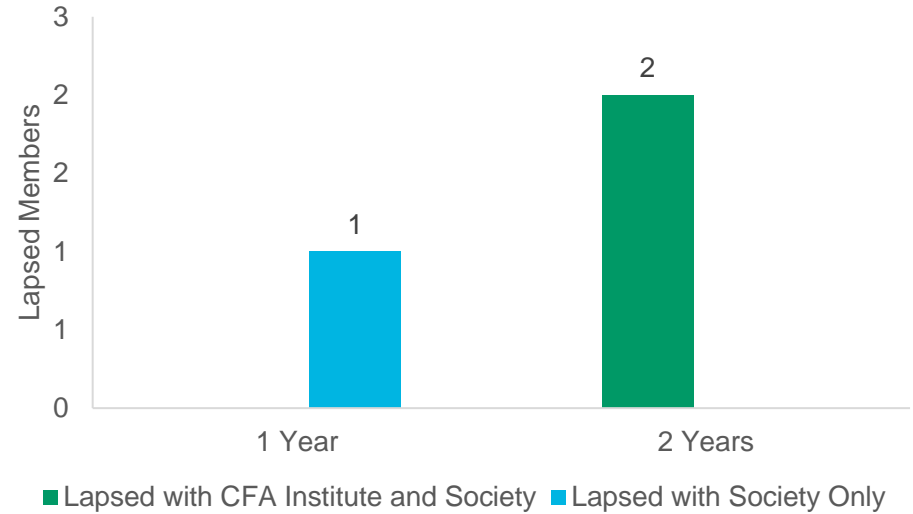
### 3.5 Lapsed Year 2017-2018: Average Years and Age of Membership

As of 30 Sep 2017



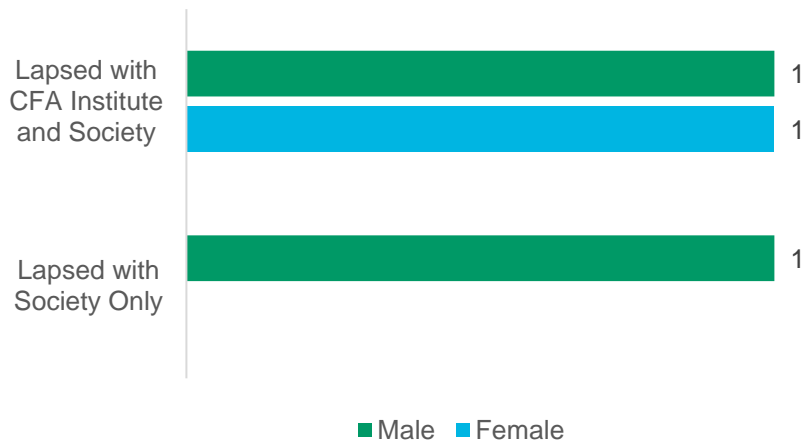
### 3.6 Lapsed Year 2017-2018: Years of Membership

As of 30 Sep 2017



### 3.7 Lapsed Year 2017-2018: Lapsed Members by Gender

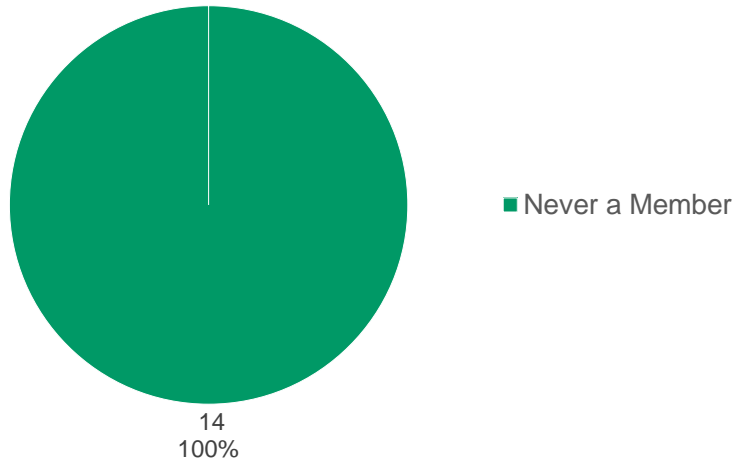
As of 30 Sep 2017



## 4. Charter Pending

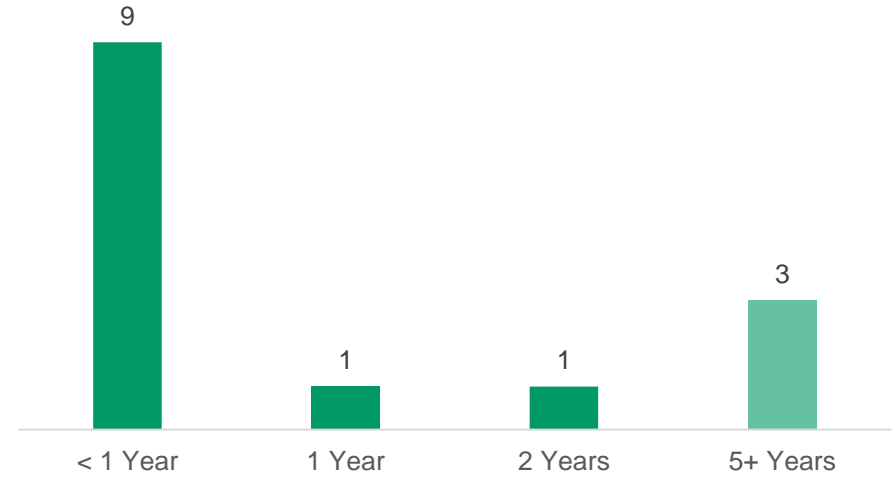
### 4.1 Charter Pending Membership Status

As of 30 Sep 2017



### 4.2 Years as Charter Pending

As of 30 Sep 2017



### 4.3 Average Age & Years as a Charter Pending

As of 30 Sep 2017

Average Age of a Charter Pending

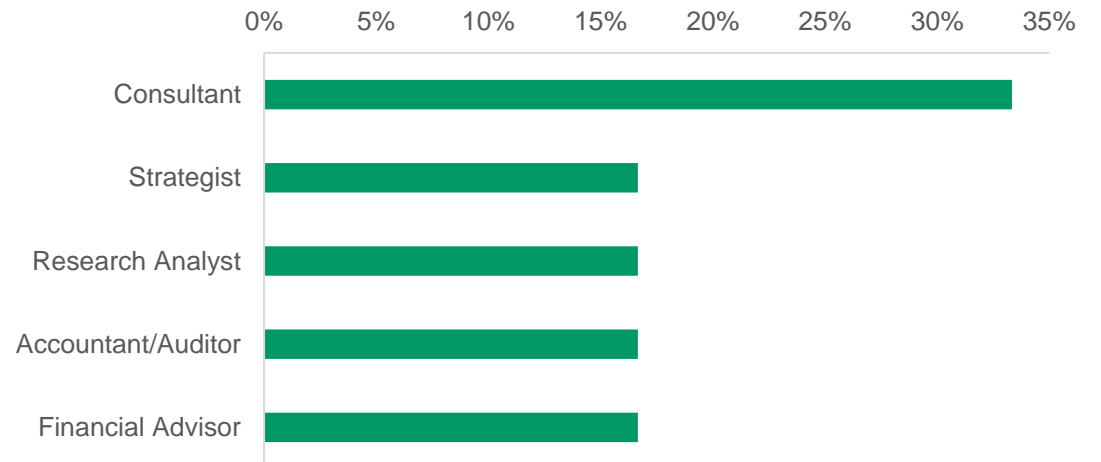
**31.5**

Average Years as a Charter Pending

**1.4**

### 4.4 Charter Pending Job Function

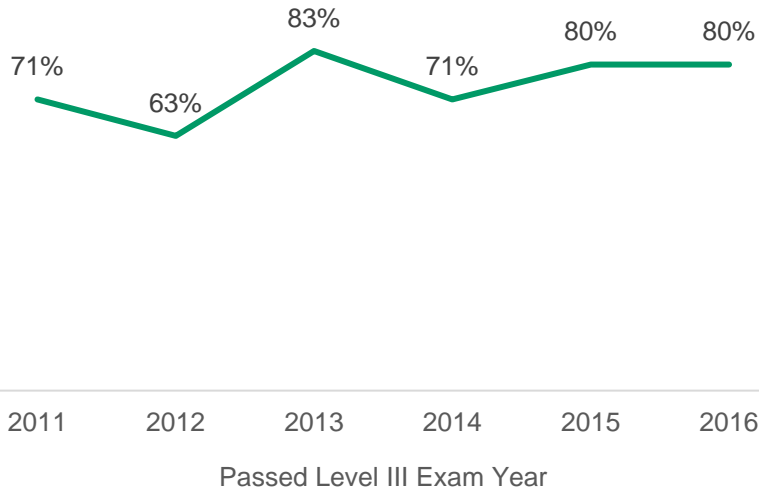
As of 30 Sep 2017



## 4. Charter Pending

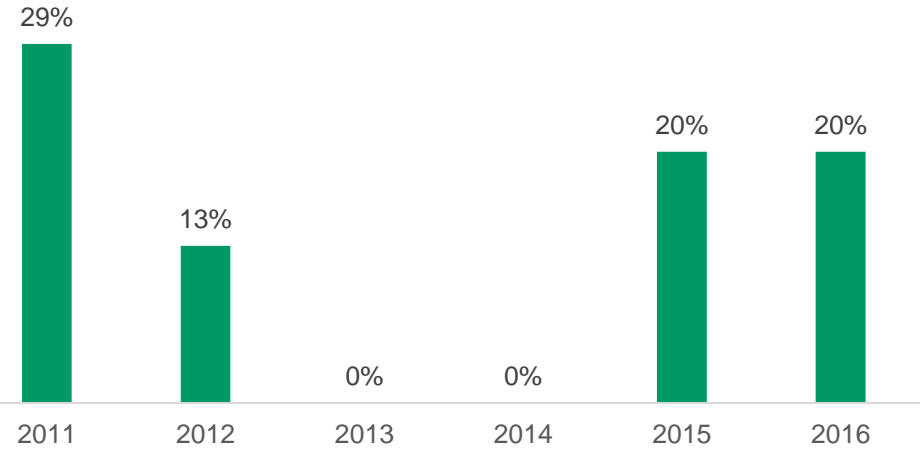
### 4.5 Conversion to Charterholder - Within 1 Year

As of 31 Dec 2017



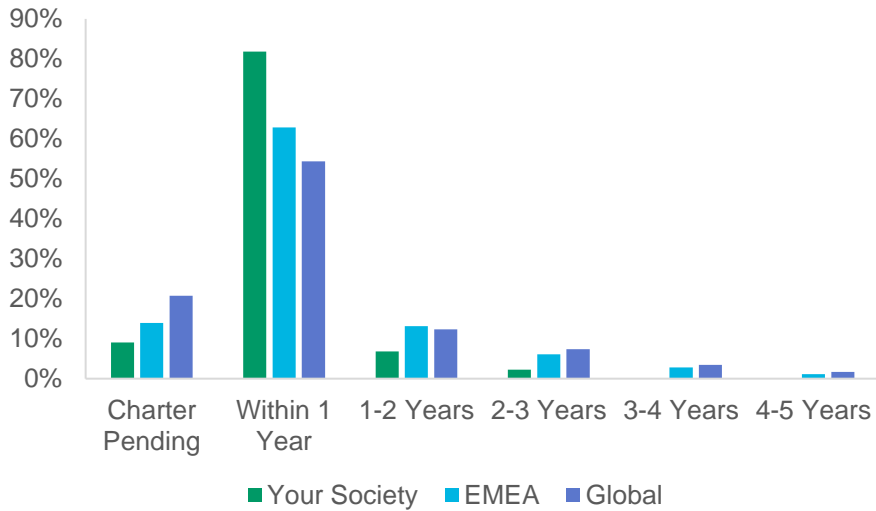
### 4.6 Current Pending Charterholders by Exam Year

As of 31 Dec 2017



### 4.7 Aggregated Charterholder Conversion (2010-2015)

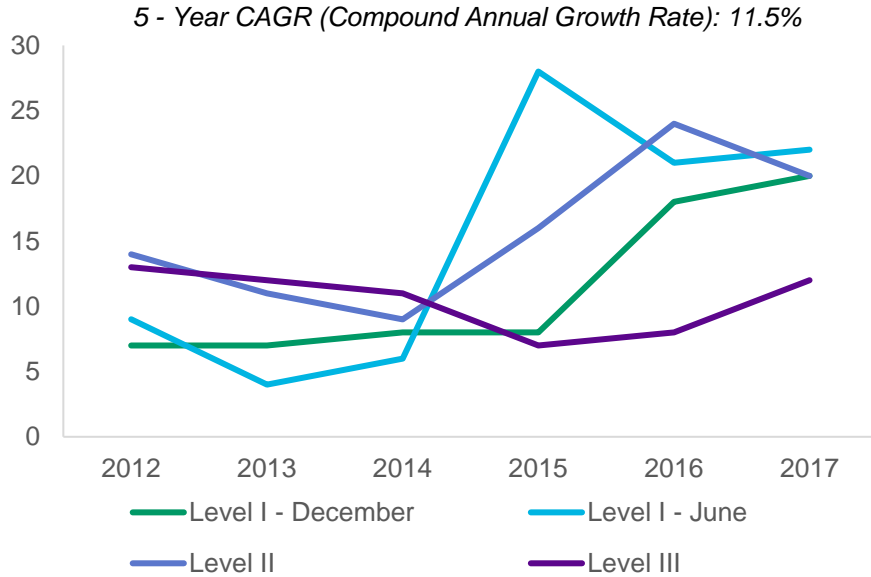
As of 31 Dec 2017



## 5. Candidates

### 5.1 Registrations

As of 30 Jun 2017



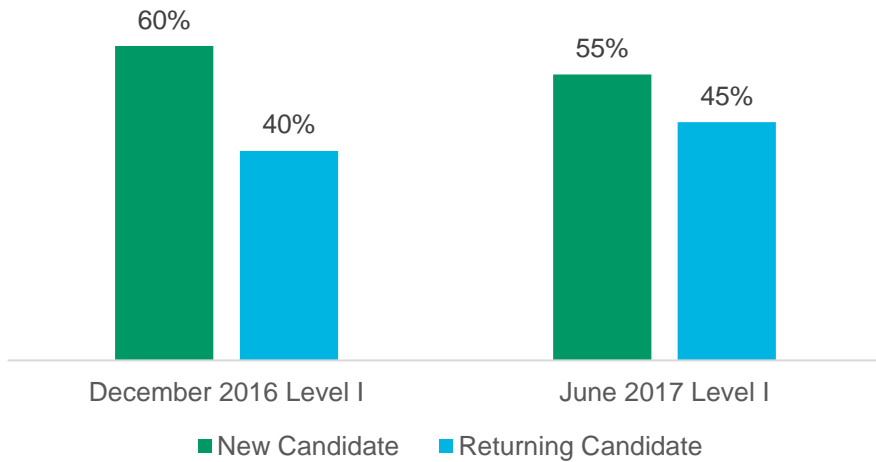
### 5.2 Registrations by Exam Level - Fiscal Year 2017

As of 30 Sep 2017



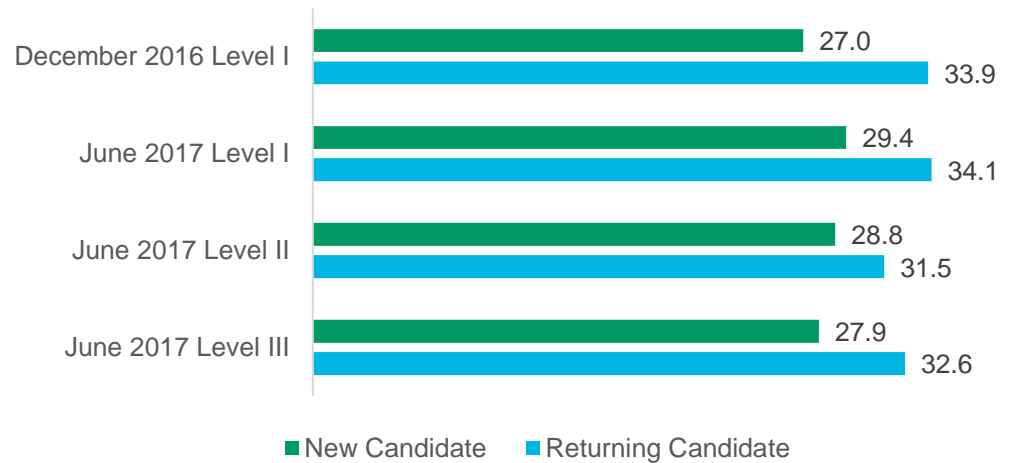
### 5.3 New and Returning Level I Candidates - Fiscal Year 2017

As of 30 Sep 2017



### 5.4 Candidate Average Age - Fiscal Year 2017

As of 30 Sep 2017

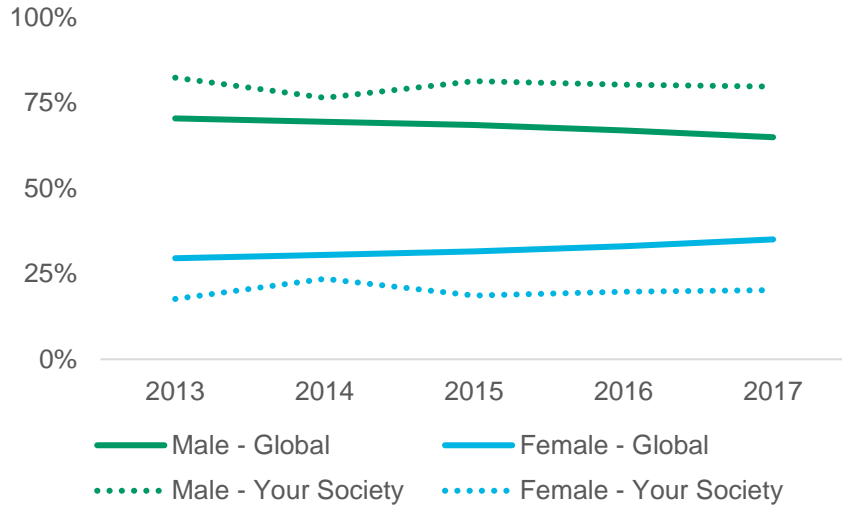




## 5. Candidates

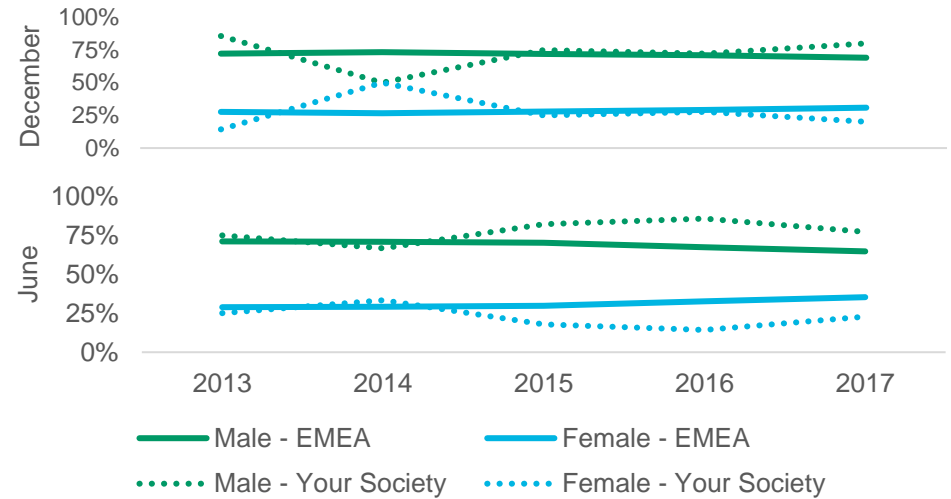
### 5.5 Gender - All Exam Levels

As of 30 Sep 2017



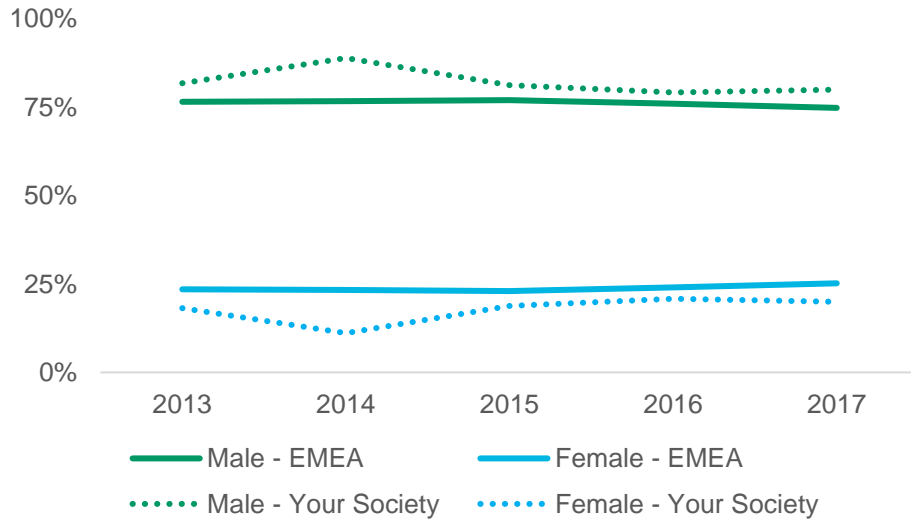
### 5.6 Gender - Level I

As of 30 Sep 2017



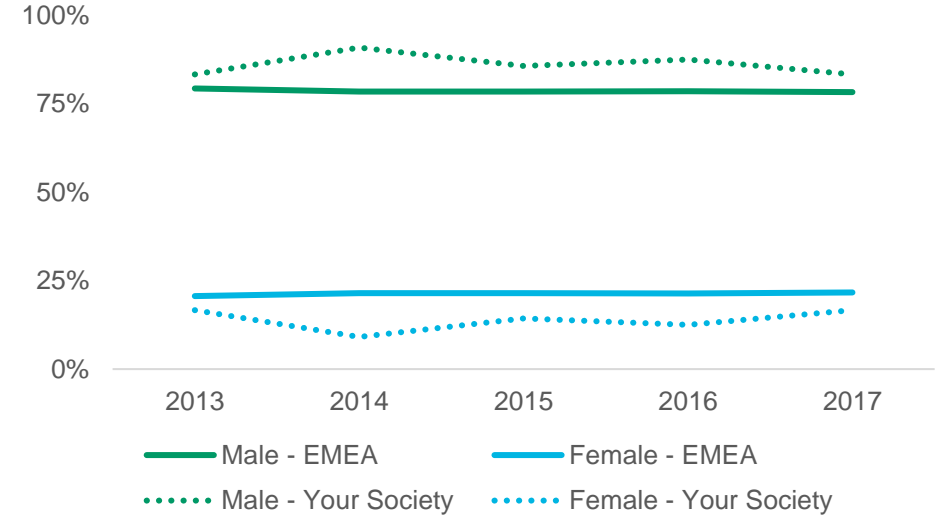
### 5.7 Gender - Level II

As of 30 Sep 2017



### 5.8 Gender - Level III

As of 30 Sep 2017



## 6. Society Member Service Standards

### 6.1 SMSS Financial - Income

As of 31 Aug 2016

CFA Society Slovenia Income			LT250		EMEA		Global	
	Total	Percent	Average	Percent	Average	Percent	Average	Percent
Candidate Education	\$0	0%	\$4,300	2%	\$172,400	31%	\$78,500	15%
CFA Institute Funding	\$16,672	58%	\$18,400	40%	\$36,000	19%	\$34,800	20%
Interest Income			\$400	0%	\$3,400	0%	\$4,800	1%
Job Board			\$5,200	0%	\$14,300	0%	\$23,100	2%
Membership Dues	\$5,842	20%	\$15,300	20%	\$100,300	32%	\$94,000	33%
Programming and Events	\$6,004	21%	\$19,000	22%	\$26,900	6%	\$34,400	14%
Sponsorship	\$0	0%	\$10,100	10%	\$26,500	7%	\$30,900	7%
Other			\$8,900	5%	\$18,500	4%	\$27,600	8%
<b>Income Total</b>	<b>\$28,518</b>							

\*Self-reported data from 142 societies

### 6.2 SMSS Financial - Expenses

As of 31 Aug 2016

CFA Society Slovenia Expenses			LT250		EMEA		Global	
	Total	Percent	Average	Percent	Average	Percent	Average	Percent
Accounting/Consulting			\$2,800	2%	\$11,300	2%	\$11,800	2%
Board & Volunteer	\$1,352	13%	\$3,700	6%	\$4,500	1%	\$6,100	2%
Candidate Education			\$3,700	2%	\$105,600	8%	\$49,200	7%
General Operating and Office	\$796	7%	\$3,000	3%	\$11,600	3%	\$38,400	12%
Marketing and Communication	\$546	5%	\$5,600	6%	\$40,400	10%	\$17,600	5%
Programming and Events	\$8,064	75%	\$17,600	50%	\$40,700	19%	\$43,800	28%
Salaries, Staff, and Related	\$0	0%	\$16,900	16%	\$116,600	33%	\$81,800	23%
Technology			\$8,500	2%	\$11,600	1%	\$9,400	1%
Other	\$30	0%	\$4,400	13%	\$50,600	24%	\$23,000	19%
<b>Expense Total</b>	<b>\$10,787</b>							
<b>Reserve Ratio</b>	<b>1.68</b>			<b>1.41</b>		<b>0.92</b>		<b>1.13</b>

\*Self-reported data from 142 societies

## 6. Society Member Service Standards

### 6.3 SMSS Activity Summary

As of 31 Aug 2016

CFA Society Slovenia	Percent	LT250 Percent	EMEA Percent	Global Average
Candidate Services	0%	3%	2%	2%
Career Services	0%	13%	11%	15%
Educational Programming	18%	13%	13%	15%
Member/Candidate Communications	27%	22%	17%	27%
Networking Events	0%	8%	5%	6%
Outreach & Awareness	45%	34%	45%	29%
Special Events	9%	8%	6%	5%
Special Projects	0%	0%	0%	1%
<b>Total Activities</b>	<b>11</b>	<b>3,359</b>	<b>3,408</b>	<b>12,303</b>

\*Self-reported data from 142 societies

## 6. Society Member Service Standards

### 6.4 SMSS Activity Summary

As of 31 Aug 2016

CFA Society Slovenia	LT250	EMEA	Global
	**	**	**
<b>Board Committee Policies</b>			
Board Meeting Attendance Policy	44%	53%	44%
Code of Conduct	23%	28%	36%
Conflict of Interest Policy	27%	30%	38%
Investment Policy	27%	20%	44%
Media Relations/Communications Policy	22%	25%	25%
Purchasing/Contract Approval Policy	24%	28%	29%
Record Retention Policy	33%	33%	34%
Reserves Policy	26%	15%	28%
Travel and Reimbursement Policy	50%	43%	53%
Whistleblower Policy	15%	10%	22%
<b>Board Volunteer Processes</b>			
Board Nomination Process	67%	65%	74%
Succession Planning	53%	40%	55%
Volunteer Recruitment, Orientation, Recognition	51%	63%	64%
<b>Financial Audit</b>			
Financial Audit	✓ 99%	98%	99%
<b>Legal Regulatory Documents</b>			
Bylaws	✓ 96%	93%	95%
Other Legal / Regulatory Documents	24%	33%	34%
<b>Member Satisfaction Survey</b>			
Member Satisfaction Survey	✓ 99%	98%	99%
<b>Grand Total</b>	<b>3</b>	<b>7.8</b>	<b>8.7</b>

\*Self-reported data from 142 societies

\*\*Percent of Societies Globally, Regionally, or peer group, with this Governance Item

## 1. Membership

Item	Title	Descriptions	Question	Refresh Rate	Data Type
1.1	Active Society Members	<p>By member year, the total number of active society members for the last five years. Current year's data is year to date; previous years' data are based on the number at the end of the member year (30 June). These members are considered regular and affiliate members.</p> <p>The number of 'Active Society Members' will not equal the number in the Society Portal starting in May when the renewal season is opened and lasting until lapse. During this period, the 'Active Memberships' query finds all members who have an active membership. Even though the membership for the prior year is 'expired' on 30 June, it is still considered active and the member continues to receive benefits until lapse. After lapse, the query will more closely tie to the YTD number as those members whose membership has expired will be lapsed and their status will no longer be active.</p> <p>Compound Annual Growth Rate (CAGR) is the mean annual growth rate of active members over a period of time. The beginning value is the first year in which data is presented for the society. The ending value is the last full year in which data is presented for the society.</p> <p>Compound Annual Growth Rate = <math>(\text{Ending Value} / \text{Beginning Value})^{(1 / \text{Number of Years})} - 1</math></p>	<p>How many members are active with my society? How does that compare to previous years? What is my membership growth?</p>	Monthly	As-was
1.2	Members Retention	<p>Society retention rates compared to CFA Institute, Global Society retention rates, Regional Society retention rates and Sub-Regional retention rates. The data is reported on the Member Year.</p> <p>Member Retention Rate = <math>(\text{Renewed} + \text{Recovered}) / \text{Member Retention Cohort}</math> Please see Definitions section within this report for definition of terms.</p>	<p>What is my society's year-to-date retention rate? How does it compare to CFA Institute and Societies Globally, Regionally, Sub-Regionally?</p>	Monthly	Reconstructed
1.3	Activations	<p>Activations are comprised of two types of members. Those that are (a) New Activates, new to both CFA Institute and the society and (b) Transfers, those that are new only to the society. Those that are new only to the society joined CFA Institute in a prior member year. They may have initially joined another society or not chosen to join a society until the current member year.</p> <p>At this time, the Activations queries in the Society Portal does not differentiate between New and Transfers. This additional detail is presented here to give more insight into the Activation Rate. Transfers are not counted toward the Activation Rate as they had a previous (or additional) society membership.</p>	<p>How many members are activating with the society? How many are new activations? How many are transfer members?</p>	Monthly	As-was

## 1. Membership

Item	Title	Descriptions	Question	Refresh Rate	Data Type
1.4	Activation Rate	<p>The percentage of members who activated with CFA and also chose to join a society in the same member year in which they activated the CFA membership. This metric uses only members who are new to both CFA and to the society.</p> <p>Activation Rate = Activations / (Activations + Pending Activations) Please see Definitions section within this report for definition of terms.</p>	<p>What is the society's activation rate? How does that compare to previous years? How does it compare to Societies Globally, Regionally, Sub-Regionally?</p>	Annual	Reconstructed
1.5	Average Age	Average Age of active society members from the last five years.	<p>What is the average age of the society's members? How has the average age of members changed in the last five years?</p>	Annual	As-was
1.6	Gender	Gender breakdown of active society members from the last five years.	<p>What is the gender breakdown of the society's membership over the past five years?</p>	Annual	As-was
1.7	Age Range	Age range distribution of active society members.	<p>How old are the society's active members? What age ranges do most society members fall into?</p>	Annual	As-was
1.8	Active CFA Charterholders	<p>Current active membership viewed as a proportion of CFA charterholders compared to other members. Other members are defined as regular members without CFA charters and affiliate members.</p>	<p>How many CFA charterholders are in my active membership base?</p>	Monthly	As-was

## 2. Employer Demographics

Item	Title	Definition	Question	Refresh Rate	Data Type
2.1	Member Job Functions	The job function/occupation of your members. Data is taken from the occupation field in each member's professional profile and consolidated. Only those who answered the question are included in the percentage. The data in this field is not verified by CFA Institute and may be outdated.	What are the primary job functions for the society's members?	Annual	As-was
2.2	Member Top Employers	The top 10 employer of society members. Data is taken from the Employer Name field in each member's professional profile and consolidated. Please note that employer name is self-entered and updated by the member so the data in the field may be outdated and is subject to errors due to misspellings, abbreviations, spacing/punctuation issues, etc. The data in this field is not verified by CFA Institute. To the extent possible, companies were rolled up to the parent company level for data quality purposes.	What are the top 10 employers of the society's members?	Annual	As-was
2.3	Investment Management Industry	The percentage of active society members who are employed in a "Core" job function. "Core" job functions are Chief-Level Executive, Economist, Financial Advisor, Manager of Managers, Performance Measurement Specialist, Portfolio Manager, Research Analyst, Risk Manager, and Strategist. The data in this field is not verified by CFA Institute and may be outdated.	What percentage of the society's active members work in a "Core" job function in the Investment Management Industry?	Annual	As-was
2.4	Primary Investment Practice	The primary area of investment practice of active society members. Data is taken from the Primary Investment Practice question in each member's self-reported professional profile. Only those who answered the question are included in the percentage. The selection of "Other" means the member is involved in the investment industry but does not fall into one of the listed categories. When individuals select "Other" no additional information is collected. The selection of "Not Applicable" means the member answered the question but is not involved in the investment industry. The data in this field is not verified by CFA Institute.	What are the primary areas of investment practice of the society's members?	Annual	As-was
2.5	Primary Asset Base	The primary asset base of society members. Data is taken from the Primary Asset Base question of the professional profile. This is not a required field in the professional profile; the percentage is based on the number of members who answered the question. "Both" indicates the asset base is a mix of both institutional and private clients. "N/A" (Not Applicable) means that the member answered the question but is not involved in asset management. The data in this field is not verified by CFA Institute and may be outdated.	What is the breakdown of primary asset base for the society's active members who work in asset management?	Annual	As-was

## 3. Unaffiliated Members

Item	Title	Descriptions	Question	Refresh Rate	Data Type
3.1	Previous Membership with any Society	Unaffiliated members broken down by previous society membership with any society, including your society.	How many unaffiliated members have previously been a member of a society?	Monthly	As-was
3.2	Previous Membership with my Society	Unaffiliated members broken down by their previous membership status with your society.	How many unaffiliated members were previously a member of my society? What is their current membership status?	Monthly	As-was
3.3	Years as a Member Before Becoming Unaffiliated	The distribution of years a member was active with your society before becoming unaffiliated. *Only the most recent lapse or cancel date is used to calculate this average.	How long is a member active with my society before becoming unaffiliated?	Monthly	As-was
3.4	Active and Unaffiliated Members	Current totals of active and unaffiliated members. Snapshot as of date above chart.	What is the size of unaffiliated members compared to active members in my society?	Monthly	As-was

## Lapsed Members

Item	Title	Descriptions	Question	Refresh Rate	Data Type
3.5	2017-2018 Lapsed Member Average Age and Years of Membership	Average age of all members who lapsed for 2017- 2018 member year, broken down by those who lapsed with only the society versus those who lapsed with both CFA Institute and the society.  Average length of time between join date and lapse date for all members who lapsed for the 2017-2018 member year, broken down by those who lapsed with only the society versus those who lapsed with both CFA Institute and the society.	What is the average age of members who lapsed in the 2017-2018 member year?  What is the average length of time they were active members before lapsing?  What is the comparison between those who lapsed with only the society versus those who lapsed with both CFA Institute and the society?	Annual as of Lapse	As-was
3.6	Lapsed 2017-2018: Years of Membership	The distribution of years a member was active with your society before becoming lapsed *Only the most recent lapse or cancel date is used to calculate this average.	How long was a member active with my society before lapsing in the 2017- 2018 member year?	Annual as of Lapse	As-was



## 4. Charter Pending

Item	Title	Descriptions	Question	Refresh Rate	Data Type
4.1	Charter Pending Membership Status	Membership status of Charter Pending in your area.	How many Charter Pending are non-members? How many Charter Pending are currently active affiliate members?	Quarterly	As-was
4.2	Years as Charter Pending	The length of time in years since current Charter Pending in your area passed Level III exam.	How long ago did the Charter Pending in my area passed Level III?	Quarterly	As-was
4.3	Average of Age & Years as a CP	Average age of those who are currently Charter Pending in your area. Average number of years individuals are Charter Pending before being awarded the charter.	What is the average age of those who are currently Charter Pending? What is the average length of time spent as Charter Pending before being awarded the Charter?	Quarterly	As-was
4.4	Charter Pending Job Function	The job functions of Charter Pending in your area. Data is taken from the occupation field in the professional profile. Only those who answered the question are included in the percentage. The data in this field is not verified by CFA Institute and may be outdated.	What are the primary job functions of Charter Pending in my area?	Quarterly	As-was
4.5	Conversion to Charterholder - Within 1 Year	The Level III candidates whom passed in an exam year and converted to CFA Charterholders within 1 year of exam date.	What is the rate of which charter pending convert within 1 year of taking the exam?	Monthly	As-was
4.6	Current Pending Charterholders by Exam Year	The Level III candidates whom passed in an exam year and have not converted to CFA Charterholders.	What is the proportion of Level III candidates that passed in a certain exam year and have not converted to CFA Charterholders?	Monthly	As-was
4.7	Aggregated Charterholder Conversion (2010-2015)	This data aggregates 5 exam years of Level III completed candidates (2010-2015). In this aggregation, we are able to determine conversion (or no conversion) rates for various time frames. This visual also allows comparison among your society's region and globally.	What are my society's conversion rates compared to my region and globally?	Monthly	As-was

## 5. Candidates

Item	Title	Descriptions	Question	Refresh Rate	Data Type
5.1	Registrations	Number of CFA Program registrations by exam year; broken down by exam level and exam year. Compound Annual Growth Rate (CAGR) is the mean annual growth rate of candidate registrations over a period of time. The beginning value is the first year in which data is presented for the society. The ending value is the last full year in which data is presented for the society. Compound Annual Growth Rate = $(\text{Ending Value} / \text{Beginning Value})^{(1 / \text{Number of Years})} - 1$	What is the trend of CFA Program registrations in my area?  What is the CAGR?	Annual	As-was
5.2	Registrations by Exam Level - Fiscal Year 2017	Number of CFA Program registrations in Fiscal Year 2017 by exam level; broken down by new and returning candidates. Data is for Fiscal Year 2017 and includes the December 2016 and June 2017 examinations.	How many new candidates and returning candidates registered in FY17 by exam date and level?	Annual	As-was
5.3	New and Returning Level I Candidates - Fiscal Year 2017	Proportion of new and returning Level I candidates for Fiscal Year 2017; broken down by December and June exams.	What is the proportion of new Level I candidates compared to returning Level I candidates for the December and June exams in Fiscal Year 2017?	Annual	As-was
5.4	Candidate Average Age - Fiscal Year 2017	Average age of new and returning candidates for Fiscal Year 2017; broken down by exam date and level.	What is the average age of candidates in my area?	Annual	As-was
5.5	Gender - All Exam Levels	The ratio of male to female CFA Program candidates in your area compared to the global ratio over time.	How does the gender ratio of candidates in my area compare to the global ratio over time?	Annual	As-was
5.6	Gender - Level I	The ratio of male to female Level I CFA Program candidates in your area over time; broken down by exam date.	How has the gender of Level I candidates in my area changed over time?	Annual	As-was
5.7	Gender - Level II	The ratio of male to female Level II CFA Program candidates in your area over time; broken down by exam date.	How has the gender of Level II candidates in my area changed over time?	Annual	As-was
5.8	Gender - Level III	The ratio of male to female Level III CFA Program candidates in your area over time; broken down by exam date.	How has the gender of Level III candidates in my area changed over time?	Annual	As-was

## 6. Society Member Service Standards

Item	Title	Descriptions	Question	Refresh Rate	Data Type
6.1	SMSS Financial - Income	Your society's income data as self-reported by year-end FY16 through the SMSS on-line tool compared to other reporting societies in your peer group, region and global income. Income has been converted to USD, categories have been standardized.	What is my society's income as reported in the SMSS tool? How does that compare to my peer group, the region, or global income?	Annual	As-entered
6.2	SMSS Financial - Expenses & Reserve Ratio	Your society's expense data as self-reported by year-end FY16 through the SMSS on-line tool compared to other reporting societies in your peer group, region and global expenses. Expenses have been converted to USD, categories have been standardized.  Reserve Ratio = (Operating Reserves / Annual Operating Expenses) Your society's reserve ratio compared to your peer group, region and globally.	What is my society's expenses as reported in the SMSS tool? How does that compare to my peer group, the region or global expenses? What is my society's reserve ratio? How does that compare to my peer group, the region or global reserve ratio?	Annual	As-entered
6.3	SMSS Activity Summary	Your society's activity data as self-reported by year-end FY16 through the SMSS on-line tool compared to other reporting societies in your peer group, region and global activities. Activity categories have been standardized.	How are my society activities distributed? How do my society's activities compare to my peer group, the region or globally?	Annual	As-entered
6.4	SMSS Governance	Your society's governance documents data as self-reported by year-end FY16 through the SMSS on-line tool compared to other reporting societies in your peer group, region and global governance documents. Governance document categories have been standardized.	What type of governance documents does my society have? How does this compare to my peer group, the region, or globally? What type of governance document are most common among my peer group, the region, or globally?	Annual	As-entered

Term	Definition
Activations	<p>Activations are comprised of two types of members. Those that are (a) new to both CFA Institute and the society and (b) those that are new only to the society. Those that are new only to the society joined CFA Institute in a prior member year. They may have initially joined another society or not chosen to join a society until the current member year. These members are considered regular and affiliate members.</p> <p>Q: What is an example of a member new to CFA and the society? A: In most cases, these are CFA candidates who converted from Charter Pending.</p> <p>Q: What is an example of a member who is new to the society only? A: There are numerous scenarios where this might happen. A member may have recently moved to the area and decided is transferring from their prior local society. Another scenario is that a member joined CFA after earning their Charter a few years ago and now has joined the society. A alternate scenario is a member who has more than one active society memberships. It cannot be assumed in any of these scenarios that the member had previously appeared on the unaffiliated list.</p>
Activation Rate	<p>The percentage of members who activated with CFA and also chose to join a society in the same member year in which they activated the CFA membership. Rules: Activation Rate is always calculated on the Member Year as other years (aka Fiscal) can create a distorted view. Members can activate with more than one society. When calculating the CFA rate, each member is counted only once. When calculating the activation rate for the society, the member is counted for each society joined. Reporting is cumulative through the year. The rate for Q1 and the rate for Q2 may not equal the cumulative YTD.</p> <p>Activation Rate = Activations / (Activations + Pending Activations)</p>
Active Candidate	<p>Any person currently registered for any open exam: Claritas, CFA or CIPM.</p>
Charter Pending (CP)*	<p>Candidates who have passed Level 3 of the CFA and have not been awarded the Charter. Charter Pending can happen for a few reasons:</p> <ol style="list-style-type: none"> <li>1. The candidate does not have enough qualified work experience.</li> <li>2. The candidate does not know they have to apply for membership.</li> <li>3. The candidate has completed the application and been approved but has not activated their membership.</li> </ol>
Fiscal Year	<p>CFA Institute's fiscal year: 1 September - 30 August</p>
Lapsed*	<p>Any individual whose membership is no longer active. Lapse usually occurs once a year (in Q1 of the fiscal year). It is the process by which the system notes that the membership is no longer active and removes the CFA after the members name. The three primary reasons for lapse are 'Dues not Paid', 'Dues not Paid and PCS not Filed', 'PCS not filed'. Memberships can also be lapsed at any time by Member Services.</p>

Term	Definition
Member	Any member who had a paid membership at any time during the ending member year.
Retention Cohort	<p>a. Members who membership was canceled for any reason during the ending member year (revoked, deceased or other) are included in the cohort to more closely align with the definition of renewed. For the purpose of renewal and recovery, the fact that the member paid at some point during the ending member year is what is being reported.</p> <p>b. Activations in May and June are never counted as their expiration date is set the member year that is open for renewal. Activations in June 2015 will have an expiration date of June 30, 2016. They cannot be renewed in the 2015/2016 member year so they are not part of the cohort.</p> <p>c. Reactivations in the months of May and June are counted in the cohort. These individuals reactivated their membership for 2014/2015 and then will have the opportunity to renew for 2015/2016.</p>
MY	Member Year
New Candidate	Any active candidate who has never registered for any prior exam within that program.
Pending Activations	Individuals approved for membership with society and have yet to activate their local society membership.
Recovered	Any member from the ending member year (30 June) who was lapsed and subsequently paid to 'reactivate' their membership.
Registration	Registration occurs when an individual becomes a candidate for any exam (CIPM, Claritas or CFA) by meeting the eligibility requirements, signing the candidate agreements and making a payment. The payment may be made by an employer and it may be a \$0 payment.
Renewed	<p>Any member active at any time during the ending member year who pays their membership dues and has a current PCS. The renewal period runs from May 1 until lapse which usually happens around October.</p> <p>a. It does not matter if the member subsequently canceled or was revoked. They are counted because they paid.</p> <p>b. For reporting, we must exclude anyone with a lapsed year in the current year as the data warehouse has a different definition or Reactivate than the Society Portal. It uses 'reactivate' only if a member has been inactive for an entire member year. Members who pay after they have been lapsed for the current member year have a transaction of 'Renewed'. To prevent from capturing 'Recovered' members as renewed, exclude anyone who was lapsed.</p> <p>c. Activations in the months of May and June are never counted as they are considered new members for the upcoming member year.</p>

Term	Definition
Repeat at Level	Any active candidate who registered previously for the specified level of the program. A candidate who passes all levels on the first attempt would never be considered a Repeat Candidate. A CFA candidate who passed LI and LII on the first attempt and failed LIII on the first attempt would be a Repeat Candidate for LIII only.
Repeat Candidate*	A repeat candidate is anyone who registered for the same exam more than once and either failed or did not show up. A candidate who passes all three levels on the first attempt would never be considered a Repeat Candidate. A candidate who passed L1 and L2 on the first attempt and failed L3 on the first attempt would be a Repeat Candidate for L3 only.
Retained	Combined population of retained and renewed. At the end of the member year, The retained % becomes fixed. Retained = Renewed + Recovered
YOY	Year Over Year
YTD	Year To Date

\* Definition in Progress