

## **CFA SWEDEN**

### **Board Rotation & Succession Policy**

Approved by the Board of Directors 12<sup>th</sup>. January 2012

#### **Purpose**

This policy applies to the Board of Directors of CFA Sweden.

The purpose of the policy is to provide a process by which the board reviews whether to support for re-election directors who are required to retire by “rotation” each year, but who wish to stand for re-election.

The review process will occur annually and provides an opportunity for the Board to reassess not only the contributions of retiring directors, but also the blend of qualifications, experience and knowledge represented on the board, and to plan board succession accordingly.

#### **Policy**

The Nomination Committee will not automatically support for re-election a Director who is required to retire by virtue of Article 8.1 of the Bylaws and who wishes to stand for re-election.

In that circumstance, the Nomination Committee will consider whether to support the retiring director’s re-election and in doing so will consider the following:

- The retiring Director’s performance as a director, based on the annual Board Self-Assessment;
- The retiring Director’s qualifications, experience and knowledge;
- The qualifications, experience and knowledge required on the board and the extent to which those qualifications and that experience and knowledge are represented on the board;
- Whether the retiring director has served on the board for a period which could, or could reasonably be perceived to, materially interfere with the director’s ability to act in the best interests of CFA Sweden and also CFA Institute;
- Any other matter the Nomination Committee considers appropriate.

Only after considering those matters will the Nomination Committee determine whether to nominate the retiring Director for re-election and to recommend that nomination to Annual Meeting of the Members.

Henrik Bjerklin  
President, CFA Sweden