We are a part of global community of investment professionals, united by the high ethical standards and aspiration for excellence.

We are a member society of CFA Institute, which joins up over 170,000 of Chartered Financial Analysts.

We are investment managers, financial advisers, risk managers, research analysts, consultants, portfolio managers, strategists, chief-level executives.

WE ARE CHANGERS! WE ARE CFA SOCIETY UKRAINE!

140 CFA CHARTERHOLDERS
ABOUT 200 CFA CANDIDATES
45% ARE REPRESENTATIVES OF INVESTMENT MANAGEMENT INDUSTRY
45% ARE TOP MANAGERS

TOP CFA CHARTERHOLDERS’ EMPLOYERS

CFA Charterholder or Chartered Financial Analyst – designation of professional excellence given by global CFA Institute and acknowledged in more than 160 countries. To receive it a person should pass three complex exams on financial analysis, asset management techniques, as well as on ethical and professional standards. For more details, please visit whycfa.cfaukraine.org
NEW CFA CHARTERHOLDERS IN UKRAINE

Our Society is growing every year!

Annually around 200 CFA Program Candidates challenge themselves on one of three levels of CFA exams in June and December. Statistically only 1 in 5 candidates become a CFA Charterholder. That’s why every new CFA Charterholder is a great event to celebrate for our Society.

We were proud to welcome the new CFA Charterholders in 2019:

- Oleksandr Blashkiv, CFA
- Otar Gorgodze, CFA
- Anton Kaminskyi, CFA
- Viacheslav Korolov, CFA
- Anastasia Medianovska, CFA
- Svitlana Repina, CFA
- Hlib Romanov, CFA
- Irakli Shubitidze, CFA
- Yevhenii Vashchuk, CFA
- Anna Yaroshenko, CFA
- Oleksii Yaroshenko, CFA
- Yevhen Zaiarnyi, CFA

“Volunteering is at the heart of our community and this is what makes our organisation so special. We deeply appreciate the time and efforts that our volunteers make to grow our community and educate the market,” said Elena Matviychuk, Board Member of CFA Society Ukraine.

2019 VOLUNTEERS OF THE YEAR:

- Valentyn Khokhlov, CFA, for great engagement and efforts to educate the market about Ethics and Professional Standards of CFA Institute.
- Natalia Shpygotska, CFA for mentoring the participants of CFA Institute Research Challenge for many years in a row and great involvement in organising of Valuation and Portfolio Management Workshop in 2019.
- Andriy Bespyatov, PhD, CFA for advising and engaging in almost every project of the Society in 2019.

For accomplishment of the record number of Continuing Education Credits, CFA Society Ukraine give to Yaroslav Nevmerzhitsky, CFA, for CE Milestone Award.
2020 FORECAST EVENT
WHERE IS UKRAINE ECONOMY HEADING?

What could be the risks for investors in Ukraine in 2020, how would coronavirus epidemic in China affect the Ukrainian economy, what reforms would affect domestic GDP the most — these were the most discussed topics at 2020 CFA Society Ukraine Forecast Event.

Over 80 finance professionals visited the first Forecast Event of CFA Society Ukraine, which was held on February 20 at Hilton Kyiv.

More info on the event could be found here: https://bit.ly/2CFsjkw
CFA Society Ukraine held Valuation & Portfolio Management Workshop, which gathered about 100 participants. Investment professionals shared their experience in valuation of assets in various industries. This time the workshop also covered portfolio management cases. The marathon consists of 9 presentations from experienced professionals for professionals.

A special surprise waited for the participants of the second workshop: exclusive video conference session with globally recognized guru of valuation Aswath Damodaran, Kerschner Chaired Professor of Finance at the Stern School of Business at New York University and author of numerous books on valuation and corporate finance.

More info on the event could be found here: https://bit.ly/2C6U05Q

We thank Blackshield Capital for supporting the workshop marathon.
AI & BIG DATA IN INVESTMENTS

On October 30 we welcomed Larry Cao, CFA, Senior Director of Industry Research, CFA Institute. Larry presented a unique research AI Pioneers in Investment Management, which explored different AI and Big Data applications at real companies around the globe.

According to CFA Institute successful investment firms of the future will be those that strategically plan on incorporating AI and big data techniques into their investment processes. Successful investment professionals will be those who can understand and best exploit the opportunities brought about by these new technologies.

INVESTMENT PROFESSIONAL OF THE FUTURE

On October 4, 2019 CFA Society Ukraine gathered over 70 members and industry representatives to talk about the future of investment profession. The new report by CFA Institute Investment Professional of the Future is containing survey results of more than 3,800 CFA Institute members and candidates globally. It explored how investment industry roles, skills and organizational cultures were evolving in the face of disruption.

Lucy Courtenay, Director, Government and Regulator Relations, CFA Institute presented the most interesting findings of the Report.
On November 21, 2019 CFA Society Ukraine gathered about 70 representatives of financial market to discuss how unethical behavior harms trust to the industry and what could be done to change it. Experts came to the conclusion that only 5% of Ukrainians trusted finance sector in Ukraine, while in developed economies the level of trust reached 60%. A lack of trust adversely affected all financial market participants and impeded foreign investors. Unethical behavior of market participants harmed the trust greatly. In Ukraine, the most effective way to increase trust could be to legislate most of ethical standards.

On November 22, 2019 Valentin Khokhlov, CFA, Board Member of CFA Society Ukraine and Sonia Gandhi, CFA, Director of Ethics and Professional Standards, CFA Institute held workshops on ethics for National Securities and Stock Market Commission of Ukraine, Investment company Dragon Capital and students of Taras Shevchenko National University of Kyiv.
ETHICS DAYS IN UKRAINE
2019 CFA INSTITUTE ETHICS CHALLENGE IN UKRAINE

On November 21, 2019 CFA Society Ukraine held the 2nd CFA Institute Ethics Challenge in Ukraine within the initiative Ethics Days in Ukraine. CFA Institute Ethics Challenge is aimed to demonstrate the importance of strong ethics for tomorrow professionals, to increase awareness of real-world ethical dilemmas and to prepare students how to handle them.

Student teams analysed a case containing a variety of ethical dilemmas faced by investment professionals. Students learned how to apply the CFA Institute Code of Ethics and Standards of Professional Conduct. Special guests of the contest were Sonia Gandhi, CFA, Director of Ethics and Professional Standards, CFA Institute and Tony Tan, CFA, Head of Ethics and Advocacy, CFA Institute.

The winning team of the 2019 CFA Institute Ethics Challenge was the team of Kyiv School of Economics.
On November 15, 2019 the 10th anniversary Ukraine local competition of CFA Institute Research Challenge was launched with about 200 students from 20 universities participating.

Traditionally at Kick-Off Meeting the Subject company was presented. This time it was a powerful brand — Coca Cola HBC!

As additional value for students, who visited the Kick-Off, a number of employers presented their career opportunities for them. Thanks to that students would have time to think carefully their career and their future.

12 teams with the best research reports from all over Ukraine presented their equity research reports on publicly traded company. This year students analysed Coca Coca HBC. Every presentation was judged by investment industry professionals.

Among the finalists were 4 team representing Kyiv School of Economics (KSE) and Kyiv National Economic University named after Vadym Hetman.

The winner is Kyiv School of Economics team - Ira Huryk, Maryna Solopenko, Yulia Pekar.
Faculty Adviser: Elena Besedina.
Mentor: Maksym Perets.
SUPPORTING CFA PROGRAM CANDIDATES

EASY CFA EXAM MEETUPS

This year we initiated new meetings, which were aimed to support CFA Program Candidates to prepare effectively for their exams.

As speakers we invited CFA Charterholders, who shared their stories and advises how to succeed in this challenge.

LIVE MOCK EXAMS

Twice a year we organize Live Mock Exams together with Kaplan Schweser. It is a great opportunity for Candidates of all three levels to practice during the proctored 6-hour classroom exam with the actual CFA® Exam topic weightings following the CFA Institute exam rules.
USAID AND CFA SOCIETY UKRAINE PROMOTE TRUST IN FINANCIAL MARKETS

CFA Society Ukraine received a grant from the USAID Financial Sector Transformation Project to increase the financial literacy of Ukrainians about investment and improve the professional level of Ukraine’s financial practitioners.

The grant funds will be used to achieve three key objectives.

(1) **Promote professionalism.** The first objective is to promote the professional development of financial practitioners. Specifically, there is a series of educational events focused on key global trends in the financial market and the place of Ukraine in it. Follow the link to access the records of the events.

(2) **Ethics is a pillar of trust.** Within the grant CFA Society Ukraine is creating an online training on ethics for diversified audience in Ukraine. The preliminary timeline of the online course release is mid-August.

(3) **Financial literacy.** CFA Society Ukraine is creating the video online course on the core concepts of finance and investments on Prometheus. This course will help consumers of investment services raise the level of their knowledge and make the right decisions concerning the preservation and accumulation of savings. The course was released and become available on July 1.
NEWLY ELECTED BOARD OF DIRECTORS FOR 2020-2022 TENURE
Know your Board at: https://www.cfasociety.org/ukraine/Pages/Leadership.aspx
INDUSTRY OUTREACH

On October 4, 2019 CFA Society Ukraine gathered over 40 HR managers and recruiters, that work with finance professionals for the first Smart HR Event to talk on how to improve the attractiveness of an employer and so to recruit, motivate, develop and to retain valuable talents in financial services.

Specially for this meeting CFA Society Ukraine invited Victoria McLean, CEO and founder of City CV (United Kingdom), award-winning international career consultancy and a former Goldman Sachs and Bank of America Merrill Lynch Recruitment Manager.

Victoria shared with the guests her experience on how to win the war for talents, which she received during the last two decades.
WE ARE THANKFULL TO ALL SPONSORS AND PARTNERS!

In FY2020 we were lucky to be supported by many organizations. We highly value their support of our initiatives. It inspires us to improve with every new event!
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