Financial Literacy

In A Nutshell

Setting Financial Goals
Our values form the basis for every decision we make in life
What is important to you?

Can you prioritize what is important to you?

What part does money play in incorporating those values into your life?
VALUE EXAMPLES

Family
Faith
Education
Health and Wellbeing
Financial Security
Retirement
Travel

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Set Goals To Match Your Values

- Short Term Goals - 0-3 years
- Medium Term Goals - 3 -7 years
- Long Term Goals - 7 years +
Goals could be...

- Buy a home
- Fund children’s education
- Take a family vacation
- Ensure a secure retirement
- To care for aging parents
- Start a new business

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Turning your Life Goals into Financial Goals

Be Realistic

Be Specific

Be Measurable
Set time specific financial goals to help achieve your life goals

<table>
<thead>
<tr>
<th>Term</th>
<th>Description</th>
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<tbody>
<tr>
<td>Short</td>
<td>In <strong>12 months</strong>, save $$$ necessary for a Disneyworld vacation</td>
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<tr>
<td>Medium</td>
<td>Have $$$ saved to use in <strong>5 years</strong> for a down payment on a house</td>
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<tr>
<td>Long</td>
<td>Put aside $$$ each month in a college savings plan to pay for my child’s school expenses in <strong>15 years</strong></td>
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How You Can Reach Your Financial Goals

- Know your starting point, what you have now
- Understand your sources of income and expenses
- Let your money move you forward on the path to achieving your financial goals

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