

Greetings:

I hope everyone had a happy and safe summer! The summer of 2016 turned out to be a great time to be in the city of Cleveland. You couldn't have asked for better weather as the city was in the national spot light as the Republican National Convention came to town and Cleveland looked great to all our out of town guests. But by far the best part of the summer was watching the Cavaliers end the title drought and bring the NBA championship trophy to Cleveland! And how about the parade (more on that in a moment)?

While we just kicked off the programing season a few weeks ago, we were busy over the summer hosting the Midwest Investment Conference on June 21. We had over 15 companies from all over the Midwest (we partnered this year with the Buffalo society in recruiting companies) presenting to members, investors and both buy and sell side analysts. Ron Insana, CNBC contributor, was our keynote speaker covering a range of investment topics. Unfortunately after months of planning, the conference coincided with the victory parade downtown.

With summer officially over, we are already off to a great start to the programming season. We already had our kickoff event with David Lebowitz from JP Morgan Asset Management giving his firms current market view. David works with the global strategist team on the highly successful Guide to the Markets.

We also had a successful Career Day hosted by Cleveland State University on September 8. We had students from 9 schools in attendance and 7 employers (if you or your firm is interested in participating next year let us know!) discuss opportunities at their firms. Jackie Acho, president of The Acho Group, was our lunchtime speaker covering the changing employment landscape and the need for more empathy in the workplace. Our own Tom Jalics, outgoing CFA Society Cleveland President, spoke to the importance and advantages of the CFA program as you start your career.

We have had great line-up with a slate of some of the industry's best thought leaders. Tony Crescenzi from PIMCO and Anne Mathias from Guggenheim just to name a few. We are looking forward to hosting a panel on ESG at the Botanical Gardens.

We also completed our annual member survey over the summer with 75 members responding. We appreciate the feedback and are looking for ways to improve the value we provide our members so look for more on that subject in the coming months. As always, if you have any questions or would like to get more involved, please contact us at CFA@cleveland.cfasociety.org. Don't forget to follow us on Twitter at @CFACleveland.

Looking forward to a great year,

John Silvis, CFA

President, CFA Society Cleveland

Check us out on LinkedIn,
Twitter, Facebook and YouTube



CFA Society Cleveland
24199 Lyman Blvd.
Shaker Heights, Ohio 44122
216-696-8066

PROGRAMMING

CALENDAR OF EVENTS

What's happening in CLE? Partner Events with CBE and ACG

CBE and ACG ticket prices apply

Did you know you do not have to be a CFA Charterholder to join CFA Cleveland? Join as a local member

Local Members \$150
Candidates \$125
Students \$100

Apply
CFA Society Cleveland
Local Membership

CBE presents Michael McDonough, Bloomberg LP, Global Director of Economic Research & Chief Economist, China's Future, The U.S. Presidential Election and the Possible Return of American Isolationism, November 1, 2016, CBE ticket prices are in effect for this event

Michael McDonough is the Global Director of Economic Research and Chief Economist at Bloomberg LP. Based in New York. Mr. McDonough built and manages a team of economists across the Americas, Europe and Asia that provides in-depth analysis of macroeconomic data, policy and trends, and participates in key financial conferences and high-level client meetings.

Previously, Mr. McDonough spent more than three years in Hong Kong focusing on Asian markets, particularly in China, while overseeing Bloomberg's newsletter operations in Asia. Following this role, Mr. McDonough returned to New York to oversee Bloomberg's global economic business. This included product development and economic data and functionality on the Bloomberg Professional service. He is widely quoted globally as an economist and media spokesman.

Prior to joining Bloomberg in 2010, he served as an independent consultant throughout the Asia region, advising hedge funds, central banks and government organizations about macro-trading strategies. Mr. McDonough began his career working as an economist and global-macro strategist covering Latin America at Deutsche Bank before joining its U.S. economics team. Mr. McDonough is a member of the National Association for Business Economics (NABE) and Chair of the NABE International Roundtable. He can be followed on Twitter at @M_McDonough.

[Register Here](#)

CBE ticket prices are in effect for this event - register through CBE

Joint Event - Speed Networking with Industry Professionals with ACG, November 3, 2016 5:30-8:30pm

CFA Cleveland is partnering with Association for Corporate Growth (ACG) for Speed Networking with Industry Professionals, The Kimpton Schofield Hotel, November 3, 5:30-8:30pm

ACG registration fees apply. \$30 per person

[About ACG](#)

[Register Here](#)

PROGRAMMING

CALENDAR OF EVENTS



November 9, 2016
Nathan Thooft, CFA
John Hancock

[Register Here](#)

**Want to keep up on CFA
 Cleveland programming?
 Follow us at**

Twitter
@cfacleveland
Facebook
@CFASocietyofCleveland
LinkedIn
CFA Society Cleveland

Nathan Thooft, CFA, John Hancock, Senior Managing Director and Senior Portfolio Manager, Asset Allocation at Manulife Asset Management

Global Macro and Asset Allocation Update

Nathan Thooft is Managing Director of Asset Allocation, Portfolio Solutions Group (PSG), at John Hancock Asset Management. PSG is responsible for the development and growth of John Hancock's asset allocation solutions for individual and institutional investors in the U.S., Canada, and Asia. PSG currently oversees in excess of 100 Manulife/John Hancock asset allocation portfolios representing over \$90 billion in assets. Nathan leads research and development efforts for PSG and assists in the day-to-day monitoring and portfolio management of John Hancock's Lifestyle (target-risk) and Lifecycle (target-date) Portfolios, portfolio attribution analysis as well as competitive reviews and analysis. In addition, Nate is active in the implementation of the asset class and manager optimization process.

Previously, Nathan was Vice President & Director of Investments, Investment Management Services (IMS), for John Hancock Financial, the U.S. division of Manulife Financial Corp. Nathan was responsible for the development and daily monitoring of investment platforms in the U.S. and Asia. Prior to joining John Hancock, Nathan was a Senior Portfolio Analyst within the investment management division of Fidelity Investments where he was responsible for research and investment communications for the small- and mid-cap equity teams. Nathan also served as Vice President, Sr. Product Consultant at RBC Wealth Management, a leading U.S. broker dealer. In this role, he developed asset allocation and investment strategies, evaluated traditional and alternative investment managers, and consulted for a national brokerage force.

Nathan holds the Chartered Financial Analyst designation and is a member of the Boston Security Analysts Society and of the CFA Institute.

Education: Master of Business Administration, University of Minnesota

Joined Manulife Financial: 2008

Began Investment Career: 2000

PROGRAMMING

CALENDAR OF EVENTS



November 10, 2016
Why You Should Care About ESG Investing

[Register Here](#)

Coming Events

December 6
Charterholder Awards Lunch, Michael Falk, CFA Research Institute

December 14
Greg Valliere, Horizon Investments

January 19
Forecast Event
Brian Wesbury, First Trust

Registration will be available soon for these events



CFA Society Cleveland
Drinks, Appetizers and Nature
Cleveland Botanical Gardens
An Investment Perspective on ESG



Sponsored by FlexShares

Find out how ESG investors pursue alpha by investing in companies whose practices promote environmental stewardship, social justice, human rights, diversity, consumer protection, and prudent corporate governance.

Please invite friends, co-workers and relatives to join you!

- 5:45** Botanical Gardens will open for our attendees to explore
- 6:00** Drinks and Appetizers in the Woodland Room
- 6:45** Panel Discussion on ESG
- 8:00** Networking

The Glass House will be open until 7pm for you to enjoy!

[ESG Panel: Click for biography](#)

[Abdur Nimeri, FlexShares - Northern Trust](#)

[Julia Giguere, MSCI Inc](#)

[David Alt, CFA, PNC Asset Management Group](#)

[Learn more about ESG Investing](#)

Tables are available for this event. \$300 for a table of 8. Email cfa@cleveland.cfasociety.org

Sponsorship opportunities are also available. Email cfa@cleveland.cfasociety.org

Parking is available on the street and in the underground garage. Meters are in effect until 6pm and after 6pm street parking is free. Parking in the underground garage at the Botanical Gardens is \$8 per car.

ANNUAL SURVEY SUMMARY

2016 Annual Member Survey Summary

The CFA Society Cleveland recently sent out its annual membership survey. 75 people responded to the survey, which provided valuable information to the Board as we consider ways to improve the benefits of the Society to its members. Below is a summary of key results:

- Nearly 43% of respondents attend at least five (5) events per year, while over 57% of respondents attend less than five events per year
- The largest percentage of respondents work in downtown Cleveland (40%), followed by the east side of Cleveland (21%), west side of Cleveland (16%) and greater Akron/Canton area (11%)
- Only 5% of respondents have viewed the Society's recorded luncheon presentations
- Speaker luncheons and networking events were the two most highly rated event categories for the society
- At >25 events per year, 85% of respondents were pleased with the number and frequency of events
- The job board has been utilized by 38% of respondents, but comments were very positive regarding its usefulness and the desire to use it in the future
- 91% of the respondents utilize LinkedIn, vs. 63% for Facebook and 40% for Twitter as social media tools
- Over 86% of respondents rated the Society as a "3" or better on a 1-5 scale (5 being invaluable); a rating of "4" was the most common response at 43%

- The most common feedback we received about areas to improve were as follows:

- o Increase the number of individual company presentations and field trips
- o Increase the number of networking events
- o Consider different venues for events to cater to those outside of downtown

Thank you to everyone that participated in the survey. Over the coming months, the Board will be considering initiatives to address the feedback provided in the survey and to continue to improve the value of the Society to its members.

CAREER SERVICES

Longbow Research

Junior Equity Analyst Consumer

Cleveland Clinic

Senior Financial Analyst Investments

Cleveland Clinic

Financial Analyst II – Risk & Reporting

Cleveland Clinic

Investment Analyst

Cleveland Clinic

Senior Investment Analyst - Special Projects

Cleveland Clinic

Director of Risk & Performance Reporting

Hartland

Investment Consultant

Hartland

Investment Portfolio Manager

Northern Trust

Senior Personal Investment Portfolio Manager

Bernstein Private Wealth Management

Private Wealth Management Associate

Key Private Bank

Research Analyst

PNC

Investment & Portfolio Specialist

Key Bank

Portfolio Manager IV

Wells Fargo

Equity Research Associate Analyst – Containers & Packaging

Morningstar

Manager Research Analyst

Stratos Wealth Partners

Trader and Operations Specialist

Johnson Investment Counsel

Research Analyst

Cleveland Foundation

Manager of Investments

University Hospital

Treasury Analyst II - Investments

Find all of the job postings at

www.cfacleland.org