



CFA Society
Istanbul

NEWSLETTER

Summer 2014

“Putting Investors First” conference was a success



“Putting Investors First” conference is held on May 16th with the contribution of **CFA Society of Istanbul** under the sponsorship of **Turkish Capital Markets Association (TCMA)** and **Turkish Institutional Investors Association (TKYD)**. In the conference, studies to strengthen

financial markets and increase investor awareness are discussed.

In his opening speech, **Head of Capital Markets Board, Mr. Vahdettin Ertas, Phd**, has underlined importance of savings rate in economic growth. Accordingly he stated that Turkish savings ratio must increase to 20% to ensure economic stability.

Chairman of Borsa Istanbul, Mr. Ibrahim Turan, Phd, has stressed importance of institutional investors and said it must be the main investment channel for individual investors.

The panels held in the conference are; “Investor protection - Application in Brokerage” moderated by **Chairman of TCMA, Atilla Koksal, CFA** and “Investor protection – Fund management application” is moderated by **Alp Keler, Phd, Head of TKYD and Ak Portfoy CEO**.

Facts About CFA Istanbul

- We celebrated our 10th anniversary in 2013.
- We have more than 200 members 100 of which are CFA Charterholders.
- CFA Designation is recognized as equivalent to official capital markets licenses by CMB.
- We have program partnership with Koç and Bilkent Universities and recognition partnership with Sabancı University.
- We are the member of Istanbul Financial Center Markets and HR committees.
- We organized 6th Investment Research Challenge Turkey final in 2014.
- We organized 4th Macroeconomic Expectations Panel in 2013.
- We granted hundreds of scholarships to potential CFA candidates.

NEWS FROM US

New CFA Istanbul Board Elected

We are happy to announce the election of our new board for 2014-2015 term. **Ertunç Tümen, CFA**, has been appointed the President of CFA Society of Istanbul for a second term following the elections held on June 12th. In addition, CFA Society of Istanbul welcomes 2 new members to the Board of Directors, **Ersoy Erkazancı and Aytac Aydoğan, CFA** who will be contributing to our efforts to make Istanbul a regional

financial center and create a financial industry that better serves our society.

Onursal Yazar, CFA, former president of our society has been appointed as our Vice President while Board Members from the previous term **Albert Krespin, İsmail Erdem, CFA and Mehmet Gerz**, have been elected to our board for 2014-2015 term once again.

CFA SoP Handbook in Turkish

CFA Society of Istanbul and Capital Markets Licensing Institution have jointly translated the CFA Institute's Standards of Practice Handbook into Turkish. Many

CFA Charterholders in Turkey volunteered for proof checking and perfecting the translation which is expected to be the main resource on ethics subject for new licensing examinations.

June 2014 Exams

CFA Institute, the global association of investment professionals that sets the standard for professional excellence, announced that 148,927 candidates from 179 countries registered for Level I, II and III CFA exams, administered on June 7 worldwide.

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KEY UPCOMING EVENTS

3rd CEE Investment Conference in Istanbul



III CENTRAL AND EASTERN EUROPEAN INVESTMENT CONFERENCE
Stimulating inward investment flows by increasing intra-regional investments

Our society will be organizing the 3rd Annual Central & Eastern Europe Investment Conference in Istanbul on November 7th 2014. The event will be the leading investment conference in the region and will attract investment and capital markets professionals from many countries.

7th Annual European Investment Conference



EUROPEAN INVESTMENT CONFERENCE
A FRESH PERSPECTIVE: CHECKING ASSUMPTIONS, CHALLENGING MINDSETS
16-17 October 2014 London, United Kingdom

16–17 October 2014, London, United Kingdom

The 2014 European Investment Conference, brought to you by CFA Institute and CFA Society of the United Kingdom, invites investment professionals to tackle the thought-provoking theme A Fresh Perspective: Checking Assumptions, Challenging Mindsets. The 2014 European Investment Conference, held in London on 16–17 October, will re-assess common industry practices, reevaluate and challenge perceptions, and identify opportunities for investment innovation.

68th CFA Institute Annual Conference

26 - 29 April 2015, Frankfurt, Germany



The risk, opportunities, and challenges facing the global investment profession are as complex as ever and investment professionals must remain current. If you attend only one investment conference each year, make sure it's the CFA Institute Annual Conference.

CFA INSTITUTE ANNUAL CONFERENCE 2014

John Rogers, Former President & CEO, CFA Institute



Speaking at the opening of annual investment conference in front of 2000 delegates he said;

“In Turkey, leaders from the CFA Society of Istanbul are using the **Future of Finance platform** to contribute to the strategy and action plan for the **Istanbul International Financial Center**. This important project, which is supervised by the Turkish government, has ambitions to improve local financial markets and help establish Istanbul as an international financial center. Our members in Turkey are also organizing a conference series around the Future of Finance theme and drawing on three of the major project areas—**retirement savings, investor protection, and capital market development**”

CFA VS. MBA

Reputation: CFA exams are notoriously difficult, with fewer than half passing them

In its article in Financial Times, Mr. Nitin Mehta, has drawn attention to the widening reputational gap between CFA and MBA designations.

Accordingly he argues that the difficulty associated with CFA programme with fewer than half of the participants passing them, while near certainty of graduation once you enter in a MBA program, helps reputation of CFA designation.



We are seeking volunteers to serve on the following committees to help us build a better financial industry that better serves the society.

The CEE Conference Organization Committee

This committee will coordinate organization of 3rd CEE Investment conference that will be held in Istanbul in fall of 2014

CFA Istanbul IT Committee

This committee will coordinate social media communication and website content management

If you are interested in these or other opportunities, please send an e-mail to info@cfaturkishsociety.org with a subject “Volunteer” to get more information.

"Everyone who works in finance helps shape its future."

Kamolwat Ratanachai,
Student,
Claritas Certificate Holder

THE
FUTURE
OF FINANCE
STARTS
WITH
YOU

We all play a role in bringing positive change to the finance industry.
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